E.P. NEWMAN: Please send AUTHOR AUTOGRAPHED copy of your book and bill me. OAT.

INTERNATIONAL CURRENCY COLLECTOR

NUMBER 4 JUNE 1969

NEW ICC POLICY. With this issue, ICC becomes an informative pricelist. This means that only World Paper Currency (WPC) news and answers to certain information seeking questions will be published in addition to the publisher's own WPC pricelist. Only full-page, camera-ready ads from others shall be considered. ICC is not in financial difficulty, but the advertising dollars did not arrive fast enough to suit the publisher who needed either 48 hours in a day, or enough ad dollars for hiring a full time secretary, to continue the previous format.

SUBSCRIPTIONS. A subscription fee is levied to help share printing and postage fees. A one year ICC subscription covers one 12-month period or a minimum of 4 issues. Increased costs dictate new one year rates: $2 to USA and Canada by first class mail; $4 to other countries by first class surface mail or $6 by airmail. These new rates are not retroactive; they take effect after old subscriptions expire. Only those who subscribed before the first issue need to resubscribe at this time.

NEW DEVELOPMENTS. In this issue, the publisher takes great pride and satisfaction in offering a solution to one of the greatest problems plaguing WPC collectors: The problem of housing their collections effectively, efficiently, and economically (refer to second page of this issue).

NEW DISCOVERIES. Correspondents are urged to submit information about new issues of WPC, and about discoveries of heretofore unpublished obsolete issues. Guernsey recently issued new £1 and £5 notes, but no 10/- note because a new 50 pence coin is forthcoming. Jersey, Guernsey's sister island, is not planning a new series before decimalization. In USA, Barr notes may become more common than Fowler notes.

QUESTIONS & ANSWERS. Readers are urged to submit questions of general interest to WPC collectors. Answers may be published in ICC or form the basis of articles submitted to other publications -- with submitters' names published. Here is one just received from someone insisting that his name not be published: What happened to to the girl who could not tell the difference between vaseline and putty? After considerable thought we surmise that her windows fell out.

BALKAN NUMISMATICS. Collectors interested in Balkan material should request a sample copy of OBOL INTERNATIONAL from Editor S. Gardiakos, Box 907, Oak Park, Ill. 60301.

WORLD PAPER CURRENCY COLLECTORS is the oldest organization of its kind to be in continuous service. Formerly known internationally as MARYLAND FOREIGN PAPER MONEY CLUB, WPCC consists of enthusiastic WPC collectors dedicated to the furthering of knowledge about WPC numismatics, and to promoting fraternal relations among collectors of paper currencies in many different countries. World's largest WPC library, periodic mail auctions, membership directory, and a high information content quarterly The CURRENCY COLLECTOR, are just some of the services which place WPCC in its leadership position. A copy of the latest issue of CC is available for $1.00. Certain back issues of CC are also still available. For further information, write to: Mr. John Mayer, Secretary-Treasurer of WPCC, Box 506, Laurel Springs, N. J. 08021 USA.

"ALLIED MILITARY CURRENCY" by James Rutlader is a standard reference book of Military Payment Certificates and other emergency issues from WW2 to date, with latest evaluations and illustrations. Only $2.00 from author's representative, who just happens to be the publisher of ICC (address below).

TERMINOLOGY. "Front" and "back" are the correct terms for paper currencies, according to Bureau of Engraving and Printing (and ICC!). "Obverse" and "reverse" for coins.

*** NEW ADDRESS OF ICC PUBLISHER: M. Tiitus / Concord House, Apt. 615 / Columbia, Md. 21043 USA

BREAKTHROUGH! A revolutionary new WORLD PAPER CURRENCY album is available at last!

One of the greatest problems besieging WPC collectors has been the problem of housing. Because of the huge volume of inquiry mail received on this subject, I have compiled the following criteria for the ideal WPC album:

C1. VISIBILITY I. Notes must be clearly visible.
C2. VISIBILITY II. Both front and back must be conveniently visible.
C3. FASTENING devices are taboo. This implies insertion in "pockets".
C4. UNIFORM PAGE SIZE is desirable for optimum organization. Majority of collectors have easy access to 3-ring binders for 8½ by 11 inch pages.
C5. REARRANGING needs and desires dictate loose-leaf pages.
C6. DISPLAYING desires dictate loose-leaf album pages.
C7. ACCOMMODATION for a great variety of note dimensions is required.
C8. SPATIAL ECONOMY. Loose-leaf pages allow convenient storage of relatively expensive notes in safe-deposit boxes -- without removing notes from pages.
C9. FINANCIAL ECONOMY. Housing should average only 10¢ per note.
C10. AESTHETIC APPEAL implies uniform and quality workmanship.
C11. EASE OF USAGE implies negligible time for inserting and removing notes.
C12. PROTECTION from dust, dirt, and ordinary humidity is required. Pages must be inert, i.e., they must NOT contain chemicals or oils which harm paper.

(Vinyl pages satisfied, to a certain degree, C1 thru C11. However, they contained oils for making them flexible, and these oils completely eliminate vinyl from contention; this is why these pages, previously sold for 50¢ each, can now be bought for $15.00 per 100.)

The album pages I offer are THE BEST AVAILABLE.....Loose-leaf, 8½ by 11 inches, they fit ANY standard 3-ring binder (C4, C5, C6, C8).....white or black cardboard with CLEAR ACETATE pockets which are more transparent than vinyl (C1, C3, C5, C6, C10, C11, C12).....cellulose acetate does not harm paper (C12).....sheets with three pockets on each side have pockets 80 mm/3.22 in. high, and sheets with two pockets on each side have pockets 125 mm/5.1 in. high (C7).....each sheet costs 45¢; 7½¢ per pocket and 11¼¢ per pocket, respectively (C9).....typically high quality and uniform German manufacturing techniques result in a low cost product needed by all WPC collectors and dealers (C9, C10).....stiff cardboard sheets with tightly fitted clear acetate pockets provide a comfortable to handle and a breathtakingly beautiful ensemble (C10, C11); I recommend using round-tip stamp tongs for easing notes into and out of pockets (C11).

Granted that these sheets do not satisfy C2, they do satisfy all other criteria even better than any other product ever offered. They are the best available!

*Sheets may be ordered only in multiples of 30 identical units.

If your collection is like mine -- many more smaller notes than large notes -- you probably need one box of 2-pocket pages, and any number of boxes of 3-pocket pages to get you started in housing your collection. Please order by order number (#).

... #2W	2+2 pockets	white cardboard background	price per box of 30 sheets	$13.50
... #2B	2+2 pockets	black cardboard background	price per box of 30 sheets	$13.50
... #3W	3+3 pockets	white cardboard background	price per box of 30 sheets	$13.50
... #3B	3+3 pockets	black cardboard background	price per box of 30 sheets	$13.50

*Please add 50¢ for each box to help share postage.

Don't buy a "pig-in-a-poke"! Sample kit of four sheets $2.00 ppd. One kit per person.

Collectors of small notes, such as Notgeld, may require 4+4 pocket sheets which have 57mm / 2.3 in. high pockets. Order numbers #4W and #4B, also $13.50 per box of 30.

Order from: M. Tiitus
Concord House, Apt. 615
Columbia, Md. 21043 USA

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Columbia, Md. 21043 USA

JUNE 1969 PRICELIST/ORDER BLANK
WORLD PAPER CURRENCIES

WORLD PAPER CURRENCIES

...AFGHANISTAN 1 Afghani 1881 (primitive green design/blank) w/tab.....U 3.75
...ALGERIA 5 Francs 1942 (numeral, green/girl, green) .....VF+ .50
...ANGOLA 50 Centavos 1923 (commerce allegory/monument raising, br.).....VF 3.25*
...ARGENTINA 5 Pesos (San Martin, brown/City Hall) .....U .25
...ARGENTINA 10 Pesos (San Martin, red/Declaration of Independence).....U .35
...AUSTRALIA 10 Shillings (Matthew Flinders/building).....U 2.75
...AUSTRALIA $1 (QE II, arms/natives, animals).....U 1.60
...AUSTRALIA $2 (MacArthur, sheep/bearded man).....U 2.95
...AUSTRALIA $5 (Banks/Caroline Chisholm, ships).....U 8.25
...AUSTRIA 1 Gulden 1882 (King's cameo, Austrian/same, Hungarian).....VF 4.75*
...AUSTRIA 5 Gulden 1806 (primitive design, arms/5G in five languages)....VF 11.50*
... " Allied Military Currency 1 Schilling 1944 Rutlader #173.....VF+ .45
... " AMC 2 Schilling 1944 R174.....VF .65
... " AMC 20 S 1944 R177.....U 1.00
... " AMC 50 S 1944 R179.....U 1.40
...AUSTRIA 20 Schilling 1956 (von Welsbach/curch, mountains).....U 1.25
...AUSTRIA 50 Schilling 1962 (R. Wettstein/Materndorf castle).....U 2.90
...AUSTRIA 100 Schilling 1960 (Johann Strauss, violin/Schonbrunn castle)...U 5.75
...AZERBAIDZHAN Rep. of Az., in French also, 500 Roubles 1920.....U 4.75
...AZERBAIDZHAN Sov. Soc. Rep. 1000 Roubles 1920, small.....U 2.25
...AZERBAIDZHAN SSR 1000 R 1920, large.....U 5.50*
...AZERBAIDZHAN SSR 1000 R 1921 (two men, green & brown/design).....U 4.50
...ASSR 25,000 R 1921.....U 3.25*
...ASSR 50,000 R 1921.....U 2.90
...ASSR 100,000 R 1922.....U 2.25
...ASSR 250,000 R 1922.....U 3.00
...ASSR 1,000,000 R 1922.....U 3.00
...ASSR 5,000,000 R 1923 (all Azerbaidzhan notes have complex designs).....U 3.50
...BAHAMAS $3 (QE II/Paradise Beach).....U 4.90
...BAHAMAS $5 (QE II/Government House) GREEN, since replaced with yellow...U 11.00
...BAHRAIN ¼ Dinar (boats, arms/oil drilling).....U 1.60
...BAHRAIN ½ Dinar (boats, arms/ships).....U 2.60
...BELGIUM Allied Mil. Cur. 5 Francs 1943 R246.....U .55
...BELGIUM AMC 10 F 1943 R247.....XF .50
...BELGIUM 50 Francs 1956 harvest scenes on both sides.....U 4.50*
...BELGIUM 20 F 1964 (King Baudouin/molecular symbol).....U .70
...BELGIUM 50 F 1966 (King & Queen/building).....U 1.50
...BELGIAN CONGO & RUANDA URUNDI 20 Francs (boy, dam/girl, falls).....VF 2.75*
...BERMUDA 5 Shillings 1957 (QE II, ships/arms).....U 1.60
...BERMUDA 10 Shillings 1957 (QE II, park/arms).....U 2.60
...BERMUDA 1 Pound 1966 (QE II, dam/arms).....U 4.25
...BOHEMIA & MORAVIA 500 Kronen 1942 (Brandl/design) Spec. Perf., 2nd Ser..U 2.80
...BOHEMIA & MORAVIA 1000 K 1942 (Parler/des) Specimen Perf., 2nd Series...U 2.90*
...BOLIVIA 1 Boliviano (Simon Bolivar/arms).....U .10
...BOLIVIA 20 Bolivianos (Bolivar - Liberator/Potosi mint).....U .20
...BOLIVIA 50 Bolivianos (Sucre/ranch scene, water hole).....VF .30
...BOLIVIA 100 Bolivianos (Villarroel/oil refinery).....U .40
...BOLIVIA 1 Peso Boliviano (Campesino/tractor, harvest).....U .30
...BURMA Japanese Occ. WW2 1 Rupee (temple, green/green numeral) TM9.....U .25
...BRUNEI 5 Dollars 1967 (King, green/mosque).....U 3.75
...BRUNEI 10 Dollars 1967 (King, red/different view of mosque).....U 6.75
...BULGARIA 1 Lev 1951 (arms, gr.,br.& yellow/hammer & sickle).....U .35

M. TIITUS
Concord House, Apt. 615
Columbia, Md. 21043 USA

TERMS: All prices in USA funds. FULL payment with order. ABSOLUTE SATISFACTION GUARANTEED — five day return privilege. Orders under $10 sent First Class at customer's risk; orders over $10 sent Third Class POSTPAID & INSURED (airmail is 20c extra). Orders outside USA must include registration (75c) and airmail fees. Asterisk (*) means that only one copy is in stock at time of printing. Current higher values by request & prepayment. Your wantlist would be very helpful. Make life easier for both of us: Use this list as handy order blank; it will be returned with order and can be reused with a different color pencil.

WORLD PAPER CURRENCIES

___CAMBODIA 1 Riel (boats & ships docking/pagoda, green).....U .75
___CANADA $1 BABNC 1954 (QE II, green/rural scene).....U 1.40
___CANADA $1 CBNC 1954 (QE II, green/rural scene).....U 1.60
___CANADA $1 1967 Centennial, with serial numbers.....U 2.25
___CANADA $1 1967 Centennial, dates instead of serial numbers.....U 1.90
___CANADA $2 BABNC 1954 (QE II, red/agricultural scene).....U 2.60
___CANADA $5 CBNC 1954 (QE II, blue/woodland scene, falls).....U 6.75
___CEYLON 2 Rupees 1965 (statue, brown/pillars, lots of them).....U 1.10
___CEYLON 5 Rupees 1965 (statue, red/lion).....U 1.90
___CEYLON 10 Rupees 1964 (scholar, green/statues).....U 3.70
___CHILE 5 Pesos (B. O'Higgins/blue design).....U .20
___CHILE 50 Pesos (Pinto, green/surcharged: 5 Centesimos de Escudo).....U .15
___CHILE 100 Pesos (Parat, red/surch.: 10 Centesimos de Escudo).....U .15
___CHILE ½ Escudo (O'Higgins, blue/Spaniards & Indians).....U .40
CHINA.....CHINA.....CHINA.....CHINA.....CHINA.....
___Bank of China 1 Yuan 1936 (junk & numerals, blue/Dr. Sun Yat-sen, green).U 1.75
___B of C 5 Yuan 1936 (tall building/Dr. S.).....U .25
___B of C 10 Yuan 1936 (tall building, green/Dr. S.).....U .25
___B of C 5 Yuan 1940 (pagoda, blue/Dr. S.).....U .25
___B of C 10 Yuan 1940 (pagoda, red/Dr. S.).....U .25
___B of C 100 Yuan 1940 (pagoda, purple/Dr. S.).....U .90
___same as above, but without serial numbers on front, ovpt: CHUNKING.....U .90
___Bank of Communications 5 Yuan 1914 (brown, building/streetcar)Shanghai..U .25
___B of Comm. 10 Yuan 1914 (red, ship & train/train) Shanghai.....U .25
___B of Comm. 5 Yuan 1935 (lake & pagoda, green/junks).....U .25
___B of Comm. 10 Yuan 1935 (lake & pagoda, red/power transmission lines)...U .30
___B of Comm. 10 Yuan 1941 (brown, numerals/train & power t-line).....U .30
___Central Reserve B of C 10 Cents 1940 (design/tomb of Dr. S., green).....U .50
___C R B of C 50 Cents (design/tomb of Dr. S., purple).....U 1.10
___C R B of C 10 Yuan 1940 (tomb of Dr. S., blue/Dr. S.).....U .75
___C R B of C 200 Yuan 1944 (tomb, brown/Dr. S.) U.S.A.C. in design!.....VF 1.20
___Federal Reserve Bank of China 1 Fen (1938) (maroon design/bridge).....U .30
___F R B of C 10 Fen (1938) (brown design/pagoda).....U .30
___F R B of C 1 Yuan (1938) (obscene gesture, dragon/tall pagoda).....U 1.25
___FRBoC 1 Yuan (1938) (green & brown, numeral/old man, pagoda front).....U 2.50
___FRBoC 5 Yuan (1938) (l. & d. brown, numeral/man with book).....U 2.75
___FRBoC 5 Yuan (1938) (tall pagoda/dragon, horse soldiers) orange.....U 2.50
___FRBoC 5 Yuan (?) (numeral/pagoda, man in wide hat as above) orange.....U 2.50
___FRBoC 100 Yuan (1938) (man in beaded hat, dragon/brown numeral).....U 2.50
___FRBoC 500 Yuan (1938) (pagoda/blue & brown numeral).....U 2.00
___FRBoC 1000 Yuan (1938) (Great Wall of China, green/pagoda, lake).....U 3.00
___FRBoC 100 Yuan (1938) (man in beaded hat, hillside pagoda/numeral).....U 1.70
___Kwantung Provincial Bank 1 Yuan 1949 (pagoda, blue/Dr. S.).....U .25
___K P B 1 Dollar 1931 (building/Dr. S., LOCAL CURRENCY) punch cancellationU .50
___K P B 10 Dollars 1931 (building, LOCAL CURRENCY/Dr. S.).....U .75
___Meng-Chiang 5 Fen (1937) (sheep/orange design) all have Ch. & Mong. sym.U 1.30
___M-C 1 Yuan (1937) (Great Wall/blue design) all with Ch. & Mong. symbols.U 1.40
___M-C 5 Yuan (1937) (fortress, pagoda/compound).....U 2.25
___M-C 10 Yuan (1937) (camels, buffalo, horses/idol) Ser. & Pl. numbers....VF 2.50
___M-C 100 Yuan (1937) (camel, violet/design).....VF 2.25
___M-C 100 Yuan (1937) (buildings, gray/design).....VF 2.25
___M-C 100 Yuan (1937) (sheep, green/design).....VF 2.50
___Chihli 10 Cents (brown numeral/Great Wall, violet).....U .75
___Chihli 1 Dollar 1920 (green numeral/pagoda, mc) ABNC .....VF 1.00

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ABBREVIATIONS:
AMC - Allied or Axis Military Cur.
B - Bank
mc - multicolor(ed)
R - Rutlader
S - Slabaugh
Sh - Shafer
TM - Toy & Meyer, Axis AMC
wmk - watermark(ed)
U - uncirculated

WORLD PAPER CURRENCIES

	Farmers Bank of China 1 Yuan (sheep/Dr. S.)	U	.40
	F B of C 10 Yuan (horse/farm scene)	U	.50
	F B of C 100 Yuan 1941 (bridge, no Ser. #/canal scene, with Ser. #)	VF	.60
	Mainland China (People's Republic) 2 Yuan 1953 (tower pagoda/design)	U	4.25*
	COLOMBIA 10 Centavos 1893 (yellow & black/green numeral) ABNC	U	2.90
	COLOMBIA 20 Centavos 1900 (pink & black/arms, purple)	U	2.90
	COLOMBIA 50 Centavos 1900 (Sucre, yellow & orange/arms)	U	2.50*
	COLOMBIA 1 Peso 1895 (Bolivar/brown numeral)	VF	2.20
	COLOMBIA 1 Peso 1926 (Bolivar, orange & mc/Liberty cameo)	XF	3.50
	COLOMBIA 1 Peso 1932 (Santander, green/Liberty cameo)	AU	5.50*
	COLOMBIA 1 Peso 1942-47 (Santander, blue & mc, Bolivar/Liberty cameo)	VF+	2.50
	COLOMBIA 5 Pesos 1938 (Cordoba, mc/arms, red)	U	4.90
	COLOMBIA 5 Pesos 1941 (Narino, mc/Liberty cameo)	U	4.10
	COLOMBIA 10 Pesos 1938 (Santander & Bolivar/arms, yellow)	U	7.50
	COLOMBIA 50 Pesos 1958 (Sucre, green & mc/Liberty cameo, blue)	U	9.25
	COLOMBIA 1 Peso 1964-66 (two portraits/Condor)	U	.25
	COLOMBIA 2 Pesos 1955 (Torres, light green & mc/Liberty cameo, violet)	U	2.75
	COLOMBIA 5 Pesos 1965 (Cordoba, mc/Cartagena fort, Liberty cameo)	U	.90
	COLOMBIA 10 Pesos 1965 (Narino, mc/totem poles, Liberty cameo)	U	1.75
	COLOMBIA 20 Pesos 1966 (Caldas with globe/museum of gold, Liberty)	U	3.25
	COLOMBIA 50 Pesos 1967 (Sucre, brown & mc/Liberty cameo, olive green)	U	7.90
	CONGO Kinasha 20 Francs 1962 (topless girl/tree)	U	2.90*
	COSTA RICA 2 Colones 1941-45 (Juan Vazquez de Coronado/slave market)	U	3.50
	COSTA RICA 2 Colones 1967 (Calvo/fountain) Banco Central/B. Nacional	U	2.50
	COSTA RICA 5 Colones 1936 (coffee girls, red & blue/statue)	U	6.25
	COSTA RICA 5 Colones 1941-42 (Fernandes, green/ruins)	XF	5.00
	COSTA RICA 5 Colones 1943 (Carrillo at right, brown/mountain bridge)	U	4.50
	COSTA RICA 5 Colones 1967 (Carrillo at center, green/coffee drying)	U	2.90
	COSTA RICA 5 Colones 1968 (R. Y. Castro, flower/national allegory)	U	1.50
	COSTA RICA 10 Colones 1939 (del Castillo, mc/C.R. Indian)	U	7.90
	COSTA RICA 10 Colones 1963 (Echeverria, blue & mc/oxen & cart)	U	5.90
	COSTA RICA 20 Colones 1947 (Ramirez, olive green/mouth of volcano)	XF	13.80
	CROATIA (C State Bank) 5000 Kuna August 1943 (girl/design)	U	1.90
	CROATIA (CSB) 100 Kuna September 1943 (blue/mother & daughter)	U	2.90*
	CROATIA (CSB) 1000 Kuna September 1943 (brown & green/two women)	U	2.50
	CROATIA (CSB) 5000 Kuna September 1943 (religious relic/man & woman)	U	1.75
	CROATIA (Indep. Cr. State) 10 Kuna 1941 (olive green/numeral)	U	.60
	CROATIA (ICS) 50 Kuna 1941 (reddish brown/numeral)	U	2.75*
	CROATIA (ICS) 100 Kuna 1941 (arms, blue/numeral)	U	2.50*
	CROATIA (ICS) 500 Kuna 1941 (wheat sheaf, green/numeral)	VF+	3.75*
	CROATIA (ICS) 1000 Kuna 1941 (girl/seashore)	U	3.25*
	CROATIA (ICS) 50 Banica 1942 (numeral/arms) vertical format	U	1.90*
	CROATIA (ICS) 1 Kuna 1942 (arms, numeral/numeral)	U	1.90*
	CROATIA (ICS) 2 Kune 1942 (arms, numeral/numeral)	U	1.90*
	CROATIA (ICS) 20 Kuna 1944 (arms, green/numeral) Not issued!	U	4.25*
	CUBA 50 Centavos 1869 (first issue!) (flag of Cuba, red seal/blank)	U	4.50
	CUBA 1 Peso 1896 (arms, numeral, black/portrait of woman, blue)	U	1.00*
	CZECHOSLOVAKIA 1, 5, 20, 100, 500, & 1000 Korun 1944 WW2 Russian Occupation, complete set of 6, SPECIMEN, R389-R394	U	6.60
	CZ same series as above, 100, 500, 1000 K with Masaryk stamps	U	4.25
	CZ 5, 10, 20, 50, 100, & 1000 K, undated, printed in London in 1945 (6)	U	5.75
	CZ 1, 5, 10, 20, 20, 50, 50, 50, 100, 500, 1000, 1000, & 5000 K dated betw. 1945-53, printed in Praha (Prague), set of (13) notes	U	8.75

M. TIITUS
Concord House, Apt. 615
Columbia, Md. 21043 USA

This is the greatest selection of Estonian paper currencies I remember seeing in any pricelist; supplies ltd.

WORLD PAPER CURRENCIES

___DENMARK 10 Kroner (Hans Christian Andersen, crane nest/windmill).....U 1.80
___ " JUTLANDIA, Korean War Red Cross Ship: 5, 25 Ore, 1, 5 Kroner.....U 5.50*
___ECUADOR 5 Sucres 1966 (Sucre/arms, red) TdLR.....U 1.50*
___ECUADOR 5 Sucres 1966 (Sucre/arms, red) ABNC.....U .75
___ECUADOR 10 Sucres 1966 (Sebastian de Benalcazar/arms, blue) ABNC.....U 1.40
___ECUADOR 20 Sucres 1966 (church/arms, light brown) ABNC.....U 2.75
___ECUADOR 50 Sucres 1965 (monument, buildings/arms, green) TdLR.....U 7.50
___EGYPT, National Bank, 25 Piastres 1956 (Sphinx/mosque).....VF+ 2.00*
___ENGLAND 10 Shillings, current (QE II/Britania).....U 1.90
___ENGLAND 1 Pound, current (QE II/Britania).....U 3.50
___ESTONIA 5 Penni 1919 Kassatäht (green numerals/green design).....U 2.25
___ESTONIA 10 Penni 1919 Kassatäht (brown numerals, seagull/brown design)..U 2.25
___ESTONIA 20 Penni 1919 Kassatäht (yellow numerals, windmill/yellow des)..U 2.25
___ESTONIA 50 Penni 1919 Kassatäht (larger design, blue/blue).....U 3.25
___ESTONIA 1 Mark 1919 Kassatäht (brown numerals, wheat sheaves/numeral)...U 4.50*
___ESTONIA 3 Marka 1919 Kassatäht (industry & agric. allegory/green).....U 7.25*
___ESTONIA 5 Marka 1919 Kassatäht (farming allegory, blue/scenic view)....VF 5.25
___ESTONIA 10 M 1919 Kassatäht (herdsman, brown/Viking horns-of-plenty)...XF 11.50
___ESTONIA 10 M like above, but with red overprint PROOV (=SPECIMEN).....VF 12.50
___ESTONIA 25 M 1919 Kassatäht (harvest/fishermen).....VF 21.00*
___ESTONIA 25 M like above, but with red overprint PROOV.....U 37.50*
___ESTONIA 50 M 1919 Pangatäht (numerals, olive/moonrise) PROOV.....VF 18.50*
___ESTONIA 100 M 1919 — unavailable for this listing...just arrived; see below
___ESTONIA 500 M (1919) Kassatäht (numerals/arms, eagle) PROOV Series A...U 19.50
___ESTONIA 500 M same as above, but Series B.....VF+18.00*
___ESTONIA 500 M same as above, but Series D (no C in alphabet).....U 19.50
___ESTONIA 10 M 1922 Vahetustäht (Exchange Note) (green & red/numeral).....U 14.50
___ESTONIA 25 M 1922 Vahetustäht (brown, violet & green/numerals).....F 5.25*
___ESTONIA 100 M 1923 ("Estonia" Theater, mc/blank)&(blank/numeral) this is
a set of two halves of one SPECIMEN note, overprint PROOV in red.....U 37.50
___ESTONIA 5 Krooni 1929 Pangatäht (Banknote) (farmer/arms, mc).....VF- 3.75
___ESTONIA 5 Krooni 1929, same as above, but rare in this condition.....XF 9.75
___ESTONIA 10 Krooni 1928 Pangatäht (girl in native dress, blue/arms).....VF 4.80
___ESTONIA 10 Krooni 1937, same as above, different year.....VF 2.90
___ESTONIA 10 Krooni 1937, same as above, but rare in this condition.....U 9.50*
___ESTONIA 20 Krooni 1932 (sheperd, numeral/arms, mc).....VF 2.90
___ESTONIA 20 Krooni 1932, same as above, but unc.....U 5.00
___ESTONIA 50 Krooni 1929 (skyline of Tallinn/3 lions on arms, mc).....U 9.25
___ESTONIA 100 Krooni 1935 (blacksmith, blue/arms, mc).....VF+23.50
___ESTONIA 100 Krooni 1935, same as above, but rare in this condition.....U 47.50*
___ETHIOPIA 1 Dollar (Haile Salasie, green/crowned lion with cross).....U 1.20
___FALKLAND ISLANDS 10 Shillings 1960 (QE II, brown & gray/orange design)..U 3.25
___FIJI 5 Shillings 1964 (QE II, arms, blue/design).....U 1.80
___FIJI 10 Shillings 1965 (QE II, arms, red brown/design).....U 3.50*
___FORMOSA 1 Yuan (1947) (Dr. Sun Yat-sen, cliff fort/building).....U .20
___FRANCE 1 Franc WW2 POW Camp note, Series B.....U 1.80*
___FRANCE 1000 F 1943 (madonna & child, village/Mercury, cathedral, mc)....U 3.75
___FRANCE 500 F 1958 (Victor Hugo, building/Hugo, buildings).....U 3.40
___FRANCE 5 New Francs 1965, as above.....U 2.90
___FRANCE 5 Francs 1966, (Louis Pasteur/Pasteur, chemistry lab).....U 1.80
___FRANCE 10 Francs 1967 (Jean Voltaire, building/Voltaire, house).....U 2.90
___FRENCH WEST AFRICA 50 Francs (three girls, one topless/native man).....U 1.10
___ESTONIA 100 Marka 1919 (woman spinning, brown/nude figures) Kassatäht...U 19.00*

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Concord House, Apt. 615
Columbia, Md. 21043 USA

Pleeeeez: Note comments in these spaces!

WORLD PAPER CURRENCIES

___GEORGIA 1 Rouble 1919 (complex red brown design/St. George on horse)....U .40
___GEORGIA 3 Roubles 1919 (green design/St. George on horse).....U .90
___GEORGIA 50 Roubles 1919 (lilac design, St. George/St. G.).....U 1.90
___GEORGIA 100 Roubles 1919 (green design, St. G./St. G.).....U 2.10
___GEORGIA 5000 Roubles 1921 (bldg. with flag/St. G. in "star").....U 2.50
___GERMANY 10 Reichsmark 1929 (Thaer, green/two figures, woman).....U 1.10
___GERMANY 10 RM, same as above, but without Ser. # on back, no embossed m.U 7.50*
___GERMANY 20 RM 1929 (Werner von Siemens/labor allegory).....U 1.75
___GERMANY 50 RM 1933 (David Hanseman/Mercury, two figures).....U 1.40
___GERMANY 5 Deutsche Mark 1960 (young woman, green/oak branch).....U 1.65
___GHANA 1 Cedi (Nkrumah, blue/building) Nkrumah wmk.....U 2.00
___GHANA 5 Cedi (Nkrumah, arms, mc/Parliament House) Nkrumah wmk.....U 8.00
___GHANA 1 New Cedi 1967 (fruit, mc/design) eagle with star wmk.....U 1.75
___GHANA 5 New Cedi 1967 (bird, mc/fish, turtle) eagle with star wmk.....U 7.50
___GIBRALTAR 10 Shillings 1965 (Rock of Gibraltar/arms).....U 2.20
___GIBRALTAR 1 Pound 1965 (Rock of Gibraltar, ship, green/arms).....U 3.60
___GREECE 50 Drachmas 1955 (Pericles, green/Pericles giving a speech).....XF 3.50
___GREECE 100 Dr 1955 (Themistocles, boat, red/sailships).....U 5.25
___GREECE 50 Dr 1964 (woman, boat, blue & mc/shipbuilding).....U 2.50
___GREECE 100 Dr 1966 (Democritus rendered first atomic theory, reactor/blgU 4.25
___GUATEMALA ½ Quetzal 1968 (building/two natives) TdLR.....U .85
___GUATEMALA 1 Quetzal 1968 (military palace/Lake Atitlan)..TdLR.....U 1.45
___GUATEMALA 5 Quetzal 1968 (urn, blue & violet/battle betw. Sp. & Mayans).U 8.25
___GUERNSEY 6 Pence 1943 WW2 (violet with black printing/arms).....VF 11.50*
___GUERNSEY 1 Shilling 6 Pence 1941 WW2 (yellow with black/arms).....U 13.50*
___GUERNSEY 10 Shillings 1966 (violet & green/three lions arms, purple)....U 2.50
___GUERNSEY 1 Pound 1966 (harbor, purple & green/arms, green).....U 4.75
___GUERNSEY 1 Pound current (arms, green engraved/fortified island).....U 4.25
___ICELAND 5 Kronur 1957, 10 Kr 1961, 25 Kr 1961, colorful engraved designsU 2.50
___HAITI 1 Courde (Fort Christopher/arms, brown).....U .85
___INDIA 1 Rupee (George V, Liz's grandfather/coin) with booklet tab).....U 4.25
___INDONESIA 5 Rupiah 1959 (flower, mc/birds).....U .50
___INDONESIA 10 Rupiah 1959 (another flower, mc/birds, green).....U .60
___INDONESIA 25 Rupiah 1959 (another flower, mc/birds, huts).....U 1.25
___INDONESIA 100 Rupiah 1959 (another flower, mc/birds with long beaks)....U 2.25
___INDONESIA 1000 Rupiah 1959 (still another flower, mc/plumed birds).....U 3.75
___IONIAN ISLANDS 1 Dracma WW2 (light & dark green/numerals).....U 3.00
___IONIAN ISLANDS 5 Dracme WW2 (statue of head, red/frieze, red).....U 3.50
___IONIAN ISLANDS 10 Dracme WW2 (statue of head, green/frieze, green).....U 3.90
___IRAN 10 Rials (Shah Pahlavi, violet & mc/electric power dam).....U .65
___IRELAND 10 Shillings 1967 (Irish lass, orange/allegorical head).....U 1.90
___IRELAND 1 Pound 1967 (Irish lass, green/allegorical head).....U 3.75
___ISLE OF MAN Martins Bank 1957 (castle/more castles, arms).£1.....U 22.50*
___ISLE OF MAN Westminster Bank 1960 (lion, unicorn/arms).£1.....U 22.50*
___ISLE OF MAN IOM Bank £1 1951 (harbor panorama, blue & mc/arms).....U 22.50*
___ISLE OF MAN IOM Govmt 10/- (QE II, red/boat).....U 2.20
___ISLE OF MAN IOM Govmt £1 (QE II, blue & mc/Tynwald Hill).....U 4.50
___ITALY 500 Lire 1943 (complex large design, red/all kinds of activities).U 3.25
___ITALY 1000 Lire, current (Giuseppe Verdi, composer/mc design).....U 2.60
___JAMAICA 1 Pound 1957 (George VI, green/arms, mc design).....U 7.75
___JAMAICA 5 Shillings (QE II, arms, red/jungle waterfall).....U 1.40
___JAMAICA 10 Shillings (QE II, arms, purple/banana harvest).....U 2.40
___JAMAICA 1 Pound (QE II, arms, green/tractor harvesting sugar cane).....U 4.25
___INDOCHINA overprinted NOUMEA 100 Francs (woman/Oriental Shrine) large...U 3.75

M. TIITUS
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Columbia, Md. 21043 USA

Asterisk (*) means only one copy in stock: After 19th July inquire before ordering. Other items may be available longer. Subject unsold. Many new items in next list. Pricechanges on this list may also be mentioned next list.

WORLD PAPER CURRENCIES

___JERSEY 10 Shillings (QE II, arms, brown & green/St. Quen's Manor).....U 2.50
___JERSEY 1 Pound (QE II, arms, green/Mt. Orgueil Castle).....U 4.25
___JEWISH Concentration Camp Theresienstadt cpl. set of 7 with Moses.....U 2.90
___KOREA 10 Won (1962) (tower/turtle boat) no year on back!.....U .45
___KUWAIT ¼ Dinar 1960 (ruler, brown & mc/oil tankers--what else?).....U 1.50
___KUWAIT ½ Dinar 1960 (ruler, purple & mc/building).....U 2.25
___LATVIA 25 Lati 1928 (K. Valdemars, ship, sailship/arms, blue).....VF 7.50*
___LATVIA 10 Latu 1940 (fishermen/sower, arms).....VF+ 4.25
___LATVIA 25 Latu 1938 (man with sword, green/barge on river, arms).....VF+ 4.50
___LATVIA 50 Latu 1934 (K. Ulmanis, blue & mc/arms).....VF+ 3.75
___LATVIA 100 Latu 1939 (agricultural portrait, red/harbor, arms).....AU 7.75*
___LIECHTENSTEIN 10, 20, & 50 Heller, colorful Notgeldlike set of three....U 3.50
___LITHUANIA Darlehnskassenschein/Kowno 1000 Mark 1918 (Mercury/industry).AU 3.50
___MACAU 1 Pataca 1945 (pagoda, arms, mc/blue numerals, steamship).....U .95
___MALAYSIA 5 Dollars (ruler, green & mc/arms, green).....U 3.50
___MALAYSIA 10 Dollars (ruler, red & mc/arms, red).....U 6.25
___MALAYA Jap. Occ. WW2 100 Dollars (brown/green) (Slabaugh #M-9 $7.50)....U 3.75
___MANCHUKUO 100 Yuan (1937-38) (pagoda, man, mc/sheep, blue).....VF+ 2.00
___MANCHUKUO 100 Yuan (1941) (pagoda, man, mc/storage bins, brown).....VF+ 1.75
___MONACO 50 Centimes 1922 (crown, arms, dark blue/island fortress) RRR....U 13.50*
___MAURITIUS 5 Rupees (QE II, blue & mc/sailboat).....U 1.90
___MAURITIUS 10 Rupees (QE II, arms, red & mc/tropical palace).....U 3.50
___MONGOLIA 2 Tugrik 1925 (green numeral/mc numerals).....G 7.50*
___MONGOLIA 1 Tugrik 1939 (man in military uniform/mc design).....VF 6.50*
___MONGOLIA 3 Tugrik 1939 (man in military uniform/different mc design)....F 6.75*
___MONGOLIA 1 Tugrik 1941 (man in military uniform/mc design).....VF 5.75*
___MONGOLIA 3 Tugrik 1941 (man in military uniform/mc design).....VF 6.50*
___MONGOLIA 5 Tugrik 1941 (man in military uniform/mc design).....VF 7.50*
___MONGOLIA 10 Tugrik 1941 (man in military uniform/mc design).....VF- 9.50*
___MONGOLIA 1 Tugrik 1955 (same man/mc design).....VF 6.50*
___MONGOLIA 3 Tugrik 1955 (all these notes are similar but different colorVF 8.75*
___MONGOLIA 3 Tugrik 1966 (green & mc/same man).....AU+ 6.75*
___MONGOLIA 5 Tugrik 1966 (blue & mc/same man).....AU 8.50*
___MONGOLIA 10 Tugrik 1966 (light brown & mc/same man).....AU 18.00*
___MONGOLIA 25 Tugrik 1966 (violet brown & mc/same man).....AU 32.00*
___MONGOLIA 50 Tugrik 1966 (building, green & mc/same man).....AU 75.00*
___NEPAL 1 Rupee (elephant, lilac & light green/coin, lilac & dark green)..U .40
___NEPAL 5 Rupees (Mahendra, temple/mountains).....U 1.50
___NEPAL 10 Rupees (Mahendra, palace/arms, peacock).....U 2.70
___NEPAL 100 Rupees (Mahendra, shrine/rhino).....U 18.50*
___NETHERLANDS 10 Gulden 1939 (bearded man, dark blue/mc design) wmk.....U 2.75
___NETHERLANDS 5 Gulden 1966 (Vondel/building in modern art).....U 1.95
___NETHERLANDS 10 Gulden 1953 (de Groot, mc/scales, ship).....U 4.25
___NETHERLANDS 25 Gulden 1955 (astronomer Christian Huygens, mc/mc).....U 9.50
___NETH. INDIES 25 G 1927 (man, brown/building, mc).....VF 3.90
___NETH. INDIES 50 G 1929 (man, orange/building, mc).....VF 6.75
___NETH. INDIES 100 G 1930 (man, black/building, mc).....XF 7.25
___NETH. INDIES 5 G 1939 (native in headdress mc/numerals, mc).....U 3.90
___NETH. INDIES 10 G 1939 (native man & woman, mc/numerals, mc).....U 4.75
___NETH. INDIES 25 G 1929 (diff. native man & woman, mc/numerals, mc).....U 5.75
___NETH. INDIES Jap. Occ. WW2 ½ Gulden (tree, blue & yellow/blue).....U .40
___NETH. INDIES Jap. Occ. WW2 10 Gulden (fruit trees/steamship).....U 1.20
___PALESTINE CURRENCY BOARD 1 Pound 1929 (domed building, green/castle)..VF- 14.50*

M. TIITUS
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WANTED! Paper Currencies of the various craters of THE MOON, including the dark side; also MARS JUPITER, VENUS, SATURN and EARTH. Prices paid are out of this world!

WORLD PAPER CURRENCIES

___NEW ZEALAND current $1 (QE II, brown/brown bird, mc).....U 1.75
___NEW ZEALAND current $2 (QE II, purple/bird, mc).....U 3.25
___NEW ZEALAND current $5 (QE II, orange/bird, mc).....U 8.50
___NIGERIA Federation 1 Pound 1958 (jungle river scene, red/fruit).....VF 8.75*
___NIGERIA Federal Republic 5 Shillings (bank, lilac/logging) lion wmk.....U 1.90
___NORWAY 10 Kroner 1967 (man, arms orange/mercury, ships).....U 2.20
___PHILIPPINES Jap. Occ. 10 Pesos (banana grove/brown numeral) Sh J7.....U .20
___PHILIPPINES Jap. Occ. 500 Pesos, code letters PF, Sh J12.....U 2.50
___PHILIPPINES Jap. Occ. 1000 Pesos, Sh J14.....U .60
___PORTUGAL 20 Escudos 1960 (Menezes, mc/arms, mc).....U 1.90
___PORTUGAL 20 Escudos 1964 (St. Anthony, mc/church, mc).....U 1.25
___PORTUGAL 50 Escudos 1964 (Isabella, mc/non-perspective of city, mc).....U 2.80
___PORTUGAL 100 Escudos 1965 (C. C. Branco, blue & mc/19th cent. view city)U 4.90
___PORTUGESE INDIA (GOA) 50 Rupias 1945 (Albuquerque, red/girl, ships)....VF 16.50
___RHODESIA & Nyasaland £1 1961 (QE II, leopard, green/ruins).....VF 9.50*
___RHODESIA 10/- 1966 (QE II, blue/field of plants, blue)"rebel" issue.....U 3.90
___RHODESIA £1 1967 (QE II, red/jungle waterfall, mc)"rebel" issue.....XF 7.75*
___ST. THOMAS & PRINCE 20 Escudos 1958 (D. Afonso V, brown/girl, ships)....U 2.25
___SALVADOR, El 1 Colon 1966 (bldg., mc/Columbus, orange, 1967 ovpt.).....U 1.40
___SARAWAK 5 Dollars 1929 or 1938 (Sir Charles Vyner Brooke/arms).....VF 9.50
___SARDINIA 30 Lire 1871-80, red paper (girl, bearded man/design).....VF 3.25
___SARDINIA 30 Lire 1874 (bearded warrior, horsecart/cameos, arms).....VF 4.75*
___SCOTLAND, Bank of £1 1967 with marks (blue & tan/sailships).....U 3.75
___SEYCHELLES 10 Rupees (George V, red & green/blank).....XF 42.00*
___SEYCHELLES 50 Cents 1951 (George VI/blank).....RRR.....F 28.00*
___SEYCHELLES 1 Rupee 1943 (George VI/blank).....RRR.....VF 35.00*
___SEYCHELLES 5 Rupees 1942 (George VI/blank).....U 9.50
___SEYCHELLES 10 Rupees 1942 (George VI/blank).....U 12.50
___SEYCHELLES 5 Rupees 1960 (QE II/arms) signed by Thorpe, deceased.....U 3.25
___SEYCHELLES 10 Rupees 1967 (QE II/arms).....U 4.75
___SEYCHELLES 5 Rupees 1968 (QE II, bird, mc/mc) new type.....U 1.75
___SEYCHELLES 10 Rupees 1968 (QE II, turtle, boat, blue/mc).....U 3.50
___SEYCHELLES 20 Rupees 1968 (QE II, bird, shells, violet/mc).....U 6.75
___" 5/10/20/50/100 R 1968 complete low number matched serial number set...U 95.00*
___" 5/10/20/50/100 R 1968 complete SPECIMEN set, extremely rare.....U 110.00*
___SINGAPORE 5 Dollars (arms, flower, green/view of ships in harbor).....U 3.50
___SIGNAPORE 10 Dollars (flowers, red/four hands clasped).....U 6.25
___SOUTH AFRICA Governments Noot 1 Pound 1900 (arms/printed form).....U 14.50*
___SOUTH AFRICA 1 Pound 1945 (galleon, black & pink/arms).....VF 7.75
___SOUTH AFRICA 2 Rand (Jan Van Reibeck, sailships, blue/lion).....U 8.25
___SOUTH AFRICA 1 Rand, current (Reibeck, brown/arms) bi-lingual.....U 1.90
___SOUTH AFRICA 5 Rand, current (Reibeck, purple/mining, purple) bi-lin...U 9.90
___SOUTH AFRICA 10 Rand, current (Reibeck, building/galleons) bi-lingual...U 18.00
___both English/Afrikaans and Afrikaans/English, of above three, are available....
___SPAIN 1 Peseta 1945 (queen, mc/ancient map, native).....U .90
___SPAIN 1 Peseta 1948 (woman in headdress, mc/fruit and numerals).....U .60
___SPAIN 1 Peseta 1951 (bearded man, "cowboy" hat/armor).....U .35
___SPAIN 1 Peseta 1953 (Marques de Santa Cruz/ship with sails & oars).....U .25
___SPAIN 100 Pesetas 1953 (de Torres/portrait of woman).....U 2.25
___STRAITS SETTLEMENTS 1 Dollar 1916 (black on red paper/tiger).....XF 18.5[illegible]
___STRAITS SETTLEMENTS 1 Dollar 1935 (George V, blue/tiger, cameo).....U 7.7[illegible]
___STRAITS SETTLEMENTS 10 Dollars 1935 (George V, green/tiger cameo).....VF 7.[illegible]
___STRAITS SETT. $50 1925 (Geo V, tiger, blue/blank)elephant wmks..RRRR F-VF 47[illegible]*

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TERMS: All prices in USA funds. FULL payment with order. ABSOLUTE SATISFACTION GUARANTEED — five day return privilege. Orders under $10 sent First Class at customer's risk; orders over $10 sent Third Class POSTPAID & INSURED (airmail is 20c extra). Orders outside USA must include registration (75c) and airmail fees. Asterisk (*) means that only one copy is in stock at time of printing. Current higher values by request & prepayment. Your wantlist would be very helpful. Make life easier for both of us: Use this list as handy order blank; it will be returned with order and can be reused with a different color pencil.

NUMISMATIST • SPECIALIST IN WORLD PAPER CURRENCIES

___SYRIA 1 Pound 1967 (machinist/aqueduct with water wheel).....U .65
___Thailand 1 Baht (young king/urn) post-WW2 design like USA MPC, TM p.71..U 2.75
___THAILAND 1 Baht (king, blue/palace).....U .25
___THAILAND 5 Baht (king, violet/palace).....U .80
___THAILAND 10 Baht (king, brown/palace).....U 1.40
___THAILAND 20 Baht (king, green/palace).....U 2.75
___THAILAND 100 Baht (king, red/palace).....U 9.50
___THAILAND 100 Baht (king, mc/ornate boat with oarmen) new series.....U 8.75
___TIBET 100 Srang, large colorful & on rice paper (lions/Lama).....VF 4.25
___TONGA 4 Shillings 1966 (brown, arms/numerals design).....U 2.90
___TONGA T$½ or ½ Pa'anga 1967 (Queen Salote Tupou II/native home).....U 1.10
___TONGA T$1 1967 (Queen/lake, mountains).....U 2.40
___TONGA T$2 1967 (Queen/native weavers).....U 4.20
___TONGA T$5 1967 (Queen/ancient ruins of arch).....U 10.50
___TONGA T$10 1967 (Queen/government palace).....U 17.50*
___TOSCANY 1, 2, and 3 Lire 1870 set of three, each design different.....U 24.50*
___TRIPOLITANIA 5 Lire WW2 British Mil. Authority, R334.....U 4.50
___UAR-EGYPT, Central Bank 10 Pounds (Sphinx, mc/design) UAR Eagle wmk.....U 24.50*
___USA $1 Silver Certificate, Large Size, Series 1923, D: X201-31A.....VF- 3.75
___USA $2 U. S. Note, Large Size, Series 1917, D: X102-31.....VF 5.75
___" Louisiana Lottery Co. of New Orleans 1904 (eagle, green/prizes).....U 1.00
___VENEZUELA 5 Bolivares 1966, Caracas founding commemorative, ABNC.....U 2.75
___VENEZUELA 5 Bolivares 1968 (Bolivar & de Miranda/national pantheon).....U 2.30
___VIETNAM 1 Dong (Piastre) (brown & mc design/tractor) tree wmk.....U .45
___VIETNAM 1 Dong (pagoda, mc/pagoda mansion, fence, mc) tiger wmk.....U .90
___VIETNAM 5 Dong (plowing with water buffalo, red/jungle hut, river).....U 1.00
___VIETNAM 5 Dong (bird, green/plowing) tiger wmk.....U 1.10
___VIETNAM 10 Dong (fish, violet/boats, violet & yellow) tiger wmk.....U 1.25
___VIETNAM 10 Dong (farmers, red/pagoda gate).....U .75
___VIETNAM 20 Dong (oxcart, brown/woman digging).....U 1.25
___VIETNAM 100 Dong (building, brown/dam) tree wmk.....U 3.75*
___VIETNAM 20 Dong (green design/fish) demon wmk.....U .50
___VIETNAM 50 Dong (purple & mc/different purple & mc design).....U 1.10
___VIETNAM 100 Dong (Le Van Duyet, red/pagoda & gate) wmk. of LVD.....U 2.10
___VIETNAM 500 Dong (Nguyen-Hue, countryside/horseman leading battle).....U 3.90
___US MIL. PAYMENT CERTS. $1 Series 611.....U 1.90
___US MPC $5 Series 611.....U 7.75
___US MPC 5¢, 10¢, and 25¢, Series 641.....U 1.50
___US MPC 5¢, 10¢, 25¢, and 50¢, Series 661.....U 1.75
___US MPC $1 Series 661.....U 1.75
___US MPC $5 Series 661.....U 7.50
___US Propaganda note for VN (five flags/line drawing, serial #) colorful..U .50
___US Safe Conduct Pass, like above, but with 7 flags, and no serial #.....U .90
___USSR 1, 3, 5, 10 Chervonets 1937 & 1, 3, 5 Roubles 1938; cpl. set.....U 21.50*
___USSR 1, 3, 5, 10, 25, 50, 100 Roubles 1947; colorful complete set.....U 21.50*
___YUGOSLAVIA 500 Dinara 1935 (young king/agriculture allegory).....U 1.90
___YUGOSLAVIA 100 dinara 1941 Serbian ovpt. on Yug. note; TM #7(old).....U 2.40
___ALBANIA 5 Franga WW2 (green & blue/two headed eagle) TM 4.....VF 2.75
___ALBANIA 20 Franga WW2 (woman with shield/eagle) TM 5.....VF 4.75
___ALBANIA 10 Lek WW2 (eagle, orange/head, arms) TM 9.....VF 2.00
___PROBLEMS WILL OCCUR IF YOU DON'T INCLUDE YOUR NAME & ADDRESS ON THIS ORDERBLANK

Name, Address (& Zip Code) Order date:

Amount Enclosed:

August 1969?

Mrs. Edward J. Gately, Jr.
6 Meadows Lane, Haverford, Pa. 19041

Dear Eric

My heartiest Congratulations!
Expect to be home the 29th.
Thought you might want
the enclosed sooner.

Ruth

August 1969?

ERIC NEWMAN: We have just discussed this morning the problem that has arisen with respect to Iturbide 1823 one, two and ten peso pieces. A letter was circularized indicating that there was an investigation going on and that these are counterfeit.

Information we have at the present time indicates that the investigation has barely even begun and that there is no basis for the charge at this time that there are counterfeits of this issue.

But there are a quantity of this particular 1823 issue that have in the last few years become available so we were just going over the question of how to handle a letter which has been circularized and which indicates or infers that there are counterfeits when there is no evidence of the facts that have been presented in the letter.

So I think a small committee of this organization should be appointed to study the matter. This is a good thing for this organization to take up as an organizational matter, so if the chairman would like to appoint a committee for this cause I think it should be very worthwhile.

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
International Bank Note Society 643

TANS 195

MFPMC 395
Tucson CC Life 67
PM CM 998

August 4,1969

Dear Ruth,
The enclosed is self explanatory and there is an extreme amount of activity in the research end, but a long way to go. No doubt you may see some at the ANA Convention. Again my sincere apologies for not being able to attend the show, I thought I could tear myself away for a few days but last minute commitments will prevent it. Neverthe less as the enclosed list indicates I have just about notified anybody and everybody connected with this phase of the hobby. My letter to Mr. Narbeth was mailed two days ago,airmail.
This is an urgent warning and warrants every consideration as I am advising all of my friends and dealers.

Copy of enclosed letter from Sr.Carlos Gaytan is self explanatory. I have also recieved similar letters from other collectors.

The past 3 years I have been collecting data and conducting a passive research on the "Iturbides Notes" but since the first of the year have stepped up this study and the past 60 days it has become very active and paramount. Unfortunately the conclusion is not complete in time for the warning.

Due to the seriousness and urgency of the situation, a joint research is being conducted by Mr. Clyde Hubbard of the SocietyNumismatic de Mexico, Mr. Paul Siggers of the Canadian Numismatic Research Society and myself. It will be a scientific study as the "Institute of Paper Chemistry" and the"International Printing Ink Institute"are also involved in the investigation offering their scientific facilities in this respect. Together we hope to arrive at "Not what is an Iturbide counterfeit" but "Just what is a genuine Iturbide?" Somewhat of a reverse proceedure as no doubt many sources of counterfeits exist. These are about the most clever counterfeits of this day.

We sincerely hope that with this warning we can keep one step ahead of the forgers and sincerely hope with the correct and precise validation we can stop them dead in their efforts. I sincerely hope that you will pass this warning on to unsuspecting collectors in this country, and any material help you can offer in validating these notes will be greatly appreciated. This warning is not to be taken lightly as the One and Dos Pesos are offered at $200.00 each and just recently a $10P was revealed at an asking price of $1200.00. No doubt,originals do exist and that is what we are trying to prove authentically.

A complete resume of the entire research criteria will be available in about 60 days or sooner depending on the length of time of lab tests.
For security reasons please use the name in letter head in any publications. which I highly recommend.

respectfully submitted,

Ed Shlieker

Chairman-Paper Currency
The Azteca Numismatic Society

Isabel la Católica 45 - 1012
México 1, D.F.
México, July 28th, 1969.

Dear Mr. Schliecker:

I really don't know where to begin. First, your magnificent catalog for the October auction. It could not be better. Perhaps you went into too much expense of time and money for a "pilot" catalog. But even if the returns were scanty, the catalog will remain as a "must" in all numismatists' libraries and what it did not bring to you in money will bring in future professional satisfactions.

Then the "Do you Know" series. Those little excerpts of Mexican History, so intelligently selected and so aptly written are invaluable not only for the Mexican currency collector but to the general public, foreign and domestic.

As to the Iturbide one and two peso notes I am sorry to give you bad news. Mexico is now flooded with them. When I say flooded I mean hundreds. Three or four months ago, a friend of mine was offered forty sets of one-two Itubbide, plus 40 two peso notes, for thirty thousand Mexican pesos. He was assured he could easily make a hundred thousand pesos profit. But my friend was wise and declined the offer. A month ago I was offered a set of one-two Iturbides for three hundred pesos, "a special price for me". I declined and was asked if I thought that the notes were forgeries, and WHY. I refused to answer. Undoubtedly, the forgerers were trying to find out about the flaws detected by collectors so as to correct future issues.

Unfortunately, the paper is no clew for the discovery of forgeries. The system they are using is as follows: There are, all over Mexico, thousands of books on sale at the second hand stores, which were printed in the first half of the XIX Century; those books have, invariably, the first and the last leaf entirely without printing. Well, the forgerers tear off those pages and use them to print their one and two peso Iturbides. So, the paper is used in the forgeries is one hundred per cent genuine, that is, MORE OR LESS of the same quality of that used by the Imperial Iturbide Government. This MORE OR LESS may be our only way to differenciate genuine and fakes. Chemical and even Carbon 14 analysis would show the paper of the fakes to have been made on the first third of the XIX Century. I have in this moment, in my hands, a book printed in México, in 1834 with the first and the last pages in blank, with water marks, with horizontal lines 27 and 27.5 milimeters apart. The book cost me twenty Mexican pesos. Besides the horizontal water mark lines, one can see different figures and names, mostly French. Probably, the paper came from France.- Beside the old book supply, anyone traveling through Mexico may go to small or large town communities, offer a few pesos to an underpaid clerk and get blank sheets from 1825 files. So, in conclussion, a very VERY close study of the paper used in the genuine notes is necessary in order to detect forgeries on the sole basis of the paper. It is a pity there isn't a law against unscrupulous numismatic dealers. I am proposing in my next book LA REVOLUCION MEXICANA Y SUS MONEDAS, to be out next month, that WHIPPING in the dark corners of the Police Precints be revived against ANY merchant POSSESSING a forgery. Not necessarily trying to sell it. JUST IN POSSESSION of a forgery. Ten lashes on the bare bottom. Within six months there would not be a forgery on the market.

FIRSTPAGE
GAYTANS
LETTER

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
International Bank Note Society 643

TANS 195

MFPMC 395
Tucson CC life 67
SCPM 998

August 4,1969

Copies of the enclosed warning sent to the following, please spread the word to defeat the counterfeiters before they get started,

Sr.Carlos Gaytan- Mexico City. Mexico (source)
Mr. Neil UTBerg- Edinburg Texas Author and authority
Mr. M.Tiitus- Columbia,Md. Editor
Mr. Oliver Amos-Publisher- Coin World= Sidney, Ohio
Mr. Leon Pearson- Bellaire Texas (Dealer)
Mr. Siggers- Barnaby,Canada (Consultant) CNRS
Mr. Clyde Hubbard-Mexico City,Mexico. Soc. Num. de Mex. -Consultant
Mr. Chester L.Krause- Iola,Wisc. Editor
Mr. C.C.Narbeth- Essex,England IBNS -Editor
Mr. Paul Hoffman- New York City, N.Y. Dealer
MR. Harvey Bruns - Mission Texas Dealer
American Numismatic Society-Colorado Springs, Colo.
Mr. Virgil Hancock-Bellaire,Texas (Counterfeit Authority)
Mr. Chas.Hale- Mexico City,Mex. Soc,Num. de Mex, President
Mr. Jess Peters- Decatur Ill. Dealer
Mrs. Adolph B.Hill,jr. Sec. IBNS
Mr. Richard A Banyai- IBNS Consultant
Mr. Ralph Hinkle- PMCM- President- North Muskegon Mich.
PMCM- Holland Mich-Sec. Publishers of the"Ragpicker"
Mrs.Erma.C.Stevens- Sepulveda,Calif.- Editor"Plus Ultra" of TANS
Mr. Stanley Serxner -President of MFPMC-Raleigh N.C.
Mr. Russel ~~Rau~~ Rulau- Editor- Numismatic Scrapbook- Sidney, Ohio.
Mr. Sam Paonessa- As agent for presentation before the ICC at El Paso
Mr. Jay Roluffs- As agent before the Tucson CoinClub=Ariz- V.P.
Mr. Richard A.Long- Corpus Christi Tex. The most active dealer .
Mr. Hal Birt- Tucson- Ariz. Dealer and authority
Mr. ChuckO'Donnell- Williamstown, N.J.- SPMC
Mr. Al Grosvenor- Albuquerque,N.Mex.Past Pres,of CC and dealer
JUDGE Raplh M.Brown.-Albuquerque N.Mex.- First publisher of Mex.Notes.

713-667-8158

VIRGIL HANCOCK

BOX 936

BELLAIRE, TEXAS 77402, USA

RECEIVED AUG 11 1969

Coins for the traders of the world.

August 9, 1969

Phoned 8/11/69 - 7:00 PM
Advised over

Mr. Edward W. Schliecker
4711 West Diversey Avenue
Chicago, Illinois 60666

Good Afternoon, Ed -

"Sorry, Sir, but the party has an unpublished number!"

So, since I can't reach you by 'phone, I'll see if the postal department can get this to you in time for my needs, Ed.

Your newsy bulletin about el Señor Iturbide's un peso and dos pesos notes gives me the idea that, if I could borrow either one of the notes or a photograph of both sides of one . . . a photo, not a clipping from a catalog (because it's almost impossible for the printer to line up the screen of his camera with the screen of the magazine picture) . . . I could make my October issue of The Numismatist a "paper" story.

So, Ed, do you have either a photo or a specimen of the said Iturbide paper? The Iturbide piece may be either genuine or counterfeit, it'll make no difference in the article.

Let me know by return carrier pigeon, please, Ed. If you do have a specimen note, send it by registered airmail, and, of course, I'll reimburse you for the postage. And, also of course, you'll get your note back.

In haste, but the best to you, as always, Ed, I still sign off,

Sincerely yours,

Virgil

Virgil Hancock
grm

PS...I must have my artwork and copy in the hands of the printer on or before August 25.

Member, American Numismatic Association
Fellow, American Numismatic Society
Fellow, Royal Numismatic Society

Member, Asociación Numismática Español
Member, Sociedad Numismática de México
Member, Retail Coin Dealers Association

(Nicolas Jensen, master of French mint at Tours, copying type of letters established 113 A.D. by Rome's Emperor Trajan, in 1470 designed the type used for this letterhead

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

August 22, 1969

Mr. Ed Shlieker
P.O.Box 66061
Chicago, Illinois 60666

Dear Mr. Shlieker:

At the IBNS meeting, in Philadelphia, on August 16, 1969, I was appointed the head of a committee to investigate the Iturbide notes. Mr. Hubbard was present and agreed to cooperate. Mr. Rossovsky was present and agreed to cooperate.

Mr. Rossovsky had with him examples of the 1, 2 and 10 pesos notes as well as the May 5, 1823 1 peso note. Mr. Hubbard promised to send his notes to me.

If you believe you and Mr. Siggers should be added to our committee, that can be done, but I do not want to interfere with any joint research which is being conducted separately.

Your letter of August 4, 1969, to Ruth Hill, has been turned over to me. There is a statement in your letter that the pesos are counterfeit and a similar statement in the letter of Mr. Gaytan. There is no basis for this statement given and that is why I would like to have you give me any basis which you have. The fact that there are quantities of these notes which have appeared is not evidence of their being counterfeits. It is entirely possible that they have been liberated either legally or illegally from the Mexican Archives, in some city, as those I have seen to date have been slash cancelled and some I have heard of have been stamped "cancelled". There are also uncut sheets. If enormous quantities have been liberated, then the value will adjust itself accordingly if their sale is proper in the first place.

It is important that I hear from you as to whether you have seen any or own any which are not cancelled.

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

August 22, 1969

-2-
Mr. Ed Shlieker

One of the questions I immediately asked Mr. Hubbard and Mr. Rossovsky is from whom they acquired their specimens and there was a hesitancy to give me the information. The same question will be asked to every person who owns a piece. If there is a refusal by anyone to answer in an investigation of this type, then that matter will be reported to the IBNS and the matter of committee membership of such a person will be subject to challenge.

We have examined the paper on which the bills are printed as well as the signature stampings and the type, ornaments, and vignettes, and have no reason, as yet, to doubt the genuineness of the items.

May I hear from you as to what facts you know.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/sth

CC: Mrs. Adolph Hill

EDWARD W. SCHLIECKER
4711 West Diversey Avenue
Chicago, Illinois 60639

A.N.A. - 58271
IBNS 643
MFPMC 395

Tans 195

S.N.M. - C-511
Tucson CC Life 67
PMCM

August 24, 1969

Sr. Eduardo Rosovsky
Apdo. Postal 7-1000
Mexico,7. D.F.
Mexico

Dear Sr. Rosovsky,

The enclosed letters are self explanatory. In view of the fact that you were an involved party I thought it only proper that you be advised as to previous proceedings, and not in a clandestine way such as my situation.

Sr. Clyde Hubbard is familiar with my efforts in this behalf.

I am only sorry that I must take this attitude as I feel that no apologizes are necessary when I speak the truth.

Being a dedicated specialist in Mexican PM, perhaps you have a price list on Bancos and Provisionales. I have about 1000 notes, for sale, or trade, of which about 100 are $50 up to $1000.00. I was recently awardad 600 notes on the Pedro Munoz, IRS mail auction sale, of which many were absorbed into my huge collection. Much trash but a lot of treasure, many provisionales with scarce and rare counterstamps, thus far unknown to me. The duplicates plus those I have on hand will be offered for sale this fall in my annual mail sale. My collection embraces all notes, by date, series,counterstamps, errors, misprints the gamut. Sr. Gaytan can vouch for my collection as I have sent him illustrations on about 25 notes not cataloged and at present have about 12 more to send to him.

The enclosed list also indicates my need for the Un Pesos, current, if you have any offerings... They are needed to complete my sequell article on the Un Peso. The first to appear in a forthcoming issue of The Numismatic Scrapbook Magazine, thus far I have found eight variations representing twelve changes in the notes since 1943.

Also enclosed is a feature of mine, namely "Do You Know" which are short monologs of interesting facts on Mexican paper notes. About all the U.S. club magazines used them for page fillers. Had hoped thru this effort to keep the name of Mexican PM before the collector and create his interest. I have a very extensive research file on the notes if and when I have time to edit them for publication. One in particluar is the beautiful topical subjects as depicted on the notes. Thus far I have about 60 subjects, all of interest to collectors interested in any one particular field, or subject.

?! Now that the Iturbides has become such a controversial subject, I do not own one, as those I have seen never appeared to me/be genuine. As progress is made in this study by myself or others, I would be interested in them.

respectfully submitted,

Edward W. Schliecker

COPY

EDWARD W. SCHLIECKER
4711 West Diversey Avenue
Chicago, Illinois 60639

A.N.A. - 58271
MFPMC 395
PMCM 998

TANS 195

S.N.M. - C-511
Tucson CC Life 67
IBNS 643 ???????

August 24,1969

Mrs. Adolph B.Hill, Jr.
4944 Lindell Blvd.
St.Louis, Mo. 63108

Subject: Iturbide counterfeit research

Dear Madam,

1 I recieved today, Mr. Eric P.Newman's letter of August 22nd.

2 Mrs.Hill, I am extremely disturbed and very disappointed at this most unusual and unorthodox method of handling the subject matter.

3 At least the common courtesy of a business letter of consideration and cooperation should have been presented first and not a demand and threat letter from Mr. Newman, whom I do not know. He presents no credentials or affiliations or his extent in past research of the matter. His letterhead means nothing to me and is probably self styled,certainly an introduction is proper as is offered by other kindred organizations. His statements in paragraph four are without warrant, I will not discount known authorities, we need their cooperation, what ever it might be, not their resentment. Apparently my warning notice is construed to be ridiculous , but quite the contrary too many replies I have recieved recently. Don't forget I have sent out forty inquires to contacts.

4 A trend of demand exists thruout the letter, never a "please or respectful request", it is completely presumptuous. I severely criticize the threat of friendship and jeopardy of any member or collector possessing these notes. I see absolutely no reason to embarass a person as to revealing their source in this case. It is ridiculous as obscure Mexican dealers could never be traced and furthermore many U.S. dealers have also been duped, as confirmed to me; why ridicule or threaten them. It seems that the prime objective is being overlooked.

5 I had comprehended and anticipated most of this prior to my current investigation and contacts,thus a well planned procedure was decided upon eliminating implications. I emphatically indicated in my notice that just"What is a genuine Iturbide?" was the proper approach; not "What is a counterfeit?" Thru establishment of a genuine note the collector is saved the embarassment and his fullest cooperation could be expected. It appears that this has all been destroyed thru your approach.

6 Forged copies could be and will be prominent altho their recording would be of interest but insignificant. The genuine note authentication is primary and conclusive, all that needs to be known.

7 I can easily understand that hesitancy in paragraph six was evident, as it is entirely uncalled for; a severe breach of etiquette and tact. I am sincerely sorry that I could not attend the convention meeting as I certainly would have challenged him and taken you to task as he offers nothing to validate a genuine. Due to my absence at the convention, I had arranged a very effective grapevine which has advised of the controversy on my warning. I had expected and welcomed opposition which is needed to develop facts, but never expected that this matter be removed from my research, at least without consideration, particularly after you were advised as to my proceedings prior. I can now understand your opinion of me. I insist and would indeed appreciate a list of the IBNS members present at this meeting so that I can get a first hand opinion as just what took place, in particular, who chairmaned the meeting?

8 If Mr. Newman is so well informed, where was he when this matter became prominent about six months ago. The first of this year I saw so many counterfeits at the border and in Mexico it was laughable.

9 Regarding paragraph seven, I suggest that it be reviewed as he judges the validation as many other experts, with just as many opinions. Just why the printed legend is considered as conclusive, I'll never know, it is the easiest to forge. The key is not in the legend thus I doubt all of Mr. Newman's opinions.

10 Regarding paragraph six, if you consider my opinions in this letter as a basis for suspension or expulsion from the IBNS, by all means, do so. Its best that we understand each other now, thoroughly. I believe my contributions..... and this is a hobby for pleasure, far exceeds my satisfaction without challenges and complications on other than a friendly and amicable basis. Other PM clubs have always accepted my copy no questions asked. Past contacts have always been on a cordial and constructive basis with splendid results, subject matter particularly

11 I honestly believe that I would not care to become a member of Mr. Newman' committee, it being made quite obvious, "Not Wanted" in paragraph three. I'll be candid as I'm not a "YES" man for nobody, which is more or less implied in his letter. I'm nobodies fool, which his letter has exactly made of me.

12 If it is my choice that I conduct this research individually, I will do so, altho I have recently invited Mr. Siggers and Mr. Hubbard as associates in a joint committee investigation.

13 However, a reply from you and Mr. Newman will be expected at once, a demand on my part, so that I can decide whether or not I will politely step out of the entire matter and stop all further sources of info; much of which I have, or whether or not we proceed intelligently on a non implicative and unbias basis. It is up to you and at present, my resentment is that I prefer to withdraw as Mr. Newman's letter has certainly soured me on the reverse proceedings and attitude. Their is absolutely no place in this hobby for this type and method of interrogati My integrity as been without reproach as his letter is my first; offering an ultimatum in prime research not withstanding the opposition which is not constructive but insulting critical.

14 I have expended considerable funds and time which is of essence to me, but with no further intentions to continue under the present circumstances The primary or basis program of study has been developed by myself and I don't intend to turn it over, lock,stock and barrel. Thus far in excess of 20 pages of research have been developed for evaluation. . Now... they are only available under the present circumstances at a very high price,depending upon the outcome of this letter. I was willing to offer this freely to the collecting field in my pursuit of a joint venture. A duo research is absurd so disregard paragraph three , I'm not interested, I'd rather drop it.

15 I am most sincerely reluctant to write a letter of this type, it is my first with any PM club and hope my last. It is a bitter lesson and a neat double cross. I am an obscure writer and researcher,perhaps, but never the less most thorough in my dedicated researchs proceeding cautiously and diligently to ascertain facts not statements.

16 Mrs. Hill, I did not wish to be arbitrary in this instance, but under the circumstances I had no alternative. I believe if you were in my position you would feel the same way, which is so easily overlooked. Unless a complete radical change of attitude is considered in this matter, please do not expect my cooperation, I feel that all my efforts are for naught. I will expect a reply from Mr. Newman for <u>every iota in this letter, no exceptions</u>, thus my decision.

17 Mr.Hubbard and Mr. Siggers will recieve copies of these letters and they can decide for themselves. Other close associates will also recieve these letters, I am withholding their names to save them the embarrassment of a similar intimidating letter. Certainly this has been an extreme draw back and delay in my thus far successful cooperative research.

18 All material orginating with this writer is hereby forbidden for copy or reprint until further notice under penalty if we must be that formal.

19 Its just plain disgusting that matters of this type can't be resolved on an accepted common level for the benefit of the collector.

20 The irony, if it were not that known unscrupulous dealers, foreign and domestic, offered me these counterfeits in the first place, I would never have started an investigation. Just what does Mr. Newman base his sources and facts upon??? Has he been to Mexico ?? which I doubt or he would never have embarrased our Mexican friends.

21 This letter is not confidential and I may just circulate it to my forty sources for opinion and reaction, but why waste more money and time in vain. This thing is no doubt cut and dried.

22 Your rapid reply is imperative due to daily progress in mail replies,etc. I don't want to waste anymore time on it than necessary, and thank goodness I haven't started the scientific lab tests.

yours truly,

Gerard W. Schlueter

C/C-Mr.Newman
Mr.Hubbard
Mr.Siggers

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

August 27, 1969

Mr. Ed Shlieker
P.O.Box 66061
Chicago, Illinois 60666

Dear Mr. Shlieker:

Mrs. Hill is out of town and has not yet received your letter dated August 24, 1969. Since you asked for a reply from me, I want you to have one promptly.

The letter of August 22, 1969 was written in the utmost good faith and I am sorry that it was a matter of irritation to you.

I undertook to coordinate the investigation of the Iturbide notes at the request of others at the IBNS meeting and will gladly withdraw if I, or others, feel it will help the numismatic investigation of the problem. If a better method of getting results can be worked out, then I am satisfied that IBNS is flexible enough to reconsider and arrange it that way.

You raised the warning flag in connection with this matter and no one I know wishes to discourage your full participation in solving it.

Very truly yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

CC: Mrs. Adolph Hill

EPN/stb

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

ED SHLIEKER
P.O. BOX 66061
CHICAGO, ILLINOIS
60666
U.S.A.

CHICAGO SEP 1 AM 1969 ILL.

A.M.F. O'Hare

CHICAGO SEP 1 AM 1969 ILL.

A.M.F. O'Hare

U.S. POSTAGE 6c

FRANKLIN D. ROOSEVELT

Mr. Eric P.Newman

6450 Cecil Ave.

St Louis, Mo.

63105

FIRST CLASS MAIL
ENCLOSED

COPY

EDWARD W. SCHLIECKER
4711 West Diversey Avenue
Chicago, Illinois 60639

A.N.A. - 58271
IBNS 643
MFPMC 395

TANS 195

S.N.M. - C-511
Tucson CC Life 67
PMCM 998

August 31,1969

Mr. Eric. P.Newman
6450 Cecil Ave.
St,louis MO.

Dear Mr. Newman,

Re: Iturbide Research

After careful consideration of your letter of August 27, 1969 and you being the principle in the matter, I have decided to reluctantly withdraw entirely from the subject.

In view of your many praising write ups in the current "Coin World" Sept. 3rd and the IBNS late "Quarterly", my compliments. I can easily ascertain that I am not qualified to serve in any capacity and that my reputation is insignificant regardless of my warning. At least I am happy that it served a purpose to many friends which have acknowledged favorably.

In view of the wide spread unfavorable publicity in the current "Coin World" Sept.3rd, it has played right into the hands of the forgers; indeed a basis for further protest. I had a specific purpose in my warning by not providing evidence; why point out the forgers error??? which could easily be corrected and thus complicating the research , a firm stand by several of my colleagues.

At the least, the benefit of my doubt should have been respected and considered by the IBNS before being ostracized.

My decision is not with out consultation of my colleagues, copy of one letter in reply is enclosed. I wouldn't dare send original copy exposing a name that may also recieve the same type of repisals. I hope you can gather from this letter, the problems ahead, su caja. You may have blundered into a field entirely unknown to you , but will require much finess. Your last paragraph is much much too late in the interest of my safety and others; their is so much you do not know that has transpired in the interim.

My best of luck in your research and you will certainly will need it, months of my furtive research are now a closed file until such a time that I can see more practical use for them. Ironically, I was within 30days of collecting the final research to confirm a genuine Iturbide.

I have no further comment on the matter and will consider this letter conclusive and final.

yours truly,

Edward W. Schliecker

C/C-Hubbard
Rosovsky
Siggers
Hill

Reprint of this letter and existing matter in my name in whole or part is hereby prohibited until further notice.

COPY

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
International Bank Note Society 643

TANS 195

August 31 1969

Dear I

Received your most encouraging and heart lifting letter of August 27th.

After reading it carefully and other opinions prior to your letter, I agree with you wholeheartedly . I am afraid that irreparable damage has been done, forcing me to continue in my own private way with undue difficulty. At this stage it becomes a matter of personal safety as we are tampering with no doubt a well organized and lucrative counterfeiting ring and taking Sr. Gaytan's warning of a "knife in the back", this was considered foremost in the beginning on this matter. One of the major objectives in my research was to proceed in secrecy non incriminating and I have had tremendous results thus far with much info revealed . I have three agents plus other sources gaining this info for me at the border and in Mexico. We all understand each other and the risk involved but they are dedicated and wish to stamp out this vice as much as I do. Having had much of this info prior to Sr.Gaytan's warning, it was only upon receipt of his letter that I decided to issue my own U.S. warning much to my dismay, altho it has served its purpose; many respectful and happy acknowledgements have been recieved. The only opposition recieved, I'm sorry to say is from the officers of the IBNS, the least expected.

I sincerely hope that further investigation will not restrict my annual trips to the border and Mexico as I now fear at this time for the safety of my physical being as I am well known in these parts. My research conducted in secrecy for months has now been exposed nationwide thru the last issue of the Sept. 3rd "Coin World", doubting my warning, and playing directly into the hands of the forgers.

Quantity offer or a hoard release is tremendous material for research but I have had no confirmation. The recent flood release at a certain meeting could very well be interpreted to be a hoard and also part of a well laid plan by forgers. An authentic hoard release would certainly confirm certain facets upon examination and could be conclusive, but by the same token also offers the forgers to take a free ride and get into the killing, somewhat different than coinage. This is also part of my suspicion as some notes recently were offered at $65.00 in the U.S., quite a drastic reduction from $200.00 and up. I am so glad that most of this material was unloaded in Mex.

To my knowledge, not to much has reached the U.S. altho some border dealers have returned their consignment material upon my warning pending future proposed validation. Maybe other U.S. dealers are stuck with them, thus the pressure being placed upon me, by denial of the IBNS. This may come out as I progress and if true a public announcement will be made.

Your past relations as an authority under similar circumstances has indeed been very enlightening and I appreciate my gain by your experiences, thus my decision of withdrawal.

Give my sincere regards to Carlos and you have my permission to discuss this letter with him as he has been informed accordingly. He no doubt is anxiously awaiting a visitor from the States that he can discuss the matter with. My only regrets is that his warning statement to me has been challenged. Incredible, the foremost authority in Mexico and the Sociedad Numismatica de Mexico being questioned????? and also another very excellent reason for my severe protest. I sincerely admire Sr. Gaytan and his vass and dedicated contribution to PM.; author of a catalog reference manual beyond reproach, author of several other publications on PM and world authority on Mex.PM. We have collaborated considerable on unknown issues and it is always a pleasure to correspond with him.

Will keep in touch.

with kindest personal regards
and again thanks,

Ed

TANS 195

MFPMC 395
Tucson CC Life 67
PMCM 998

August 31,1969

Dr. John A.Muscalus
Box 185
Bridgeport, Pa. 19405

Re: Iturbide reseacch

Dear Doctor,

In reply to your inquiry of August 22nd, please be advised that due to adverse conditions involving the subject matter, I have reluctantly withdrawn from the investigation.

Please direct all future inquiries to the I.B.N.S.

yours very truly,

Edward W. Schlicker

COPY

COPY

EDWARD W. SCHLIECKER
4711 West Diversey Avenue
Chicago, Illinois 60639

A.N.A. - 58271
IBNS 643 ??????
Explusion maybe TANS 195

S.N.M. - C-511
MFPMC 395
Tucson CC Life 67
PMCM 998

August 31,1969

Dear Virgil,

The enclosed material is quite self explanatory.

I have withdrawn completely from the Iturbide research due to adverse and unfavorably publicity regarding my warning.

Under the circumstances suggest that you stop your progress in reference to my name as effective immediately I have prohibited any and all use of my material in this respect.

I am so very sorry as I will take an indefinite leave of absence from all PM. Societie correspondence to compose my thoughts as to whether its worth while to be a collectors benefactor . Maybe I'll get a chance to enjoy and work with my huge collection, which you will agree is the PRIME purpose of this hobby.

Various researchs have occupied a good part of my spare time the past six months predominantly the Iturbide., which had snow balled favorably up to the time of the ANA convention.

No doubt this will also effect our apprehension of the Un Centavo 1899 Mex, counterfeit. dies as at present I have gone completely sour on all Numis. I cannot continue to take risks with sources as well the mistrust and betrayal by Socie ties, it is in vain. I'm thru playing detective indefinitely, I'll play it safe all the way around.

You know I have given names of sources and places on the Un Centavo, I have that info on the Iturbide but I'll be dammed if I'll release it under the circumstances and for that matter it would be necessary to protect certain trusted persons. My research was not based on that type of theory but I'd still gain the end results without implication of anyone..... and as you say it sobeit.

with kindest personal regards,

Ed

3 September 1969

Mr. Ed Shlieker
P. O. Box 66061
Chicago, Illinois 60666

Dear Mr. Shlieker:

Your letter of 24 August comes as a great surprise to me.

Your "warning notice", as you term it, gave me the impression you wished the information to be widely circulated and I felt it should be brought to the attention of the IBNS members present at the Philadelphia meeting. Why else would you have sent it out if you did not want the matter considered and discussed. I had, therefore, planned to present your letter.

However, before the IBNS meeting Mr. Rosovsky contacted me and was most anxious that I put him in contact with Mr. Newman. I did arrange for him to meet Mr. Newman before the IBNS meeting. Mr. Rosovsky brought with him Mr. Hubbard, whom I had not known before.

Since Mr. Hubbard has worked with you on the problem and was present at both the meeting with Mr. Newman and Mr. Rosovsky and the IBNS meeting, and since he was appointed on the IBNS Committee I think he is in the best position to reply to many of the questions you bring up in your letter of 24 August.

I did not return to St. Louis directly from Philadelphia and was not here to reply more promptly.

EDWARD W. SCHLIECKER
4711 West Diversey Avenue
Chicago, Illinois 60639

A.N.A. - 58271
IBNS 643
MFPMC/WPCC

TANS 195

S.N.M. - C-511
Tucson CC Life 67
PCMC 998

Sept. 6,1969

Mrs. Adolph B.Hill,Jr.
4944 Lindell Blvd.
St.Louis, Mo. 63108

Dear Mrs. Hill,

Recieved your letter of Sept.3rd and for some reason I don't seem to be getting thru to you or Mr. Newman. It's the manner of "principle" in handling this entire matter that is a personal issue with me now, so I'll spell it out since both of you ignore acknowledgement unless it is considered intended and remorseless. Forget the Iturbide as it could have happened just as well in any other subject that is controversial.

Indeed I wanted the warning widely circulated which it got in C.W. and most unfavorably and discrediting. Couldn't it have been released more discreetly by announcing that it was taken under advisement??? This would not have incurred my displeasure and would be acceptable to my continued cooperation.

Don't you realize Mr. Newman's announcement has deliberately embarrassed my reputation publicly??? Why wasn't I consulted before any decision was made ???? After all I did issue the warning but only after diligent consideration with a specific purpose in mind. Your last paragraph is so true and all the more reason that I should have been contacted in my absence before proceeding . I sincerely believe that it is the Societie's obligation to protect their members source until verified. To me it is an accepted normal practice to recognize this courtesy, which probably was never considered.

If you do not realize it, I have been severely prejudiced on at least four counts of legal action; 1- Discrimination,2- Mistrust and doubt of a dedicated member, 3- Unfaithfulness to a Society member, 4- Defamation and slander of reputation and name. How would you intend to pay and repair damages???

My original notice to you on the"Iturbides"was on Sept 22nd,1968 advising of a study in process and perhaps suitable for an article in the "Quarterly". Perhaps a years research in the matter means nothing, the last six months being very active and thus my notice to all concerned.

However, if further informative warnings, articles,etc., by myself and other dedicated members are to recieve similar future treatment before consultation , I highly recommend that the proprieties of such members be clearly defined in the By Laws of the Constitution.

After careful consideration of these documents (1969), altho profuse in administrative procedure, fails completely to name the intrinsic rights and recourse of members, whom are the backbone of any Society or Club. Or can I interpret it to mean that the members are at the mercy of the Club officer's dictates.

I believe my circumstances in this instance represent a breach of office as well as common etiquette . By what rights has a Society officer or Committee to discuss any matter publicly and then announce its discredit or condemnation before first consulting the source??? Or isn't good judgement and remorse considered???

Policies of this type certainly do not encourage obtaining new members especially writers, authors and researchers, and at present members connected with this research are advised accordingly upon their request for my reason for my withdrawal, one in particular, your own Mr. Banyai a prince of a person having met him personally, truly dedicated.

I believe that an apology is due Mr. Banyai, the Society "Technical and Research Consultant". Dick and I have had considerable current voluminous correspondence in the interest of all research, altho limited on the "Iturbide". My endeavors in thisrespect were conducted more specifically with the parties involved. Their appears to be an over lapping of Officer function and jurisdiction as Mr. Newman, recently a new member of the"Expert Committee for Note Identification", very, very confusing; whom does one contact??? I assumed, Mr.Banyai, who would have played a very important part in my continued research, so perhaps you you are defeating your own purpose, thru administrative red tape ,and if confusing to me; a specialist; what can you expect of the novice. It was far, far from my expectations that my matter would be recieved as such without due consideration, which would have been Dick"s respect. We have ironed out many matters amicably without any indication of dissension, the reason I sincerely admire Mr. Banyai and will always respect his opinions. Furthermore, I am certain that he was never considered in this matter, a direct insult to your own officers functions.

My attitude remains the same, perhaps more intense, as I have recieved no reasonable reply in explanation. As requested, a copy of the minutes and officers present would have sufficed as to actually just what took place at the meeting which I would have gained anyway if I were present, but because of my absence is their a reason for its witholding??? At least I would expect the Society position of my defense until further confirmation, but not the slightess indication of this, only condemnation without consulting me first.

Whether you reply or not is immaterial, but you will be advised accordingly on the serious consequential results of this matter, both the research and my personal reputation . My letter enclosed to Mr. Virgil Hancock is just one of many. The I.B.N.S. method of handling this matter is severely criticized at their expense and the hobby expense. I will not take the time and expense to contact Mr. Newman in regards to this letter, as my last letter to him was terminal. Also, suggest that you send a complete and full report to Mr. Lawrence as a copy of this letter will be sent to him. I believe the IBNS can bear the expense of postage moreso than my limited hobby budget, which I have over extended in the "Iturbide" research to no avail.

yours truly,

Edward W. Schlieder

September 8, 1969

Mr. T.V. Buttrey
Department of Classical Studies
The University of Michigan
Ann Arbor, Michigan 48104

Dear Ted:

The International Bank Note Society have asked me to head a study group with respect to the 1, 2 and 10 pesos pieces of Iturbide dated January 1, 1823, photocopies of which pieces are enclosed. These were replaced, very promptly, by an issue dated May 5, 1823 after Iturbide was eliminated. A photocopy of this gigantic issue is also enclosed.

The smaller items were alleged to be counterfeit by a certain numismatist and I immediately disagreed. I said that all of the pieces were lifted out of the Mexican Archives since either all of them are slash cancelled or stamped "pagado" on the reverse.

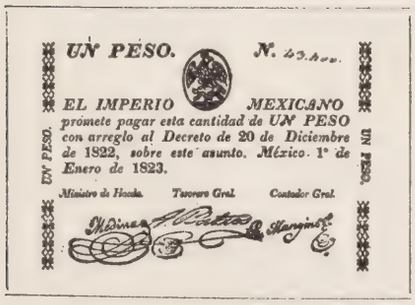
What actually is taking place is that those who have obtained them from the archives are trying to sell them at high prices and those who are unwilling to pay those high prices are saying those are counterfeit. Several of the pieces were never known before but I understand they are available in quantity at the present time. The paper is normal and the larger piece is even printed on the back of a Papal bull.

My very kindest regards.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb


UN PESO. N. 43.
EL IMPERIO MEXICANO
promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.
Ministro de Hacda. Tesorero Gral. Contador Gral.

Eduardo Rosovsky APARTADO POSTAL 7-1000 MEXICO 7, D. F.

Sept. 15, 1969

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
400 Washington Ave.
St. Lois, 2, Missouri

Dear Mr. Newman:

S N M

I hope this letter will find you and your family, in good health - and this is my sincere wish.

A N S

I came back a few days ago, but have been looking for mate/rial and information you may need, for the research; so, beside the used ONE PESO Iturbide, I tryed to find something else, more or less, of the same time, same epoque.

A N A

As you can see, I am enclosing here a VALE or promissory note, for a part of salary for soldiers or civil government´s employs; in this particular case, in the Departamento (or State)- of Jalisco, but guarantied by the Central Government. This is NOT paper money; it is only a statement, that the government had no money to pay....

I N B S

S P M C

Well, anyway, I hope it can be of help for you, as an aid in research the typography and signatures.

M P M C

After Philadelphia, I have gone to New York, where I have seen Mr. Paul Hoffman (in Shlieker´s list, in his letter). He is a dealer in paper money and a friend of mine, and we have spoken about all the matter. He is willing to give you all the FIRST HAND information he has, so I would respectfully recomend you to write him, asking for information; his adress: P.O.Box 2824, Grand Central Station, New York, N.Y. 10017 .

I am looking for more information, in order to send it to you. I hope , you shall understand MY English...

Dear Mr. Newman: it was a GREAT plessure to meet you personally (I have your EARLY PAPER MONEY...), and it is a honor to collaborate with you.

Best regards!

Sincerely,
E. Rosovsky
E. Rosovsky

TELEFONO 28-73-03
CORREDOR EN NUMISMATICA
PROFESSIONAL NUMISMATIST

Eduardo Rosovsky
APARTADO POSTAL 7-1000
MEXICO 7, D. F.

Mr. ERIC P. NEWMAN
EDISON BPOTHERS STORES, Inc.
400 WASHINGTON Ave.
St. LOUIS 2, MISSOURI
U S A

26383

24

POR AVION

CERTIFICADO

THE UNIVERSITY OF MICHIGAN
ANN ARBOR, MICHIGAN 48104

DEPARTMENT OF CLASSICAL STUDIES

15 September 1969

Mr. Eric P. Newman
Numismatic Education Society
6450 Cecil Avenue
St. Louis, Missouri

Dear Eric:

Thanks for your reply to my letter on the Mexican gold bars. I'll take your advice and write Hans, though I wonder whether he wishes to put his opinion in writing.

As to the Mexican paper, I found some correspondence on it at the Society when I was in last Saturday. It appears that Gaytán in Mexico City is particularly incensed. I have not seen any of these in the original, so that I can only judge the printing in the Xerox's which you have sent, but it does strike me that the typography is uncommonly regular for this period. There is an illustration of one original piece in Pradeau's Numismatic History which is quite different from your bills, unless it has been retouched. The type font is different, and the letter setting very irregular. Unfortunately the Society has no copy of either the original or the varieties now being offered. I think I will remain skeptical until I have had a chance to see them in person.

Sincerely yours,

Ted

T. V. Buttrey
Chairman

TVB:sb

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

September 16, 1969

Mr.Clyde Hubbard
Av. De Las Fuentes 664
Mexico 20, D.F. Mexico

Dear Mr.Hubbard:

I was glad to meet you and work with you in Philadelphia but the work undertaken is not free of trauma.

You have been getting copies of the letters Mrs. Hill and I have received from Chicago. We have done all we can about them.

Do you have information on the modern source of the Iturbide notes? Do you know approximately how many have appeared in the last few years?

If you have anything to suggest as to proceeding further with the committee work, please let me know. Of course, I look forward to seeing your sheets, etc. as you promised when we were in Philadelphia.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

E N/stb

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

September 17, 1969

Mr. Eduardo Rosovsky
APDO Postal 7-1000
Mexico D.F. 7

Dear Mr. Rosovsky:

I was glad to meet you in Philadelphia and to work with you on the Iturbide matter. There have been some rather complex letters from Mr. Schliecker, in Chicago, indicating his disappointment.

I would like to ask you to send me any information you have with respect to the Iturbide notes. I would particularly be interested in whether all of those which you have seen in the last few years are slash cancelled or stamped "pagado", or something similar. I would also like to know the quantity of these notes which you have seen or which you know of. You will recall that I asked you what was the source of these notes and whether you think they were liberated from the archives. Do you have some which are for sale and are you in a position to give the source where you acquired them?

Mr. Hubbard has been receiving copies of letters from Mr. Schliecker and no doubt you are familiar with what is said there.

I will appreciate any suggestions you have to proceed with the investigation.

Kindest personal regards.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/stb

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

September 19, 1969

Dr. T. V. Buttrey
The University of Michigan
Department of Classical Studies
Ann Arbor, Michigan 48104

Dear Ted:

I was very interested in what you said about the Mexican paper money of Iturbide. Naturally, Gaytan is concerned, because his paper money catalogue values these notes at $300 and $350 respectively and indicates that no 10 peso notes are known. He also illustrates the notes on the inside of the front cover of his catalogue.

In order for you to have the opportunity of seeing these notes, rather than a photocopy, I am enclosing herewith a 1 Peso note, No. 45734, and a 2 Peso note No.10109, both slash cancelled, and both exactly like the illustrations in the catalogue. The signatures are applied with a rubber stamp.

I will very much appreciate your opinion as to the genuineness of these pieces.

May I hear from you promptly.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/stb

bc
Mrs. Adolph Hill

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

MRS. ADOLPH B. HILL, JR.
4944 LINDELL BOULEVARD
ST. LOUIS, MISSOURI 63108

19 September 1969

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

Thank you for returning the Schliecker letter which I have not answered.

Thank you also for your dues check. Enclosed is your membership card for 1969-70.

It was nice seeing you and Mrs. Newman on Tuesday.

Sincerely

Secretary, International
Bank Note Society

September 19, 1969

Dr. T. V. Buttrey
The University of Michigan
Department of Classical Studies
Ann Arbor, Michigan 48104

Dear Ted:

I was very interested in what you said about the Mexican paper money of Iturbide. Naturally, Gaytan is concerned, because his paper money catalogue values these notes at $300 and $350 respectively and indicates that no 10 peso notes are known. He also illustrates the notes on the inside of the front cover of his catalogue.

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Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

bc
Mrs. Adolph Hill

THE UNIVERSITY OF MICHIGAN
ANN ARBOR, MICHIGAN 48104

DEPARTMENT OF CLASSICAL STUDIES

26 September 1969

Mr. Eric P. Newman
Numismatic Education Society
6450 Cecil Avenue
St. Louis, Missouri

Dear Eric:

You win, they look OK to me. I asked Professor Gordus of our Chemistry Department whether he thought an analysis of the inks would do any good. He is very doubtful because you can expect black of almost any period to be nothing more than carbon. He is however working on the composition of inks and pigments generally and says that he might be able to do something with these a year from now. If at that time it were possible for you to provide us with an example of Iturbide's that everybody agrees is genuine he could compare it with these new examples -- without damage to the notes.

I'll get on to Schulman presently.

Thanks for sending on the Mexican notes. You have improved my mind.

Yours sincerely,

Ted

T. V. Buttrey
Chairman

TVB:sb
enclosures

C O P Y

3 October 1969

Mr. Edward E. Schliecker
4711 West Diversey Avenue
Chicago, Illinois 60639

Dear Mr. Schliecker:

My delay in replying to your letter of 6 September has not been neglect or disinterest.

We just don't seem to be understanding each other very well through letter writing. I only hope we can discuss this matter in person at an early date.

Should you be in St. Louis at any time I shall be glad to see you. I occasionally am in Chicago and will write you in advance of my next trip.

I hope you have heard directly from your friend Mr. Hubbard and that he was better able than I have been to explain the situation to you.

Trusting we will be able to meet before long, I am

Sincerely yours

(Mrs. A. H. Hill)

C O P Y

3 October 1969

Mr. Russell Rulau
520 North Ohio
Sidney, Ohio 45365

Dear Mr. Rulau:

Would it be possible for me to have an un-edited transcript of the tape you made at the A.N.A. Convention or to borrow the tape to make a transcript myself?

The problem is we are having considerable trouble over the article that appeared in Coin World about the Iturbide notes.

I would also like two copies of the 3 September issue, if any are still available. I enclose payment for these.

Thanking you in advance for your assistance in this matter, I am

Sincerely yours

(Mrs A. H. Hill)

C O P Y

3 October 1969

Part of a letter to Mr. Richard Banyai
4520 N. 34 Street
Phoenix, Arizona 85018

Mr. Schliecker says I owe you an apology for not consulting you about the Iturbide matter. Frankly his circular letter of warning came just before I left for the A.N.A. meeting. I certainly thought from his letter that he wanted members to know about this. As you know we had a Members meeting and this matter was brought up.

Mr. Rosovsky and Mr. Hubbard met with Mr. Newman before the meeting and discussed the matter with him. There was very little said about the matter at the meeting except that the question of authenticity had been brought up. Mr. Jarvis who was presiding then appointed Mr. Newman, Mr. Rosovsky and Mr. Hubbard to look into the matter.

There was no publicity given to the papers except that representatives of both Coin World and Numismatic News are Members of the IBNS and both were present at the meeting.

If you have been offended I am sorry for there was no intention of doing so. I also regret that Mr. Schleicker has taken such exception to the matter having been discussed. I am sure that even without his letter that the matter would have been brought up by Mr. Rosovsky and Mr. Hubbard.

7 October 1969

Reply from Mr. Banyai
who was writing about other matters including an article he had sent for our December Journal

"Re: my IBNS article. It should be out in the Dec. issue. I still haven't received acknowledgement from Narbeth that he received the article. As stated earlier you may find my comments on counterfeiting in general of interest. (Mr. Banyai is referring to some previous correspondence about his article.)

Speaking of counterfeiting, I was tempted to call you last night to discuss the Iturbide situation. There are certain things I would prefer to discuss with you but not in a letter. There are certain comments I would like to make but do not care to have them recorded. Nothing against you, mind you, IBNS would probably have a hard time finding someone as dedicated as yourself. I would prefer to drop the subject myself unless you wish to hear certain facts. If you wish to discuss the topic call me around 7 PM your time (6 our time) and I will be brief. As stated above, I was going to call you but decided to forget it. I went so far as to contact St. Louis information which gave me your # (314) 367-2413 but I stopped there.

I might discuss it with you in the future if I should see you in person unless you contact me beforehand. Oh well, on to more pleasant topics.

Richard Banyai

PS My # is 956-0887, in case you get impulsive urges to call me about matters of State. I shall keep your number at hand.

ann MERRICK

ANN MERRICK, S. A. MIGUEL ANGEL 35-B MEXICO 19, D. F. TELS. 63-07-41 Y 63-07-35
DIRECCION CABLEGRAFICA "ANMERIKSA"

October 7, 1969.

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Mr. Newman:

Ever since my return from the last trip to the States, I have been plagued with a cold, bronchitis and now laryngitis. At the time my daughter left to return to college in Ohio, I was in a little town on the Pacific coast of Mexico and could not give her the material to send to you. I will get it up there at the next opportunity when someone is going that way.

I have received numerous letters about the Iturbide bill controversy but have answered none of them partly because of the above reasons.

I purchased my block of four one-peso notes of Iturbide from Ricardo Camarillo, a local dealer in numismatic material. The other block of four, which is in four separate notes, came from an estate in Durango. Since I pay a lot more attention to coins than I do to notes, I have not followed the history of note sales.

If anything new comes up here on the subject, I will surely let you know.

Sincerely yours,

Clyde Hubbard

Clyde Hubbard.

CH'apc.

October 8, 1969

Mr. Russell Rulau
P. O. Box 150
Sidney, Ohio 45365

Dear Russell:

On page 1607 of the October 25, 1969, Scrapbook is an article on Mexican Iturbide Paper Money. I was shocked to see the article because it was attributed to Mr. Hubbard. Is the source of this information really Mr. Hubbard, or is it an excerpt from the letter sent out by Ed Shlieker?

It is also important as to when this material came to you, whether it was before the August 16, 1969, meeting in Philadelphia or not. Or is the source Mr. Gaytan, as per the August 4, 1967, letter of Shlieker (you received a copy)?

It was most unfortunate that this was published at this time because the committee, as you know, was set up by I.B.N and S. in Philadelphia to study the matter and Hubbard is a member of that committee. If this article was a stale one which was published by mistake, I would like to know it.

I believe there should be a retraction of this article as Mr. Hubbard's opinion if he sent it in before August 16, and also a statement that the matter is being studied. Mr. Hubbard should not serve on the committee if this is his recent opinion. Any way to straighten out the matter will be helpful.

Please be nice enough to let me know the facts and what you plan to do to straighten the matter out.

Very truly yours,

Eric P. Newman

EPN:cd

cc: Mrs. A. H. Hill

THE FRANKLIN MINT

YEADON, PENNSYLVANIA U.S.A.

October 9, 1969

Mr. Eduardo Rosovsky
APDO. Postal 7-1000
Mexico 7, D.F.

Dear Mr. Rosovsky:

You will recall our conversation at the ANA Convention. I have finally obtained the address of the man who, I think, might be able to help you with photographic detection of the Augustin Iturbide fakes. His address is: Mr. Simeon Wilson, 1579 41st Avenue, San Francisco, California 94122.

Write, telling him that I suggested you contact him, and tell him that you are trying to determine if it is possible to distinguish genuine Iturbide notes from recent fakes printed on old paper. That I recall his work with photographic analysis in the Post Office Department and thought he might be able to do the same on these Augustin Iturbide fakes. Don't send any notes now, but ask him first if it will be alright to send them for examination.

I hope that Mr. Wilson still has the necessary equipment and can be of help to you. It was nice meeting you at the Convention.

Sincerely yours,

THE FRANKLIN MINT

Arlie R. Slabaugh
Numismatic Information Director

ARS:imh

THE Numismatic Scrapbook MAGAZINE

SIDNEY NEWS BUILDING SIDNEY, OHIO 45365

PHONE 513-492-4141

October 10, 1969

Mrs. Adolph B. Hill, Jr.
4944 Lindell Boulevard
St. Louis Missouri
63108

Dear Ruth:

Enclosed please find the transcript, unedited, of that portion of the International Bank Note Society meeting which pertained to the Iturbide notes. Eric Newman is the speaker on this segment of the tape.

Under separate cover we have sent to you two copies of the September 3 issue of Coin World for your use. We would not think of charging you for these, so have applied your $1 to extend your present subscription to Scrapbook. Is this fair enough?

In the mail today we received a letter on the same subject from Eric Newman. I do not understand what he is getting at, but will be writing him separately on this quite soon.

With kindest personal regards,

Cordially,

NUMISMATIC SCRAPBOOK MAGAZINE

Russ

Russell Rulau

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
International Bank Note Society 643

TANs 195

WPCC 395
Tucson CC Life 67
PMCM 998

October 12,1969

Mrs. Adolph B. Hill., Jr.
4944 Lindell Blvd.
St. Louis. Mo. 63108

Dear Mrs. Hill,

In reply to your letter of October 3rd; under the circumstances, suggest that matters remain as is until I recieve a reply from Mr. J. Lawrence.

Have recieved no correspondence from Mr. Hubbard since his initial letter to cooperate in my respects prior to the convention. I would indeed wish to consider him a friend as I had confided in him completely . Several letters since remain unanswered. Of course the enclosed article doesn't make HE too happy about his trust.

The damage is done and I am still furious.

yours truly,

Edward W. Schlieker

October 13, 1969

Mr. Clyde Hubbard
Ann Merrick, S. A.
Miguel Angel 35-B
Mexico 19, D. F.

Dear Mr. Hubbard:

Thank you very much for your letter of October 7, 1969.

I would like to suggest to you as a member of the committee that you write a letter or telephone Mr. Carlos Gaytan and ask him what he knows about the Iturbide notes. It would be of particular interest if he can locate any uncancelled specimens. It would also be interesting to know if he had any part in the counterfeiting story, as he is listed as the "source" in the Shlieker letter. You could also ask your source in Mexico City if these pieces were available in quantity and where.

The Numismatic Scrapbook magazine for October gives you credit for the counterfeit story, and I believe there is an inconsistency somewhere.

Kindest regards.

Yours very truly,

Eric P. Newman

EPN/cal

October 13, 1969

Mr. Clyde Hubbard
Ann Merrick, S. A.
Miguel Angel 35-B
Mexico 19, D. F.

Dear Mr. Hubbard:

Thank you very much for your letter of October 7, 1969.

I would like to suggest to you as a member of the committee that you write a letter or telephone Mr. Carlos Gaytan and ask him what he knows about the Iturbide notes. It would be of particular interest if he can locate any uncancelled specimens. It would also be interesting to know if he had any part in the counterfeiting story, as he is listed as the "source" in the Shlieker letter. You could also ask your source in Mexico City if these pieces were available in quantity and where.

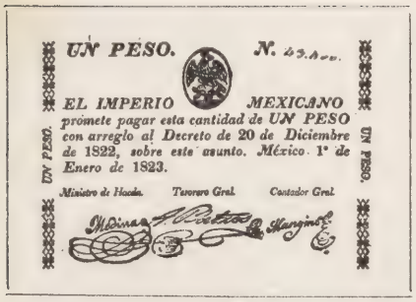
The Numismatic Scrapbook magazine for October gives you credit for the counterfeit story, and I believe there is an inconsistency somewhere.

Kindest regards.

Yours very truly,

Eric P. Newman

EPN/cal



Eduardo Rosovsky APARTADO POSTAL 7-1000 MEXICO 7, D. F.

Oct.16, 1969

Mr. Eric P. Newman
6450 Cecil Ave.
St. Louis., Mo.

Dear Mr. Newman:

SNM ANS ANA INBS SPMC MPMC

Thank you for your kind letter of Sept. 17th., which I would gladly answered earlier, but I am mainly obliged to give you as more information as is obtainable -, and that takes some time...

Besides, you will find herewith, the following:

I.- The Bulletin of Sociedad Numismática de México, of April-June 1965 (Nº 47), including an article written by Sr. José Tamborrel, jr. who is a respectfull, well known Mexican numismatist, founder and 1st. President of our Numismatic Society.

He found out and and wrote about the ONLY known fogeries of the Iturbide notes, in modern times, as you can see in the English Section in the Bulletin. Well, I met him lately and he - told me, that he did give not, publicly, all the information he had at the time, as a result of his research, but would be pleased to give it to our Committee, so I would suggest to write him, if you think -as I do-, that it may be important to us. His adress:

Venustiano Carranza Nº 69, Desp. 102-104, México, 1, D.F.

It is quite possible, that he has a bogus-note; it would be convenient to ask him to send one for our investigation;in that case after research, it would be returned to him, immediately.

II.- I am also including a few Lottery tickets of the same epoche, I got in order you can make a comparisson in paper, ink, types, signatures, etc.

III.-Also a leaf of paper, used ~~in~~ at the time for official documents, but different of the paper of the Iturbide notes. Iturbide notes were imprinted on paper (maybe imported from Spain or Italy), with watermark: J H P ROMUGOSA and a Medieval Towel; name & trade mark of the producer.

I have been told once, that in Spain they have an Institute of paper Research, and even a Museum of Paper, but I do not know how to obtain the adress; maybe you can?

TELEFONO 28-73-03
CORREDOR EN NUMISMATICA
PROFESSIONAL NUMISMATIST

WORLD CURRENCY, SPECIALIZED IN MEXICAN PAPER MONEY

I also have heard, that you have something alike in USA.

The Iturbide notes I have seen in the last few years,had been: a)- without any cancellation, which meansthat they have belonged as souvenirs, to private collections of historical documents, etc.; b)- cancelled- being cuted at the left signature, according to the Law; c)- cancelled by hand, in the unique case of the Oaxaca notes, that hadn't been delivered to the - Ministry of Hacienda, according to the Law. They say "Inutilized" and have writtwn a date, as late as 1825 ... Never stamped " PAGADO", since it would be against the spirit of the Law.

D).-Cancelled, crosed (X), or half crosed (/), according to the Iturbide notes issue Decree of December 20, 1822,to render useless the false notes of that time. Precisly, I am trying to get one, provisionally -and VERY confidentially!-, so I can send it to you and rappidly have it back, to put in the folders it belonges... it again

In the last 2 years, I have seen or heard or even have had personally, about a total of 45- 50 sets (ONE & TWO pesos) and I have some by now. But there is another dealer who has also a small quantity. And that is all: nobody, besides both of us, has or can have more than ONE set... But there must be some (maybe 25, perhaps 40 Or even a little more- ONE peso single notes). That is something I am trying to find out, because I am not sure yet.

About the TEN pesos Iturbide notes, I must call your atention that I am the ONLY ONE that has them, since I had discovered them in some familiar archives; at first, it was one single piece; but I "mobilised" the whole family, and then obtained other 3 pieces; since then -a year ago-, I have tryed insuccesfully to get more, but - as I said before-, without any success.

The same I can tell you, about the First Republic's BULA notes: I discovered them, and sold to the only two known Mexican Public Collections or Bank Museums. Both, the Republicans and the 10 pesos Iturbide notes, have the SAME, PRIVATE source, but the name of the family (of high level), must been kept in confidence by me, as I promised when I started to do business with them.

IV.- Enclose, also a reproduction of a Republican TWO pesos note. This, was the first note I had acquired from them, maybe in April-May of 1967. I lectured about, in the Sociedad Numismatica de México, and showed than a photo-reproduction. It became a great success, since the note was absolutelly unknown, so when I was been comissioned as the organizer of the Anniversary banquet of our Society, I imprinted the Programma and Menue on the reverse of the photo-copy of this note, and each member could take home one.

You see; the TEN pesos Iturbide note, has been known only by the Decree, but NOBODY had ever seen a single one. But even LESS known, were the Republican notes...

Even Dr. Pradeau, in his Numismatic History of Mexico, did no mention about it.

Incidently, I have been told a cupple of years ago, that - Dr. Arnold Keller wrote to Sr. Carlos Gaytan, asking him about, and Gaytan answered that the notes have not been paper money... because they say: ONLY FOR EXCHANGE FOR THE ITURBIDE NOTES; but I am sorry to say that Gaytan did not know what to answer, because he has never studied the matter. But, since I expect to write some day a book, on this matter, I am researching and joining all the information I can get, and there is some...

Sadly, Mr. Clyde Hubbard has been sick and I have not saw him since he came back, and even almost did not talk with him, since he has been out of town, looking for a better, warmer climate.

I have also received letters from Mr. Schliecker, and know all about his disappointment...

Well: I think that is all I have to tell you about, by now.

Best wishes!

Sincerely,

E. Rosovsky

E. Rosovsky

ER/mnm

P.S. In the last minute (18.X.69) :

V.- Also enclosed a ... GENUINE COUNTERFEIT...?!! (A good joke, no..?). Iturbide TWO pesos note, counterfeit and cancelled in 1823; obverse half-crossed and on the reverse, the words handwritten: "NO VALE" or NO VALUE, without any value.

This counterfeit Iturbide must be back, as soon as you shall be able to make a deep but rappid study of it, as I said before.

As I understand, one of the most important thing to do for our research, would be to determine by laboratory process, the age of the used ink on the notes.

Once again, best wishes to you and your family!

Oct 22. 1969

Dear Mr. Newman,

Tomorrow I am leaving for N.Y.C on an unexpected trip - reason: Throat surgery.

Sorry I will be unable to talk to Mr. Gaytan. We are good friends and we might have learned something.

As it is now I can only whisper

I will take the Humbide notes with me + give to Henry Christensen to be forwarded to you. If Henry can't mail them - because he has been overburdened with work since his heart surgery. I will mail them from upstate N.Y. after my session in Albert Einstein Univ. Hospital in the Bronx.

Sincerely.

Clyde Hulbard

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

Oct.24,1969

Mr.Eduardo Rosovsky
Apartado Postal 7-1000
Mexico 7 D.F.

Dear Mr. Rosovsky:

Your letter of October 16,1969 was full of most important information and very interesting.

You must write to Jose Tamborrel,Jr. to have him furnish the committee with the balance of the data he has. If you write him in Spanish it would be more effective and you are authorized to do it.

I am glad that you know the name of the family who have access to the notes. Their name is unimportant to the investigation so long as you know that they obtained the notes from official records which they were keeping or which were thrown away or of no more need to be kept officially.

The counterfeit is of particular interest because it is apparently made in 1823. I seems to be made by engraving a plate by hand and then casting that plate in lead for printing purposes. The type on the normal notes is uniform while on the counterfeit each letter is different each time it is repeated.The alignment is very poor and indicates hand engraving of the base plate. The impression of the letters through the paper also confirms the fact that this was positive printing rather than engraving printing (intaglio). The note is returned herewith and I have taken pictures of it for future publication.

Until I see a further need for it there is no justification for making paper studies or ink studies. There are no modern counterfeits which have been presented to any of us for examination and no suspicious ones which I have seen. If you can find any suspicious pieces send them to me.

I heard from Mr. Hubbard and he has had his health problems.

Your lottery tickets and the page from the book are returned herewith.

Keep up the good work.We have a fascinating subject to work on.

Sincerely yours,

epn/n

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

October 24, 1969

Mr. Arlie R. Slabaugh
The Franklin Mint
Yeadon, Penn. 19050

Dear Mr. Slabaugh:

I have just returned to the City and would like to thank you deeply for your kind and important letter of October 9, 1969, which arrived while I was away.

As you did not attend the Saturday, Aug.16, joint meeting of the International Bank Note Society and the Maryland Foreign Paper Money Club, and the last time we met together, was the day before (Friday, Aug.15), perhaps you are not aware of the fact that a Committee was appointed for the purpose of investigating the alleged "Iturbide fakes". The three members named were Clyde Hubbard, Eric P.Newman and yours truly.

Because of thorough knowledge of the paper money field, in addition to facilities for investigation, it was decided that Mr. Eric P. Newman would be the Chairman of said Committee.

So, in viewof the fact that I would not be writing to Mr. Simeon Wilson personally, but rather as a member of the committee, it would be a great help if you should give us your approval for writing him regarding consultations and research, on behalf of the Committee.

Thank you again, dear Mr. Slabaugh! I was happy,indeed to met you personally.

Sincerely yours,

Eduardo Rosovsky

ER/mnm

THE FRANKLIN MINT

YEADON, PENNSYLVANIA U.S.A.

October 31, 1969

Mr. Eduardo Rosovsky
Apartado Postal 7-1000
Mexico 7, D. F.

Dear Mr. Rosovsky:

You have my approval for Mr. Newman or anyone on your committee to write to Mr. Simeon Wilson concerning your investigation of the alleged Iturbide Fakes. I certainly hope that he may be able to help you.

Excuse my brevity, but I am very busy. My very best wishes.

Sincerely yours,

THE FRANKLIN MINT

Arlie R. Slabaugh
Numismatic Information Director

ARS:imh

Henry Christensen Inc.

HUDSON COUNTY NATIONAL BANK BUILDING
95 RIVER STREET, HOBOKEN, NEW JERSEY 07030
SUITE 507-515 TELEPHONE (201) 656-2266

INTERNATIONAL ASS'N OF PROFESSIONAL NUMISMATISTS
APPRAISERS ASSOCIATION OF AMERICA
SOCIETY CERTIFIED PROFESSIONAL NUMISMATISTS
PROFESSIONAL NUMISMATISTS GUILD

PROFESSIONAL NUMISMATISTS • AUCTIONEERS • APPRAISERS

November 19, 1969

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Mo. 63105

Dear Eric:-

The block of four Iturbide notes marked "Inutilizade" or literally: "Made Useless" plus four other Iturbide notes consecutively numbered are in Henry Christensen's office in Hoboken, N.J.

Since you may be in the New York area in the near future, you may prefer to pick them up here. If not, they may be mailed to you.

The individual notes which are cut-cancelled came from a source in Durango several years ago. The block of four was acquired by me recently, as explained in previous correspondence.

Upon finishing your investigations the notes may be returned to Henry's office to be held for me.

Sincerely,

Clyde Hubbard

Clyde Hubbard

CH/be

EDWARD W. SCHLIECKER
4711 West Diversey Avenue
Chicago, Illinois 60639

A.N.A. - 58271
IBNS 643 ?????
WPCC- 395

TANS 195

S.N.M. - C-511
Tucson CC Life 67
PMCM 998
SPM C

SECOND REQUEST

November 22,1969

Mr. J.N.Lawrence-Pres.IBNS
P.O.Box 8113
Johannesburg, South Africa

Dear Mr. Lawrence,

Enclosed copies of letters are self expanatory and do not represent the entire correspondence.

I believe that a 60 day limit is reasonable time for your reply to my letter of September 6th, proximo.

I am indeed disappointed that I have not recieved your reply and anticipate that you did not recieve my original letter,copy enclosed.

None the less, I remain very indignant about the entire situation and expect a reasonable explanation. Mr. Hubbard's enclosed article practically verbatim of my release which was condemned by Mr. Eric P.Newman publically at the A.N.A. Convention and so printed in the September 3rd issue of Coin World, certainly encourages my displeasure as well as many of my colleagues.

Again I suggest that Mrs. Hill fill you in with all correspondence regarding this matter as I hold her partly responsible for this most undignified and irregular procedure which should have never been permitted. Furthermore a complete lack of reasonable correspondence with her explaining reasons and acknowledgeing such action are not forth coming. The only replies recieved indicate that no offense occured which is far from my thinking and evasive of the paramount issue;defamation of a Society member,publically.

I am very sorry that this second notice is more emphatic and precise. If after 30 days a reasonable reply is not recieved, I will attempt and make every effort to expose publically the injustice of this farce, either as a paid editorial or article, expense infinitesemal. I also, would not hesitate to circulate a petition to the general membership for the removal of Mr. Newman as a note expert, pointing out the same treatment they could expect. I have many colleagues that agree with me, and are constantly requesting my status in this matter, of course, of which I can not advise due to complete lack of cooperation, another detriment of IBNS. The IBNS certainly needs an overhaul on their methods of discretion in member consideration.

In our courts of law, I have been severely prejudiced and slandered. My name has been defamed, my reputation has been injured. What does the IBNS intend to consider restitution??? and I don't expect a public apology to suffice. It is the easy way out. I am and expert on Mexican paper money and challenge at length any new comer.

Your prompt reply is expected in view of the lapse of time,respectfully

Edward W. Schliecker

PS- Mr. Newman, No reply or comment is expected as I have nothing but contempt for your methods.
Ps- Mrs. Hill, I hope that this letter convinces you that a gross offense exists?

SPEED LETTER®

TO Mr. J.N.Lawrence
P.O.Box 8113
Johannesburg, South Africa

FROM ED SHLIEKER
P.O. BOX 66061
CHICAGO, ILLINOIS
60666 U.S.A.

SUBJECT Mexican -(Iturbide note research)

MESSAGE

DATE Sept. 6 1969

Dear Mr. Lawrence,
This is the first time I have ever written a letter of this nature to any Club or Society President. However, I thought you should be advised accordingly. I am the author of the "Counterfeit Warning" regarding subject matter, which became a controversy at the ANA convention, resulting in my unfavorable publicity and condemnation by Mr. Bowman which was announced in the Coin World on September 3rd.

Before replying, suggest that you obtain all the facts from the principals involved, including copies of my letters, so that you can reach a comprehensive opinion.

respectfully submitted,
SIGNED Edward W. Schlieker

REPLY

C/C - HILL LETTER

DATE 19

SIGNED

[Grayline] SNAP-A-WAY FORM 44-502P 3-PARTS
WILSON JONES COMPANY © 1961 PRINTED IN U.S.A.

SNAP-A-WAY AND RETAIN YELLOW COPY. SEND WHITE AND PINK COPIES WITH CARBON INTACT

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
International Bank Note Society 643

TANS 195

WPCC 395
Tucson CC Life 67
PMCM 998
SPMC

November 23,1969

Eduardo Rosovsky
Apartado Postal 7-1000
Mexico 7- D.F.

Dear Mr. Rosovsky,

Regret delay in reply to your letter of October 3rd as I travel considerably in my occupation this time of year.

I was rather disappointed in your letter. I am perhaps the largest collector of all Mexican paper in the Midwest U.S. and you have nothing to offer???

My interest in the current "Un Peso" is purely from the research standpoint copies enclosed. I Have also written several other articles, a few enclosed.

Seems to me you certainly should have a price list to offer as I need many notes to complete my collection. I can furnish a Dick Long want list if you so desire.

I am a dedicated collector and advanced student of research in Mexican paper and hope to publish my first monograph next year, either the current Un peso, of benefit to you dealers, or the Pancho Villa Series.

Enclosed is my want list in the current "Un Peso", now that Mexico is printing their own paper currency. What do you have to offer on this initial release????

My collection and research embraces all of the paper money of Mexico, by series, dates, signatures,hi and lo serial numbers, seals, counterstamps, counterfeits, misprints, etc. and represents over 1000 pieces. Sr.Gaytan and I work very closely on unlisted or uncataloged notes of which I have developed 26 notes. If this doesn't convince you that I am an expert then lets forget all my requestes as I have many other Mexican sources.

I am the originator of the "Iturbide" counterfeit notice, bona fide in all respects and then condemed at the convention, so if this incident has any bearing upon your judgement as to my future purchase of any notes from you, please make yourself clear so I can suspend my contacts with you, and of course I can advise my colleagues likewise, many are past customers of yours. But I have done some investigating so let it rest at that.

I regret that I must take this stand in this matter as we could get along ver agreeable on notes I need. Its up to you, altho I am very indignant about the "Iturbides"and have requested a full investigation of the IBNS procedure of my warning notice and insist upon restitution for the ostracization. Mr. Newman is far from a qualified expert and you are one of his committee.

yours very truly,
Ed Shlieker

tor who seems fascinated with these "Nevada dollars."

Ironically, Nevada, once spoken of as the "Silver state," the "One Sound state" and the "Hard Money state," now views these titles with a bit of nostalgia; sadly observing the huge influx of brass and nickel tokens, plus the clad coinage of the US Mint. At the time of this writing, there are plans on the fire for a new American dollar sized coin. It probably won't contain a dollar's worth of silver.

As one old hard rock miner sorrowfully commented to me: "Boy this sure is a mini age! Look at all them mini cars and mini skirts," then spat disgustedly, adding, "Even the silver dollars are mini sized — only they ain't got no more silver in them," and he fed a token into a slot machine.

The Comstock established a reputation of bouncing back. As gold played out in 1859, silver was found; as silver played out in 1867, the Big Bonanza woke things up again. Again it died down in 1882. In 1969, a report of the US Geological Survey reports that the $400 million of gold and silver taken from the Comstock lode was just a fraction of the potential which remains.

Clues given up recently by Cornwall knob and Washington hill, outside Virginia City, indicate presence of silver, copper, lead and mercury — all possible clues to hidden deposits of abundant gold and silver.

Geologists Donald H. Whitebread and Donald B. Hoover recently said, "The bonanza ore bodies in the early days of mining on the rich and highly productive Comstock lode were scattered along the Comstock fault. This fault can be traced on the surface for only a few miles north of Virginia City, where it becomes obscured by heavily altered rock and alluvial cover. By using modern geophysical and geochemical methods, the concealed fault was traced further northward through the altered and covered area."

Maryland Gold Museum

A small museum in Potomac, Maryland perpetuates the history of the Maryland Gold mine which yielded more than $150,000 in gold from 1867 to 1940, when it was closed.

Wyoming Bank Stages Old Check Contest

First National Bank of Casper, Wyoming conducted a contest September 15 to October 15 to locate the oldest canceled check written on the bank or predecessor banks which have become merged with it, according to Warren Perkins, First National's vice president.

The contest, in honor of First National's 80th anniversary, offered as first prize a $50 savings account, a $25 savings account for second prize and $15 savings account for third prize. The First National was originally organized in 1903 as the Casper National Bank, assuming its present name in 1957.

The old banks on which the checks could be drawn included C. H. King and Co. (1889-1903), Richards-Cunningham and Co. (1896-1903), National Bank of Commerce (1919-1924), Citizens Bank, Citizens National Bank (1920-1927), Wyoming Trust Co., Stockmen's National Bank (1904-1928), First National Bank of Shoshoni (1905-1924), Wind River National Bank of Shoshoni (1906-1908), First Trust and Savings Bank, and Glenrock State Bank.

Checks must have been canceled, legible and not defaced, and contestant had to agree to display of the checks by the bank.

TAMS Medal Awarded

Sandra Rae Mishler cataloguing award medal was first granted at Token and Medal Society luncheon in Philadelphia, Pennsylvania, during the American Numismatic Association convention, held August 1969. Mrs. Mishler is the wife of former TAMS editor Cliff Mishler, Iola, Wisconsin.

VERBATIM OF MY RELEASE
WHAT SMELLS!!!!!!

New Naval Tokens Swell Catalog

Additional vessels and tokens have been noted in connection with the naval token story which appeared in May 1969 Scrapbook.

F. J. Bingen, Capelle a/d Ijssel, the Netherlands, describes an article by Herr Kuestermann, Moenkenberg, Germany, which appeared in the German coin publication, "Berichte." Kuestermann specializes in collecting German naval tokens.

Vessels reported in the Scrapbook article for which additional tokens were listed by Kuestermann include the SMS Furst Bismarck, which had a 50 pfennig brass token, round, 25 millimeters in diameter, with legend WERT-MARKE 50 SMS FURST BISMARK (sic).

Cruiser Koln, previously reported, issued 25 pfennig zinc tokens, round, 24 mm. It is believed they were issued between 1925 and 1930.

SMS Konigsberg, sunk off German East Africa, used a five pfennig copper token, 18 mm. Vessel was described on page 768 of May Scrapbook. Legend on the token reads KREUZER KONIGSBERG.

Tokens from three vessels not reported were listed by Kuestermann. SMS Moltke issued a five pfennig token, round, 16 mm., about 1916.

Legend on a 20 mm. brass token without value reads DOM HANNOVER, representing the "Deck-Offiziers-Messe" of the vessel, issued between 1908 and 1924.

Copper tokens, 25 and 29 mm. in diameter, were issued for KANTINE NIOBE about 1932. The Niobe was a small German cruiser completed at the Weser, Bremen, works in 1899. It was 328 feet in length, displaced 2,645 tons and had a complement of 264 men.

Mexico Paper Fakes

Iturbide one and two peso paper notes are being counterfeited in Mexico, according to Clyde Hubbard, Mexico City.

The genuine Iturbide notes cost as much as $200 on the current market, Hubbard explains. And Hubbard noted that when he said the notes are flooding the market — he means this literally. He knows of offerings of 40 sets as a lot, and many individual offers for the two notes.

Paper on which the notes are printed is difficult to distinguish from the paper of genuine notes. To achieve this, Hubbard explains the counterfeiters take unprinted pages from 19th century books and print the notes on them, finding the paper to be similar quality to the genuine notes.

Hubbard said, "There are, all over Mexico, thousands of books on sale at the second hand stores which were printed in the first half of the 19th century. Invariably, those books have the first and the last leaf entirely without printing. Forgers tear off those pages and use them to print their one and two peso Iturbide notes."

CNA Sale Highlights

Canadian Numismatic Association auction held August 28-30 held at the Royal York Hotel, Toronto, Ontario, in conjunction with the 16th annual CNA Convention, brought generally good prices, according to James E. Charlton, auctioneer.

Some of the highlights of the sale included:

Quebec Tokens
1811 Vexator Canadinsis, VF, $32
1837 Molsons (thick) EF, $40
1837 Molsons (thin), VF, $36
1849 Maysenholder & Bohle, VF, $51
1867 Devins & Bolton, Unc, $32
1865 Sharpley, BU, $24
1892 Sclater- SS Vega, BU, $40

Canada Silver 5 Cents
1858 sm. dt., pl. edge, pattern, Prf, $525
1883, BU, $95

Canada 10 Cents
1892, Unc, $125
1893, round top 3, VF, $925
1894, BU, $120
1902, Unc, $75
1909 lg. leaves, Unc, $84

Canada 25 Cents
1930, BU, $97

Canada 50 Cents
1871-H, EF, $225
1908, BU, $80
1911, VF/EF, $345

Canada Silver $1
1938, BU, $60
1948, Proof-like, $350

Canada Gold
1912 $10, AU, $180
1914 $10, EF, $195
1908-C sovereign, Unc, $800.

ODD-BALL

Want to get a reputation as an oddball? Pay cash.

INTERNATIONAL BANK NOTE SOCIETY

From the desk of
The President

JIMMIE N. LAWRENCE F.R.N.S
P.O. Box 8113
JOHANNESBURG
SOUTH AFRICA

Tel. No. 43-8446

25th.November 1969

Mr. Edward W.Schliecker.
4711 West Diversey Ave.
Chicago.Ill.60639
U.S.A.

Dear Ed,

Sorry we have some-how crossed up here,but on receiving all your copies of letters to Mrs.Hill and to Newman and of course your letter to me; I have read them over and over again, but just cannot find a clue to why you are so MAD.

This, of course,I blame myself, maybe I do not know what the results of my letter to YOU dated September 23rd made you do.

In your recent letter to me you pick me out about not writting; Well maybe you did not get it???

I also wrote to Mrs.Hill and told her I got a letter from you and that I wrote almost within the week and asked you to give me some thing to work on.

Well; I am still in the middle--- What has gone on?

I take it that you have been doing a lot of research into the Mexican notes , and more so with the Iturbide research and that you have written many articles on this subject?

Now Newman has come along and given away a lot of secrets; is this right.

Please help me in this as I do not have any Coin World papers from July to October 1969.

I have not heard of all your troubles between Mrs Hill and Newman.

Awaiting your reply,

Yours sincerely,

Jimmie

Jimmie Lawrence.

1 December 1969

Mr. Ed Shlieker
P. O. Box 66061
Chicago, Illinois 60666

Dear Mr. Shlieker:

Copy of your letter of 22 November addressed to Mr. Lawrence has been received. I suspect Mr. Lawrence has been away from Johannesburg. I do know he was to set up another Bank Money Museum this fall.

In compliance with the suggestion in your letter I am preparing a copy of the complete file of our correspondence beginning with your letter of September 21, 1968. Hopefully I will get this off to Mr. Lawrence this week.

Under the circumstances just what is it you think I should do? A prompt and specific reply will be much appreciated.

Sincerely

(Mrs Adolph B. Hill)

Have been ill for over a week and do not want to send the correspondence to be zeroxed. Will take it personally the first day I am able to be out.

MIGUEL L. MUÑOZ

TEL. 20-78-95 APARTADO 897 CABLE: ZONUM

MEXICO I. D. F.

December 5th, 1969

Outdoor temperature 61° F - Fair

Señor Don
Eric P. Newman
Educational Chairman
P. O. Box 1 4 0 2 0
St. Louis, Mo. 63178 USA

Dear Señor Newman:

Your letter of November 21st was waiting for me when my family and I returned from Europe this week. Thank you very much for your invitation to speak at the Educational Forum of the A.N.A. Convention at St. Louis next summer.

For your information I wish to say that I was a speaker at their Houston Convention. My topic then was: "Mexico 1536: Prima Numisma America" and it deserved the Heath award. I do not know if the fact that I have already been a speaker would still make me eligible to form part of your panel again.

Naturally I consider it an honor and if I may be allowed to talk, I would choose the topic: "The Eagle on the Mexican Coins", giving an account of its origin in the founding of Tenochtitlan to the eagle in the coat of arms that will be used in the 1970 Mexican coins. As you may be aware our currency is being changed next year and will incorporate changes in the eagle. You can be sure that I shall make this topic interesting with color slides and anecdotes to the best of my ability.

During my visit to Madrid I was able to acquire some very intersting books dealing with Mexican history. In Seville I visited the famous "Archivo de Indias" and was given the "royal treatment" by the Director, a very very charming Spanish lady. She is preparing some microfilms of documents dealing with our colonial period.

Looking forward to your news on the above subject and with my best compliments for the Christmas Season, I am

Muy sinceramente,

Miguel

MLM:hs

5 December 1969

Mr. J. N. Lawrence
P. O. Box 8113
Johannesburg, South Africa

Dear Jimmie:

I have to-day mailed you copies of my complete file of correspondence with Mr. Shliemer beginning with the 1938 letter that he referred to as his first mention of the Iturbide notes.

This is a lot of reading but at least it is available to you. I have had no reply to my letter of 1 December, copy of which you already have.

You might be interested to check the list of names who received his letter of 4 August. Of these M. Tiitus, Clyde Hubbard, Hill, Ralph Hinkle, Russel Rulau, and Richard A Long were all present at the Philadelphia IBNS meeting.

Speaking of the Philadelphia meeting I would still like to have the sheet of paper on which those present signed their names for our Minute book. Russel Rulau sent it to you instead of returning it to me.

Sincerely

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
International Bank Note Society 643
TANS 195

SPMC 2380
WPCC 395
Tucson CC Life 67
PMCM 998

December 27,1969

Eric P.Newman
6450 Cecil Ave.
St.Louis,Mo. 63105

Dear Sir,

I believe the enclosed is quite self explanatory and needs no further explanation. Let Mr. Lawrence's decision decide your course of action.

Respectfully,
Ed Shlieker
643

NEWMAN

EDWARD W. SCHLIECKER
4711 West Diversey Avenue
Chicago, Illinois 60639
U.S.A.

A.N.A. - 58271
IBNS 643
WPCC 395
TANS 195

S.N.M. - C-511
SPMC 2680
Tucson CC Life 67
PMCM 998

December 27, 1969

Mr. Jimmie N.Lawrence
P.O.Box 8113
Johannesburg, South Africa

Dear Jimmie,

Recieved you most welcome letter of November 25th with thanks. It appears at this time that even the pertinent correspondence has become a jumbled mess. My regrets for delay as I don't believe this subject is very appropriate with keeping of the Holiday Season. Furthermore the tremendous holiday mails may or may not lead astray delivery of this most important reply.

I will attempt to reconstruct in a synopsis form the past proceedings to minimize the mailing costs, which are prohibitive to South Africa. So please excuse the reverse typing on these pages.

You have not been informed completely of the entire situation which was my original suggestion of Sept.6th. Mrs.Hill's letter of Dec. 1st., indicates that she will forward the entire correspondence as soon as possible. I am placing my trust in this reply . I am also enclosing my original notice over a year ago.

I regret to inform you that I never recieved your very important and initial reply of Sept.23rd and I would like to know the contents of this letter. Had I recieved a notice to this effect from Mrs.Hill I would have never allowed the lapse of time in follow up. I do not know the time in transit of mail to South Africa. Your letter of Nov.25th advises that you wrote her at the time requesting additional info for consideration.

I am so very sorry that you are"still in the so called middle" I believe I would also be perplexed in the same predicament, of which I am due to the little progress made. Never the less my synopsis will indicate the imperative facts, hoping Mrs. Hill's reply will fill you in.

Yes,I have conducted extensive research in Mexican paper money the past five years and up to about a year ago, decided to release it upon advice and encouragement of other interested collectors. My by-line is the popular("DYK's) or Do You Know series, in demand and also published in part in your own "Quarterly" as well as all the other PM club journals. Five releases have been issued to date as page fillers and most welcome by all the editors... and the current release of a feature article on the extinct or recalled current circulating "Un Peso" of Mexico. As of Dec. 3rd they are now printing their own paper notes on a new format. Prior to this date they were purchasing their Pm from ABN of New York, but it seems that the cost exceeded the face value, and the longevity was very short.

A four page feature article on the subject is printed in The Numismatic Scrapbook Magazine of November 1969. A very timely subject for a demise note of which I have been following very closely anticipating its discontinuance.

I intend to release my first monograph next year, the initial of many to follow, which will ultimately result in a compendium of revised monographs on the "Provisionales" notes. This of course is predicated on the amount of damage to my name so graciously bestowed upon me by IBNS. I can admit that collectors interest in my findings has been severely dampened by the denouncement, as well as my continued interest to release findings. A real boomerang, evident in Scrapbook's October issue accepting Mr. Hubbard's release of my very same article, which they were advised of by me in August. What other repercussions can I expect??? Now, do I make myself clear in the damages caused by IBNS?

In your letter, NO.... Mr. Newman has not given away a lot of secrets as I don't believe he has anything to offer. He acted apparently upon impulse at the moment to expound his authority without consideration of the consequences. Mr. Newman is a new member and I expected that this matter was no doubt discussed prior to the meeting, according to Mrs.Hill. Why was he not coached that I had advised the IBNS one year prior that this matter was under advisement and the notice originated with and IBNS dedicated member??? I hold Mrs. Hill responsible for this action. Mr. Rosovsky, now a member of Mr.Newman's committee is also a very new member and I'm sure he was the controlling factor as it meant $$$$$$ to him. So much more of this can be revealed, but it is hearsay to me from friends, I want to hear it from the responsible persons.

I intend to give you all the help necessary as requested to get at the bottom of this mess. If you are not properly informed by Mrs.Hill as to all the past correspondence I will send it on to you.

No doubt at this date you must have all the correspondence which has not changed my wrath one iota, as thus far a simple explanation has not been forth coming. WHY????? after months.

Mr. Lawrence, please do not consider this letter as disrespectfull or arrogant. I am only trying after months to get a reasonable explanation for the action taken, and as a member if I cannot get it from one source then I must try another and I am sorry it must be the top authority and officer.

You can understand that my predicament is spearheading a precedence in irregularities of IBNS and future treatment expected by other collectors, writers, researchers and authors. This prompted by my many interested friend interested in my cause and backed to the hilt.

It is my firm belief at this time that the IBNS should set forth the proprieties of a member e.g.- Code of Ethics, Compulsory Arbitration on controversial matters, so that matters of this distasteful situation shall never again appear on the records of the IBNS.

If you believe this matter should be brought before the Excutive Comittee so be it, it recieves my approval, altho Joe Sullivan is a very good pen friend of mine and no doubt ignorant of the facts. In his present physical condition I don't believe he should be jolted into consideration of this matter. We have helped eachother too much this past year to hurt each other. So you can see that snap decisions can hurt many innocent persons as exercise in my denouncement.

Whether you broaden or limit my dilemma is up to you. My correspondence thus far has been between Mrs. Hill, Mr.Newman, Mr. Banyai in a limited fashion and I do not wish that he be contacted as we have been .. the best of pen friends and have met Him personally; a prince and credit to your Club;yourself and my trusted colleagues,most faithful, most of which are members of IBNS and adverse to the decision but most interested as to outcome. Mr. Narbeth was given notice to restrict all my material, no reason given.
Your reply is anticipated and final in this unfortunate matter..... just a little foresight and thoughtfulness could have resolved the entire matter in the beginning, and I regret that it was necessary to be so outspoken, but I don't believe in beating around the bush. I believe in action, to the point and decisive. Time is too valuable to be wasted on ridiculous matters of this type, but I believe in vigorous pursuit of righting a wrong, to no ends, when it hurts my reputation in offering information freely . and willingly on a courteous basis, only to have it denounced by a Club that should respect its members contributions.

Within the next two weeks I will be absent from this city, I will be on a six week or more sojourn to Mexico and the Southwest U.S.A. Rest assured I will be very wary as to visiting past haunts in Mexico where much of the information was developed on the "Iturbides", its a nasty word to me now Replies and correspondence in the interim will be limited as my mail will be forwarded and time delays can be expected.

Best wishes for the Holiday Season and a Happy 1970. Wish you success in your reelection, it appears that you are a very understanding person, one of which we need in leadership. I appreciate your informal letter as it is much easier to reply in a relaxed attitude,

with respect,with kindest regards,and sincerely,

Ed

Synopsis

Imperio Iturbides-1823 First Paper Notes of Mexico, very rare- retailing from $60.00 US to $1200.00 US in plate size, 4 notes. Common offering of $100.00 US to $250.00 each $1P and $5P. The $60.00 price is for the unsuspecting counterfeits and offered as bargains as an original.

Sept. 22,1968- Letter to Mrs. Hill advising of a study in process of subject matter and perhaps suitable for a future date "Quarterly" release.

Aug.4,1969 Release of my"Counterfeit Warning" to approximately 30 principal interested an involved as a courtesy gesture . This "Warning" based on confirmation of Sr. Gaytan"s letter of July 2,1969(Part of warning) and my personal observations in Jan-Feb.,1969 in Mexico and at the border. A precise basis and reason for such a "Warning". Copy enclosed.

Aug.12, ANA- Convention..... At a quasi joint meeting of the PM clubs my warning was publicaly denounced as reported in "Coin World" of Sept. 3rd. To quote" Mr. Newman revealed that a letter was being circularized that the notes were counterfeit, but he added that there was no evidence for this presented and he suggested an IBNS committee be appointed to investigate whether the recent Iturbide notes were bogus or were part of an uncovered hoard". Copy enclosed

By what authority and qualifications does Mr. Newman have the right to make this statement???? He is directly challenging Sr.Gaytan, the foremost authority of Mexican PM ? and author of" Billetes de Mexico" translated to Banknotes of Mexico, the latest and only catalog of significance embracing the widest variety of notes issued. My complete observations and research are in support of Sr. Gaytan, whether you class me as a novice, scholar or expert. Thus far I have discovered only 26 notes not listed, or major variations, not listed in his catalog, so you be the judge.

Why was my "Warning" publicaly denounced before consulting me, a decicated IBNS member ????

Why wasn't it taken under advisement, the least common courtesy???? and overruled at the meeting.

Can other collectors and researchers expect the same consideration on their findings???? and it has been a very interesting question with several of my colleagues. Is IBNS inviting a mass exodus of current members????

How does Mr. Newman expect to police this counterfeit or the genuine for that matter???? Doesn't he know that no Mexican law exists prohibiting the reprint of non circulating notes???? So it is a perfect legitimate business in Mexico, but when it crosses borders is when we are in trouble.

Perhaps you can understand my reason for investigating this matter clandestinely with excellent results up to the time of Mr. Newman's announcement. It is also my reason for with holding the pertinent facts in my "Warning" so as not to reveal to the forgers their faults and errors which could have been very easily rectified. This note is very easy to counterfeit and my basic ambitions were to authenticate the genuine as so many different types of counterfeits exist. This may all be in vain in the end as no doubt the genuine will also be copied in all its true facets. I am looking forward to Mr. Newman"s rendition of a genuine or a counterfeit!!!!! or something tangible ... at an early date and now. At least he must be very well informed after a snap decision judgement of my warning. You can realize he is costing the collectors, thousands of dollars daily thru lack of an authentication, or is Mr. Hubbard"s recent release,the same as mine,to act as a stop gap in this respect, and also to save face??? on his part,but what about mine????

Aug.22,1969- Letter from Mr. Newman and represents the reason for my explicit grievance. =IT IS THE CRUX OF INSULT!=. He not only embarrassed me publicaly but sends this demand and threat letter. Is the IBNS so disciplinary as to place this domineering inquest upon its members?? and by a newcomer expert!!!!

Forget the Iturbides as it could well happen in any other similar circumstance. It is the general context and attitude in this letter that is of paramount importance to me , and written without the slightest consideration of a member as well as I the author. It should have been foremost and the courtesy of arbitration.

His letter is much,much too formal, crude, demanding insulting and outright threatening. It is far from cordial with complete lack of a respectful"PLEASE", tact or a friendly cooperative request of a Society member. Will this be the future policy of IBNS in authenticating notes???

Never have I recieved a letter of this type from a kindred expert, dealer or collector. Usually, forth coming information research letters are solicited on an amicable basis, a true indication of sincerity and respect, implying complete mutual cooperation and dedication. It is and will always be the only basis I will consider matters of this type, Mr.Newman is indeed the exception and a severe detriment to IBNS, if he continues his present policies. Is he so self important that he does not consider the opinions of others????? Just how can he fit into an organization such as IBNS???? with the admiration of the membership as an expert!!!!!!

By what token do you think I should cooperate with Mr. Newman in the least?????

I can easily understand that Mr. Newman's demands in this type of letter would be very effective if it involved U.S.currency. But how in Hell, pardon the expression, does he expect to track down a foreign counterfeit source that is legal in that country???? Just another indication of his ignorance. My incognito purpose with success was anticipated in my original well laid plans of investigation knowing the obstacles and foreign difficulties to encounter, which of course has been destroyed by Mrs. Newman's blundering. My trusted informers and sources are now too reluctant to come forth with additional information due to Mr. Newman 's untimely and inappropriate announcement . It is too risky for them as well as myself. One does not tamper with a Mexican temper and legitimate business , as Sr. Gaytan puts is so plainly and cautiously "Its not worth a knife in the back " its that serious. So we now both remain dormant on the subject until the heat created by Mr. Newman cools off and hope that time will heal the severe setback given the research thru Mr. Newman's inexcusable blunder. The investigation was progressing rapidly and progressively with a conclusive decision within reach of 60 days before his interference. At least I am happy that my warning was recieved favorably by the recipients, both dealers and collectors and has put them on the alert. May I inform you that the IBNS was the only objectors to the notice. WHY?????

Aug.24,1969-Letter to Mrs. Hill expressing my feelings in Mr. Newman's letter of Aug. 22nd. It is quite self explanatory.

Aug.27.1969- Mr Newman's letter to me, explaining his letter of Aug.22nd. It is quite conclusive that his attitude is intentional and confirms my opinion of very poor judgement on the part of IBNS. It is an open admission of his approval of the condemning statement in Coin World. . Not one word in his letter of apology or oversight. The letter is evasive of the paramount issue, defamation of my name and article. His defence will no doubt be, that he acted in the best interest of those present at the meeting, but as advised by friends at the meeting, an advisement suggestion was overruled.

Aug.31,1969- My letter to Mr. Newman in reply to his letter of Aug. 27th which is self explanatory and sets forth my present and future position in further research on the Iturbides.

Sept.3,1969- Mrs. Hill's reply to my letter of Aug.24,1969. Self explanatory and also evasive that an offense was committed.

Sept.6,1969- My initial letter to you.

Sept.6,1969- My letter to Mrs. Hill in reply to her letter of Sept 3rd and sets forth my definite personal damage and questions the policies of IBNS present and future.

Oct. 3,1969- Letter from Mrs.Hill in reply to my letter of Sept 6th, "We just don't seem to understand each other very well through letter writing. I only hope we can discuss this matter in person at an early date"unquote. Another expression that an offense was not committed. I don't know how much more blunt and point blank I can put it, as I have in past letters, unless I can assume that this is a standard practice of IBNS, not to recognize that they can do no wrong. The irony, I have been in St.Louis many times since these writings but refuse to see Mrs. Hill personally as just what is so secret that it cannot be put in writing. What took place that it can't be printed, which is exactly what I mean in getting at the bottom of this mess, to correct once and for all times.

Matter in abeyance until October issue of the Numismatic Scrapbook Magazine article on the same Iturbides by Mr. Clyde Hubbard practically verbatim of my original warning notice. Mr. Hubbard is a member of Mr. Newman august committee. I have not pursued the source due to respect for the man's present physical condition. The past sixty days he has been a very, very sick man. I expect Mr. Newman to be responsible for his committee's members actions. This article further incurs my sincere displeasure. Scrapbook copy enclosed.

Nov.22,1969- My letter and also copy to Mrs. Hill and Mr.Newman together with a copy of Mr. Hubbard's release.

Dec.1,1969- Mrs. Hill's reply to my letter to you of Nov.22nd and the first indication that you will be sent a complete file on the matter which I requested originally on Sept.6th. For some reason it is clear that information regarding this situation is being with held, another reason for my request to investigate this matter thoroughly, Oh, some toes are are being stepped on, but it goes beyond this, and I hope that it will never come to my revealing the initial motive.

Dec.28.1969- My reply to Mrs. Hill's Dec.1st letter, which will be a complete copy of this letter to you, and remains pending upon your opinions, and recommendations.

In the final analysis of this synopsis it is my sincere hope that I will not have to again go into details as to past events. It still remains a highly indignant subject to me and I must also consider my reply to many interested and cooperative colleagues as to the IBNS decision . Believe me. it is an active subject in all my correspondence, especially those that were present at the meeting.

I sincerely hope that this matter can be resolved amicably and compensatory in a short time, but never the less my files remain closed on the Iturbides to the IBNS. Other PM Clubs are more than willing to carry my torch to a success conclusion on the Iturbides, then you will have the pleasure of challenging them. I a member of all the major PM clubs in the USA and have many friends and all are sympathetic to my cause. It may please you to know that the IBNS and the clique at the meeting were the only objectors to my warning. . The "Clique" another matter of which I will not go into now or in the future as it will only broaden this matter into a more unsavory controversy. I do not intend to go into further names or persons as many right now are squirming a little bit. Wish to retain only the limited parties involved at this ti me, unless others insist, at the detriment of the downfall of the IBNS. My only wish is to get the damn thing over with, as soon as possible, with proper recognition and reparations to me, afterall I have been damaged.

It certainly has been a waste on my valuable time to develop valid research facts that are not even considered, then denounced and then confirmed thru the condemning source. Mr. Lawrence or Jimmie, whom is the damn fool?????

And please excuse the expressive language, it is very seldom I use this reflecion in formal letters, but as you say I am very mad.

My article and name has been defamed by IBNS. How do you think this will appear to the collecting public in my present and future releases of the mongraphs in 1970????? A doubt is caste in their minds as to my authenticity, integrity and research . It is the first stages now, as reiterated aforesaid with the Scrapbook publishers, whom will accept my word as valid.

It is a bitter lesson to all involved, but let us learn by our mistakes to never unneccessarily offend another member unjustly and should be set forth in the the administrative policies of the IBNS - and just as a suggestion- By Laws- 1- To serve with justice and integrity those whose protection has been entrusted in our membership,2- To support right principles and oppose bad practices in numismatics,3-To develop constructive research, ability and knowledge to be imparted to others, without restrain, 4- To value honor above profit (Dealers note!!!) 5- Thus to be faithful to ourselves and to those we serve. Sounds pretty much like a preamble. Take a lesson from the Professional Numismatic Guild Inc.,- They are Responsible-They abide by a code of ethics-They agree to compulsory arbitration,..... do any of these dedications apply to IBNS???

I am not without compatibility or humor so in closing "Someone has said that membership in every organization is made up of four kinds of "bones". 1- There are the "wishbones" who spend their time wishing somebody else would do the work. 2- And there are the "Jawbones" who do all the talking but little else. 3- Next, come the "Knuckle bones" who knock everything that everybody else tries to do. 4- And finally, there are the "Backbones" who get under the load and do the work. I had a specific purpose in narrating this epilogue followed by this axiom, " As you hue the log straight, let the chips fall where they may"!!!!! Does it fit a few shoes?????

Afterall, as I reiterate, this is a hobby for pleasure and one takes pride in revealing discoveries to interested collectors, why and whom should take exceptions to that FACT; unless for profit;other than on a friendly and cordial basis? If this hobby is to be regimented by IBNS, then I want out all the way, and I'm sure other collectors will be interested in this attitude.by the IBNS.

respectfully submitted

Ed.

C/C- Mrs.R.Hill
Mr.E.Newman

Mrs. Adolph B Hill Jr
4944 Lindell Boulevard
St. Louis, Missouri 63108
31 December 1969

Mr. J. N. Lawrence
P. O. Box 8113
Johannesburg, South Africa

Dear Mr. Lawrence:

Today I received a letter from Mr. Shlieker dated 27 December which reads: " Dear Madam: I believe the enclosed is quite self explanatory and needs no further explanation. Let Mr. Lawrence's decision decide your course of action. respectfully Ed Shlieker."

With this he sent a copy of your letter of 25 November and a copy of his reply dated 27 December. Enclosed is a copy of my reply to Mr. Shlieker. I note he wrote me as Ed Shlieker and wrote you as Edward W Schliecker.

In the first place Mr. Newman took part in the matter at my request. I had given him Mr. Shlieker's "warming letter to read. Then at the request of Mr. Rosovsky I arranged the meeting between Mr. Newman, Mr. Rosovsky and Mr. Hubbard. You have the tape resume made by Russell Rulau and the Coin World article neither of which mentions Mr. Shlieker's name. I can not quote t he resume as my copy is in the Minute Book which Mr. Edlow has. However you have this from Russell Rulau. As I recall very little importance was given to it in the meeting. Mr. Newman merely mentioned there was a question of the authenticity of some of the Iturbide notes . There was no discussion of the matter although there were a number of people present who had received the same letter I had received. Cale Jarvis appointed Mr. Newman, Mr. Rosovsky and Mr. Hubbard as a committee to study the matter. When he returned to St. Louis Mr. Newman, as you can see from his letter, invited Mr. Shliecker and Mr. Siggers to come on the Committee.

I am surprised you do not know Mr. Newman. He has long been identified with serious research in the field of numismatics with a reputation that is above question. IBNS or any other Numismatic Society are honored to have him as a Member.

If there was any real discussion of the Iturbide matter wouldn't you expect some of the others who had received the letter to have taken part. I still say if I received such a letter I would assume the writer wanted the information passed on. Mr. Newman was really the one who was caught in the middle. He had Shlieker's letter to me and my request to bring the matter up on the other hand he had had a conference with Mr. Rosovosky and Mr. Hubbard claiming the notes they showed him were authentic. Personally I thought the whole matter was handle very tactfully.

I have never been able to find out what it is Mr. Shlieker wants? He makes a point of Mr. Newman being such a new member. Mr. Shlieker's number is 643 and Mr. Newman 658 what do you think? I might add that Mr. Rosovsky is # 664.

We had nothing to do with Mr. Hubbard's article that appeared in the Scrapbook (October issue. Mr. Newman and I were both surprised. Whether Mr. Newman ever had any information about this from either Russell Rulau or Mr. Hubbard. I do not know.

How much importance would you have placed on the remark in Mr. Shlieker's letter of 21 September 1968 re the study he was making of the Iturbide notes. Frankly I didn't.

I know nothing about Mr. Shlieker's statement " Mr. Narbeth was given notice to restrict all my materials, no reason given."

In Mr. Shlieker's "Warning letter" Mr. Shlieker really didn't give any definite proof of counterfeiting do you think? I don't consider that Mr. Shlieker's "warning" was denounced. The point was made ~~that~~ were there real or counterfeit notes being circulated?

I will appreciate a copy of your reply to Mr. Shlieker and will also appreciate directions from you as to how I should proceed in the matter.

Sincerely yours

Mr. Ed Schlesser
P. O. Box 66061
Chicago, Illinois

Dear Mr. Schlesser:

Your letter of 27 December has just arrived.

I mailed Mr. Lawrence copies of my complete file of correspondence with you beginning with your letter in 1938 in which you made your first reference to the Iturbide notes.

On December 10th Mr. Lawrence wrote he did not get the Coin World issue of 3 September. I sent him my copy yesterday, He said he had written you, but did not send a copy of his letter to you. Neither did I have a copy of his letter to you in September. How was I to know you did not receive it?

You may be sure I shall follow any instructions received from Mr. Lawrence.

Sincerely yours

MRS. ADOLPH B. HILL, JR.
4944 LINDELL BOULEVARD
ST. LOUIS, MISSOURI 63108

2 January 1970

Mr. Eric P Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

Am enclosing the Lawrence, Shlieker correspondence. Please return the Lawrence letter of 10th December and my reply, as I have no copies of these. The other copies were made for your file.

With all good wishes to you and Mrs. Newman, I am

Sincerely yours

Harris and Lawrence are intimate friends -

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

January 6, 1970

Mr. Miguel Munoz
Apartado 987
Mexico 1, D. F. Mexico

Dear Miguel:

Thank you for your very nice letter of December 5, 1969 with respect to the ANA Educational Forum.

There is a rule of practice which is supposed to produce different faces at the ANA programs, namely, that no one should repeat within five years. There is nothing formal about the rule and I wish I could violate it.

Perhaps you could prepare the talk as an alternative speaker in case one of those selected collapses. We customarily have alternates and when the alternate does not give his program, then that speaker becomes a regular speaker for the next year.

Your topic seems to be so interesting that I wish you would prepare it and keep it in cold storage while I discuss the matter with the powers that be.

I, like you, received an immense satisfaction out of visiting the archives in Seville. I am sure that there is a great amount of numismatic material which has not been revealed. I have never seen so many documents in my life. The maps and the drawings are fascinating.

My wife and I are planning to go to the Galapagos Islands, in April, so we will be indulging in Spanish-American curiosities of a different nature.

On the subject of the Mexican paper money of 1822, there has been some wild correspondence. Both Mr. Hubbard and Mr. Rosovsky have told me what they know but I am interested to know what Mr. Gaytan thinks. Are there modern counterfeits or not? Has an enormous hoard of these been discovered, or is it a very modest hoard? If you can help me on the foregoing, I would be grateful.

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

January 6, 1970

We look forward to a successful convention in St. Louis and I hope I can work out something for you before that time.

Cordially yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

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OF COINS, CURRENCY AND HISTORIC OBJECTS

MIGUEL L. MUÑOZ

TEL. 20-78-95 APARTADO 897 CABLE: ZONUM

MEXICO I. D. F.

January 26th, 1970

Outdoor temperature 56° F - Fair

Señor Don
Eric P. Newman
6450 Cecil Avenue
St. Louis, Mo. 63105 USA

Dear Eric:

Thank you for your nice letter of January 6th. I should have answered you sooner but the grippe curtailed substantially my activisties.

In accordance with your third parragraph I shall be prepared with an alternate speech in case one of the selected ones collapses. I also understand that I could become a regular spaker next year in the event that all speakers show up. However, by then my topic may be out of date but I would then change it. No trouble.

If you are going to Galapagos in April, very likely you will be passing through Mexico and I extend the most cordial invitation to you and your wife to visit us. We could meet you at the airport if you permit us. Please let me know when you have more definite plans.

Your next parragraph calls for a verbal answer as I do not have a very high opinion of bar tenders that enjoy their drinks and in this case there are three bar tenders that follow my pattern.

We have now formed a group called: "Academia Mexicana de Estudios Numismáticos, A.C." which will be strictly academic and limited to 20 members not counting the corresponding members. The most prominent historians, the directors of the Mexican mint and the Archivo General de la Nacion are members. It is a very selective and high standard scholastic group. You will be able to meet some of them if you do come to México.

Looking forward to see you both in Mexico soon, I am

Muy sinceramente,

MIGUEL L. MUÑOZ

MLM:hs

Alejandro Rosovsky. Ch. E.
Mérida # 107-6.
México 7, D.F.
México.

27 January 1970.

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
400 Washington Ave.
St. Louis, 2, Missouri.

Dear Mr. Newman:

I have taken the initiative to write you this letter, at instances of my father, Mr. Eduardo Rosovsky, because he is now, and from several weeks ago, under medical care, at a Hospital room, treating himself from a double pneumonia. and I expect, that with no more complications.

This situation, may be prolonged for some weeks more, since doctors say he will have to stay in convalescence enough time to re-standarize the well function of his limbs.

Because of that, all his business, numismatical affairs, correspondence, and so on, had remained behind, and my father is procupied, specially with you and some otherfriends, because he do not want you to belive he is by now disintersted at all.

As well as I am also a collector of paper money, and I can in some cases help my father, I am enclosing you some letters, that my father was preparing to send to you a few weeks ago, but hw could not, and he expect that in three weeks or a month, he will can restablished his correspondence again.

With the best wishes for the new year for you, from my father, and with gratefully thanks for all your kindness, for the attention you put on this letter

Sincerely yours

A. Rosovsky

Alejandro Rosovsky, Ch. E.

INTERNATIONAL BANK NOTE SOCIETY
AUSTRALIA AMERICA AFRICA EUROPE ASIA

From the desk of
The President

JIMMIE N. LAWRENCE F.R.N.S
P.O. Box 8113
JOHANNESBURG
SOUTH AFRICA

Tel. No. 43-8446

27th.January 1970

Mr.Ed.Shlieker --- "Iturbides Notes" --- Re my findings.

COPIES SENT TO....
Mrs.Ruth Hill.
Mr. Eric Newman.

Please read through my findings on this "Iturbides Notes" upset, and answer my questions; if you have anything to add please advise. Urgent reply to these questions would be appreciated as I want the matter concluded as soon as possible.

1.. Have I to the best of your knowledge got my facts correct in this report ?
2.. Is there any part that you disagree with ?
3.. Do you agree with my handling of this delicate situation ?
4.. I do not think we owe Mr. Shlieker an opology as there is nothing to apologise for. Mr. Shlieker writes of " reparation, and restitution for slander, defamation Etc.Etc. but for what? His name was at no time mentioned in connection with his "warning" nor were his ideas confuted.
5.. Mr.Newman was acting entirely within his rights as a member of our Society, in bringing up the matter before the IBNS meeting. He was asked to head an investigating committee and he accepted, and I feel that no blame whatsoever rest on his shoulders, and for my part this investigating committee still stands as is.
6.. If you agree to my findings and the manner in which I have set them out, I request your permission to send a Copy of this report to Mr. Shlieker without undue delay.

This memorandum is private and confidential and for above persons only.

J.N.Lawrence.

nlw.....

INTERNATIONAL BANK NOTE SOCIETY
AUSTRALIA AMERICA AFRICA EUROPE ASIA

From the desk of
The President

JIMMIE N. LAWRENCE F.R.N.S
P.O. Box 8113
JOHANNESBURG
SOUTH AFRICA

Tel. No. 43-8446

27th.January 1970

After studing all letters,reports and newspaper cuttings, in connection with the " Iturbides Notes" and the "warning" letter, from our member Mr. Ed.Shlieker,--- I find the following facts as set out.....

COIN WORLD: Sept.3rd.1969.

No mention of Edward Shlieker's name in connection with the "warning", and it appears from the IBNS. minutes of the meeting on August 16th. 1969, that this report in Coin World is not accurate. Mr.Newman states that ,Quote: " The investigation has barely begun. There is no basis for the charge at this time but there are a quantity of this issue that have in the last few years become available". ..unquote.

In these minutes Mr.Newman did NOT MENTION Ed.Shlieker's name, nor did he categorically declaim the possibility of such counterfeit notes exhisting, as Mr.Shlieker claims he did.

Enclosed please find an extract of these minutes in question. I propose a copy be sent to Mr.Shlieker with the signatures of Mr.Cale Jarvis who was presiding at the meeting during my absence to verify its authenticity.

I am sure that even Mr.Shlieker will realise that the entire matter is due to a misunderstanding. Furthermore I am sure Coin World will publish a note to the effect that on Sept. 3rd. an article dealing with the IBNS meeting was printed inaccurately.

COMMITTEE:

Mr.Hubbard who has been assisting Mr.Shlieker in his investigations, and who judging by his article in "Scrapbook" agrees with Mr.Shlieker findings, was chosen to act on this Committee in the absence of Ed. Shlieker. One disinterested person, Mr.Rossovsky was also included. Quite fair in my opinion and entirely above criticism.

nis.....

Mr. E.Newman:

Mr.Newman did not repudiate Mr.Shlieker's authority on the subject, he merely suggested further investigation to find proof either way.

At no time are his letters "insulting , crude Etc" as Mr.Shlieker claims. They are business letters dealing in a business-like manner with a delicate subject. But on the other hand Mr.Newman, in his letter of August 22nd. to Mr. Shlieker could have been more tactful, over the last paragraph dealing with quote; "refusal by anyone to answer-unquote; for their source of acquisition of such notes- in an investigation of this type,then the matter willbe reported to the IBNS and the matter of committee membership of such person will be subject to challenging".

I feel this was harsh and uncalled for, as most people or members are hesitant to devulge their contacts for fear of their source "drying up". I do not think membership challenging has any place in this matter. Any person owning an article whether it be bank notes, coins,or items of art, can claim that it is genuine until proved otherwise without the person's integrity being challenged.

I am certain however, that Mr. Newman dictated that letter to his secretary in good faith not dreaming that his every word and phraseology would be analysed. His other letters prove this without question.

Mr.Shlieker was invited to join the investigating committee and refused.

IBNS;

The International Bank Note Society is an impartial body whose purpose in this case is to publicise this " warning " for the benefit of all members and to establish to the best of their ability the facts either way.

Publication of this "warning" was requested by Mr.Shlieker in the ultimate paragraph of his "warning",even requesting that

his.....

his pen-name be used for publication purposes.

In all fairness to those people,members or not, who in all innocence paid exhorbitant prices for these supposedly genuine Iturbide notes, a further inquiry must be carried out by the investigating committee, preferable with the help of the estimable S.Catolica, Mr.Shlieker and anyone else who can throw light upon the subject. If through this committee such forgeries CAN BE PROVED AND PUBLICALLY EXPOSED, thus ruining the forgers market, then something worthwhile will have been acheived.On the other hand if genuine liberation by the Mexican authorities of authentic Iturbide notes has actually occurred, then in fairness to owners (and there must be many) of such notes the committee should do all in its power to prove authenticity.

In either case the ready quantities of notes available at present will govern market value.

SR. Catolica:

Sr.Catolica a noteworthy authority on this subject states his fears that these notes are forgeries. He discloses how easily the necessary paper for such counterfeiting can be obtained, and is highly suspicious of the sudden glut of these notes on the market.

But in his letter he gives no proof of counterfeiting of these particular notes. Furthermore no member of the IBNS has refuted his word or authority in this matter at any time.

Mr.Shlieker:

It is Regrettable that Mr.Shlieker has taken umbridge to the IBNS's way of dealing with this matter, as he is an authority on Mexican currency with at least three years of investigation in the effort to prove certain Mexican notes to be counterfeit, many years of study and many good articles on the subject behind him, and his assistance in matters pertaining to his pet hobby would definitely benefit our Society.

If Mr.Shlieker had visited Mrs.Hill, our secretary as she requested and talked matters over(verbatum recording could have been arranged if he so desired) or if he had requested to see.....

see the minutes of the meeting in question and not relied upon third hand and newspaper reports for his information, it is probable that this entire flare-up would have been avoided and the crux of the thing speedily dealt with viz: this urgent investigation into the Iturbide forgeries.

A point which emmerges from the reams of correspondence which I have studied is that somehow Mr.Shlieker feels insulted that his "warning" was thwarted by the IBNS in its formation of a legitimate investigating committee (upon request of several members otherwise it would not have been brought before the meeting in the first place).

This claim is not so, rather I think, the opposite. By throwing a thin veil of doubt that these notes might still be genuine, Mr.Newman has allowed a situation where the forgers (whom we assume have closely followed all write-ups dealing with the notes which have appeared in all magazines, papers,Etc.) willfeel quite secure in the knowledge that their market is still open, while, at the same time Mr.Shlieker's "warning" has been widely circulated and fully appreciated by dealers and collectors alike.

If Mr.Shlieker considers the matter in this light he will realise that, short of endangering his investigation, Mr. Newman has more than facilitated its furtherance in in allaying any fears the forgers may have that they have been "found out" before the time is ripe.

Mr.Shlieker must also remember that the opinion expressed by Mr.Newman at the meeting was not his own; he was merely the spokesman for other members.

However as Mr.Shlieker seems set on "reparation for defaming his name" I am willing to hand this matter over to the Executive committee for further investigation. Whether or not this will satisfy him is to be anticipated, as at no time has he in all his correspondence stated what he wants done about it.

For my part I am convinced that the entire affair has been flamed from embers by hot tempers, and that the solution is the study of the relevant Facts by all concerned and a mutual amicable agreement that mistakes can be made.

END OF MY FINDINGS

Mr Lawrence
President IBNS

INTERNATIONAL BANK NOTE SOCIETY
AUSTRALIA AMERICA AFRICA EUROPE ASIA

Tel. No. 43-8446

From the desk of
The President

JIMMIE N. LAWRENCE F.R.N.S
P.O. Box 8113
JOHANNESBURG
SOUTH AFRICA

29th.January1970

Mr.E.P.Newman
6450 Cecil Ave.
St.Louis Mo.
U.S.A.

Dear Mr.Newman,

I enclose my FINDINGS on the Shlieker affair, and hope you will study same and answer my questions. I have only sent Ruth Hill a copy as it seemsshe and you are the main persons envolved.

I do hope that we will meet at the A.N.A Convention this year. I am hoping to come over to the States for some 6 weeks, and will also visit Canada for about two weeks.

Best wishes and regards,

Sincerely yours,

Jimmie N Lawrence

J.N.Lawrence.

February 9, 1970

Mr. Jimmie N. Lawrence
P.O.Box 8113
Johannesburg, South Africa

Dear Mr. Lawrence:

It will be most enjoyable to meet you in St. Louis, this August, and I look forward to it.

Thank you for your courtesy in submitting a copy of your proposed Iturbide report to Mrs. Hill and myself in advance. I am sorry you have been put to so much trouble. You certainly have analyzed the situation thoroughly. My suggestions are trifling.

Page 1, line 21. Substitute "hope" for "am sure" as who knows what newspapers will do.

Page 3, line 3. The word "exorbitant" could be criticized as those ~~as those~~ who are near the source of these pieces may think the price is reasonable.

Page 3, line 7. "Such" is too definite. Make it "any".

Page 3, line 10. Change "genuine liberation by the Mexican authorities" to "liberation of".

Page 4, line 5. Change "forgeries" to "forgery allegation".

You are completely right about the fact that my letter was harsh with respect to disclosure of facts. My point is that no committee member can withhold facts and retain his position on the committee. This is not membership in the IBNS but on a committee which must make a recommendation. How can a committee member vote for himself or participate in a decision if he has not disclosed all he knows to the other members? If he has a conflict of interest he should resign from the committee. I did not want anyone to serve who had that problem.

I hope you do not get into the cross-fire by sending out your report, but such are the risks of a President.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

February 9, 1970

Mr. Miguel Munoz
Apartado 987
Mexico 1, D.F. Mexico

Dear Miguel:

Thank you for your very friendly letter and it would be my pleasure to contact you if our wanderings are through Mexico City. We do not plan a stop-over on our Galapagos trip.

On the subject of the Mexican paper money of 1822, your answer was very funny. By using a simile of bartenders who are enjoying their drinks you have pointed out the problem of conflict of interest. How can people serve on a committee and pass judgment on an item in which they are dealing. I conclude from what you say that Mr. Gaytan also buys and sells as a numismatic dealer.

At the August 1969 convention of the International Bank Note Society, I was appointed to head a committee to investigate the 1822 Iturbide paper money as to whether the newly discovered issues were forgeries. The matter has gotten completely out of bounds, with endless correspondence, and very few facts have been disclosed. I don't know how to render a report from a committee where the members of the committee have not given the group all of the information they have on hand. If you can give me any more information, I would be very grateful.

Cordially,

Eric

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

February 9, 1970

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ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

BC - Mr. Adolph Hill

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

12 February 1970

Mr. J. N. Lawrence
P. O. Box 8113
Johannesburg, South Africa

Dear Jimmie:

Thank you for sending a copy of your "findings" on the Shlieker matter. You have done a terrific job. Now to answer your questions:

1. As far as I know your facts are correct except on page 3 when you refer to Sr. Catolica I think you were referring to copy of a letter Sr. Gaytans wrote to Mr. Shlieker on July 28th 1969, copy of which Mr. Shlieker included with his "warning" letter of 4 August.

2 and 3. The answer is yes.

4. I have never been able to see any basis for the claims made by Mr. Shlieker. I do not feel we have anything to apologise for.

5. I agree.

6. I do agree with your findings and have no objection to Mr. Shlieker having a copy. I doubt this will satisfy him but on the other hand I have never been able to find out just what it is he wants or expects.

Good luck

Sincerely yours

Corresponding Secretary
International Bank Note Society

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

February 16, 1970

Mr. Alejandro Rosovsky
Merida #107-6
Mexico 7, D.F.
Mexico

Dear Mr. Rosovsky:

I was very sorry to learn from you of the illness of your father and hope that he is well on his way to recovery. I look forward to hearing from him as soon as he can get around to it.

I wish to thank you for sending me copies of the correspondence relating to the Iturbide paper money matter.

I am sorry that Mr.Shlieker is so upset and that there has been so much correspondence relating to his feelings.

I would very much be interested in any new facts but to date every modern Iturbide note I have seen has been slash cancelled.

Your father has been very cooperative and I certainly appreciate it.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

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THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

70 Central Street,

Houghton,

Johannesburg.

4th March, 1970.

Mr. Edward Shlieker,
Box 66061,
Chicago
ILLINOIS 60666,
U.S.A.

ITURBIDE COUNTERFEITS

Dear Mr. Shlieker,

I have come across the article on the above counterfeits in the recent Currency Collector.

Sometime ago I bought a 1 peso note in Holland and am now rather worried that my note might be a counterfeit. I am not trying to sell the note.

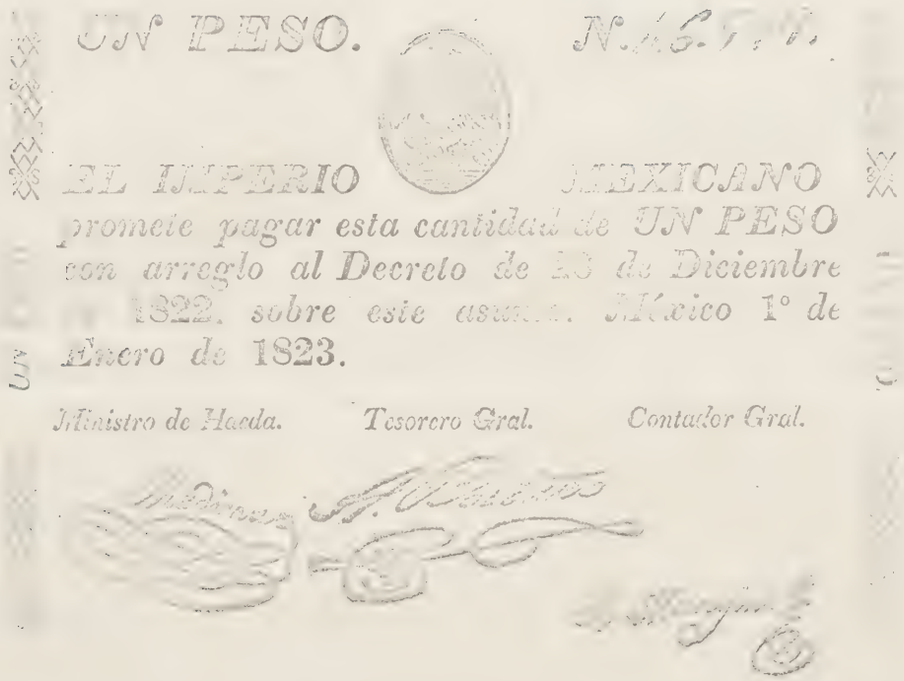
Enclosed is a photocopy of the note and I would be obliged if you could let me know from the photocopy whether this note is counterfeit or not.

Your assistance would be greatly appreciated.

Yours sincerely,

H.P. LEVIUS
gb

Mr. Newman.
This is the copy to me
Mr. Levius sent
Ed S.



UN PESO. N.[illegible]

EL IMPERIO MEXICANO
promete pagar esta cantidad de UN PESO
con arreglo al Decreto de [illegible] de Diciembre
de 1822, sobre este asunto. México 1° de
Enero de 1823.

Ministro de Hacda. Tesorero Gral. Contador Gral.

[illegible] a photocopy of the note and I would be obliged if you could let me know from the photocopy whether this note is counterfeit or not.

Your assistance would be greatly appreciated.

Yours sincerely,

H.P. LEVIUS
gb

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 6, 1970

Mr. Richard A. Long
Box 10075
Corpus Christi, Texas 78410

Dear Mr. Long:

Can you be of help to us in a Mexican paper money problem?

The writer is Chairman of a committee appointed by the International Bank Note Society to investigate the paper money issues of Iturbide of 1822. They consist of 1, 2 and 10 pesos. A number of them have appeared in the last few years and there is a write-up on page 22 of the April to June, 1965 Bulletin of the Numismatic Society of Mexico, alleging they are forgeries. The question is whether these notes are forgeries. I presume you have seen a number of them and wonder if you have an opinion. You were on the list of those who received a letter dated August 4, 1969 from Ed Schlieker.

Your thoughts will be very much appreciated.

Sincerely yours,

ERIC P.NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

bc
Mr. Herbert Gergen

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

Same as
Edward W.Schliecker

SPEED LETTER®

TO Mr. Eric P.Newman
6450 Cecil Ave.
St.Louis, Mo. 63105

FROM ED SHLIEKER
P.O. BOX 66061
CHICAGO, ILLINOIS
60666 U.S.A.

SUBJECT Iturbide Counterfeits

—FOLD

MESSAGE

DATE March 11,1970

Dear sir,

The enclosed is quite explanatory and sincerely hope that your Committee can assist him.

yours truly,

SIGNED Ed Shlieker

REPLY

DATE 19

—FOLD

Richard A. Long P O BOX 10075 CORPUS CHRISTI, TEXAS 78410

March 12, 1970

Dear Mr Newman,

Thank you for writing; I have a few facts that may be of use to you.

I have bought and sold several Iturbide bills in the period 1963-1968, but not a great many because they did not turn up often during these years. I never stocked them long or attempted to hold duplicates because crudely printed issues are too liable to be counterfeited. Also, the bills were not terribly popular because most Mexico paper money collectors prefer the more attractive pre-Revolutionary bank bills printed by the American Bank Note Company.

Criteria for genuinebills seemed to be: quality of paper; ink used for numerals, and as I recall it was brown; and embossing effect that was impressed on the paper by the printing of the letters and numerals on the bills. Presumeably the counterfeits would be on different paper and we had heard (whether rumor or fact I don't know) that the standard Mexican counterfeits did not have the embossed effect.

In late 1968 - early 1969 I was offered singles and quantities, including sheets, of Iturbide bills, and naturally was suspicious. Whether genuine or not, a hoard would depress the market, so I was not interested in buying the bills at any price. Ed Schliecker of Chicago hinted in letters to me shortly after this that he was working on detecting bad ones, but he was rather secretive by his own admission, for he wanted to bring out final, conclusive results before giving out any information on what he was really doing.

Apparently he had been in correspondence with Carlos Gaytan and Clyde Hubbard of Mexico, and they were working on the very sensible premise that counterfeiters were using old paper from contemporary books and archives to print phony Iturbide bills. Unfortunately, Schliecker is not easy to understand when he's hinting at things, so although he writes me regularly to contribute to my research in Mexican bank bills, I thought he just had some idea the recent Iturbides were being counterfeited - I had no idea that he had done a good deal of work on this, even to the step of corresponding with companies about feasibility of chemical analysis of inks and other detailed analytical tests for authenticity.

Richard A. Long P O BOX 10075 CORPUS CHRISTI, TEXAS 78410

Schliecker is now bitter about not being consulted and about the IBNS doubting his sincerity and not being willing to wait for his findings before appointing a committee to study the Iturbide bills. I have a wife and four children, and I often find that a simple failure to communicate can cause all sorts of trouble within a group of people, and I'm sure you have had experiences in which troubles arose because someone didn't let others know what he was doing. At any rate, it's too bad he hinted at working on these things - it would be different now if he had presented all his findings to date or kept entirely quiet, but that's hindsight. At this point he has information of value, but he's sort of sulking because his contribution was not accepted the way he thought it should be. He is an unusual personality, as I'm sure you've noticed if you have corresponded with him. I say these things objectively, and whether he's right or wrong in his feelings is not my business - these are just facts as I know them.

I wish I had more positive methods of detecing Iturbide counterfeits, but my research has been in two other directions - market conditions on Mexican coins 1905 to date; and a catalog of early Mexican bank bills. Feel free to write again if I can help you further; also, if you have a brochure or other prepared information on the activities of your society, I'd be glad to know more about it.

Enjoy life.

Best regards,

Richard Long

March 16, 1970

Mr. Ed. Shlieker
P.O.Box 66061
Chicago, Illinois 60666

Dear Mr. Shlieker:

Thank you for sending me the inquiry on the Iturbide bill matter. It will be answered on the basis that no conclusion has been reached as yet.

In St. Louis, at the ANA Convention, the IBNS President will be here from South Africa and I hope you will also be present. We will have an open discussion in a separate meeting on the Iturbide matter as no conclusion can be reached until everyone has the opportunity to be heard.

If you have any further facts to present, I would like to study them in advance. I would want you to present them, personally, at the hearing but if you were not present or did not wish to present them, then I could submit your findings as numismatists are entitled to all of yourfindings because your justified warning prompted this project by IBNS.

I still would like to see you serve on the committee and vote in the decision. If you did, I could send you, for review, the data I have on file.

We have never met and whatever you might have thought about me in the past will not affect my actions or feelings. I may be even worse than you thought or perhaps you may even find that I am not so bad after all.

Let me hear from you.

Sincerely yours,

EPN
atb

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

[illegible]

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 16, 1970

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P.O.Box 66061
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ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

P.C. Mrs. Adolph Hill

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OF COINS, CURRENCY AND HISTORIC OBJECTS

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 16, 1970

Mr. Richard A. Long
P.O.Box 10075
Corpus Christi, Texas 78410

Dear Mr. Long:

Thank you, very much, for your report of March 12, 1970, on the Iturbide notes.

We, as well as others, have been trying to correspond with Ed Shlieker. We have offered him membership on the committee. We have asked for his information. You state that he has information of value and we hope he will share it. He sent out the original warning and when IBNS acted on the basis of his warning he felt hurt. His warning was very important in that it called attention to the quantities available. No facts have been presented to the committee to justify the assumption of forgery. If the assumption was made first and cannot be proven it should be withdrawn. Clyde Hubbard, who is on the committee of IBNS, has not given any facts to support the assumption and, in fact, has given facts to the contrary.

We are planning an open hearing at the ANA Convention in St. Louis, in August, and hope you will be present. We can talk at that time and get a little more acquainted.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

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OF COINS, CURRENCY AND HISTORIC OBJECTS

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 16, 1970

Mr. H. P. Levius
70 Central Street
Houghton, Johannesburg, South Africa

Dear Sir:

With respect to your inquiry to Mr. Edward Shlieker with respect to counterfeits of the Iturbide Mexican notes, this matter is being studied by a committee appointed by the International Bank Note Society.

There will be a hearing on the matter in August 1970, in St. Louis, and I believe Mr. Jimmy Lawrence, of South Ffrica will be present.

I would like to know from you whether your piece is slashed or cut at the bottom and whether it is in generally new condition.

I would also like to know if you can feel the depressions of the letter press as you glide your fingers across the surface.

Your cooperation will be appreciated.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY
6450 Cecil Avenue
St. Louis, Missouri 63105
U.S.A.

EPN/atb

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

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Sincerely yours,

Eric P. Newman

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

Mrs Hill

70 Central Street,

Houghton,

Johannesburg.

24th March, 1970.

Mr. Eric P. Newman
Numismatic Education Society,
6450 Cecil Avenue,
St. Louis,
MISSOURI 63105,
U.S.A.

Dear Mr. Newman,

I have received your letter of March 16th and would like to thank you for your interest in my Iturbide note.

I can confirm that my note is slashed or cut at the bottom and it is in fairly new condition. Furthermore, I can feel the depressions of the letter press as my fingers are glided across the surface.

I can also inform you that I happened to pick this note up for a very low price. I would be very interested to know whether you consider this note to be genuine or counterfeit.

Yours sincerely,

Harold Levius

HAROLD LEVIUS
gb

Hale Heads Mexican Society

Founded September 11, 1952, Sociedad Numismatica de Mexico meets each second Monday at 8 p.m. in Mexico City, Mexico.

Officers include president Charles Hale, vice president Mariano A. Montero, secretary Jesus Villasenor, treasurer Joaquin Rivadeneyra, and Nicanor Vega, commissary.

Heading the society's committees are: Jorge Marin Volante, promotion; Hans P. Niederstrasser, publication; Clyde Hubbard, coin expert; Jose Tamborrel Jr. and Miguel L. Munoz, counselors and Luis Enrique Ruiz, director of the quarterly bulletin.

Correspondence may be addressed to the society at Apartado Postal 31-460, Mexico, D.F., Mexico.

Hubbard Will Speak At LA Club Meeting

Clyde Hubbard of Mexico City will be the speaker at the meeting of the Azteca Numismatic Society March 27 in the Basement Community Room of the California Federal Savings Building 10682 Pico Boulevard, Los Angeles, California. The meeting will begin at 8 p.m.

Hubbard, authentication expert for the Sociedad Numismatica de Mexico, will speak about Mexican numismatics, answer questions, and authenticate coins (except counter stamps) for Azteca members.

Everyone is invited to attend the meeting.

Mexican Paper Money

BUY SELL TRADE

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS
60666 U.S.A.

Member
ANA - SN de Mex - IBNS - WPCC
TANS - SPMC - PMCM

/ARD W. SCHLIECKER
.1 West Diversey Avenue
:hicago, Illinois 60639

S.N.M. - C-511

March 28,1970

Mr. Eric P.Newman
6450 Cecil Avenue
St.Louis 5,Mo.

Dear Mr. Newman,

In reply to your cordial and enlightening letter of March 16th please be advised that I have reconsidered the matter diligently. Based on Mr. Lawrence's findings and your sincere invite to serve on the Committee, I accept.

It appears that the "findings" indicate a gross misunderstanding sparked by a mis-statement or incorrect statement by Coin World. Whether or not they were tendered a written statement or whether it was recorded by a CW free lance reporter, never the less I believe they should be severely critisized, to avoid future unnecessary incidents of this type.... and under no circumstances should they be permitted to publish information on authentications without a written statement from the source.

I regret that under the adverse conditions it was necessary to take a hostile attitude in the past, but it appears that we were both victims of extenuating circumstances. I still contend that if I had recieved a copy of the minutes of this meeting as requested, it could have been resolved amicably months ago. I don't know just what is so secret about it, this secrecy bit has been related to me so often by other collectors, and is an item to be taken up later with the Executive Committee. I will reply to Mr.Lawrence's findings in the near future, as some matters are worthy of discussion for the future good and welfare of IBNS.

My files on the Iturbides is voluminous and, as of the incident, has remained dormant. It will take me a little time to gather many loose ends to bring it up to date. Likewise I have advised some of my colleagues in respect to my cooperative decision. As they have discovered some very important clues on these notes in which we collaborated upon during my last trip, I wish they recieve due credit for their original findings, but hesitate to give their name without their permission. I am hopefully awaiting their favorable reply. Others that are in possession of these notes, I have not contacted as yet, pending receipt of the data you have on hand.

I will photo copy my file and expect to send it off within 10 days. You have many hours of reading matter and study. No doubt you will have many inquires after studying this mess and rather than correspond perhaps I can arrange a week end trip to St.Louis to go over it, thoroughly. This is in the offing anyway as I don't know what method of approach you are using to develop the matter,per se, the Committee objective or policy?

Rather than go into discussion on your reply to Mr. Levius in paragraph 3 and 4, we can go into this later, as much of my data makes reference to it. Highly suggest that research material you send to me be indexed for future reference,e.g.- each page and paragraph be numbered, it will save many words in reference and reply. I will mark my data likewise.

Looking forward to our future personal meeting which I hope is much sooner than the August Convention. We got to get the ball arolling on this matter again, before the forgers take advantage of the interim. It was very quiet on the border and in Mexico on the Iturbide,fact is it was verboten. Didn't see of one or hear of one, and I didn't dare mention it. I am a prize commodity to the forgers if known, so I had to hold all my inquiries to trusted friends.... and they advised against any inquiries... so I took their kind and appreciated advise. Sr.Gaytan also warned of the risk to pursue further across the border. This situation is beyond the numismatic interest and has become a Federal issue as you must know by now. I don't want any part of that.

Regret delay in reply, as I have been tied up with a 550 lot price list, about 2000 notes, all cataloged, priced,graded and researched. They represent Mexican duplicates in my collection and surplus acquired during my seven week vacation,Jan-Feb, to Mexico and the border. I will send you a copy of the list to give you an idea of the extent I am involved in this subject.

Of interest, I acquired an 1899M- one centavo, counterfeit coin die this past trip, a $200.00 cataloged coin, which I have been tracking the past year and finally caught up with it. It is now in the safe hands of Virgil Hancock. It was purchased on a joint venture. Fortunately,I was also able to obtain a coin struck on these same dies. You will probably read about it in a future release by Virgil. Quite a story of foreign intrigue involved this transaction. I was about to conclude the same arrangements on the Iturbides last year, but my informers and contacts clammed right up,even to this day. More on this when we meet.

Re: your last paragraph, it may also apply to me, so if agreeable,can we drop personalities, to work harmoniously in a beneficial joint cause?

Am sending a copy of this letter to Mrs.Hill and Mr.Lawrence, I hope with your approval, so that we can get off on the right foot this time without further misunderstandings.

In conclusion,suggest that you advise other Committee members of my cooperation, so that I shall not remain a self implicated outcast. Have not heard from Mr. Hubbard or Mr. Rosovsky since the incident altho I have written them. I will forgive Mr. Hubbard reiteration of my warning verbatim, in Scrapbook, as no doubt they would recognize a more well known authority than I, altho they were also sent an original notice of my warning. So much for that, and no insinuations. Lets get with it, and get down to some serious researching.

Will keep in touch,

respectfully and sincerely

yours truly,

Ed S.

C/C-Mrs.Hill
Mr.Lawrence

PAGE 1

ED SHLIEKER
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Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
International Bank Note Society 643

TANS 195

WPCC 395
PMCM 998
SPMC 2680
Tucson CC-Life 67

SUMMARY

Dear Mr. Newman, March 30,1970

Have finally had time to gather all the loose ends together (I hope) in my findings on the "Iturbide" notes, except for a few supplements
1 to follow, pending approval of some colleagues. I sincerely hope that you do not find it too voluminous, as I have tried to record every iota, to be considered and processed for value.

2 Primarily, as a personal opinion, none of the notes as presented to me in the past appeared to be of logical antiquity in physical appearance to warrant their being genuine. It was always the physical appearance that caused my suspicion and was the basis of my initial investigation, et al, non-yellowing paper, bright and non faded ink inscriptions,variations in the digits of the inscription, cleavage of the edges,etc. Normal ageing and deterioration should be evident altho not present in those I examined.... all pertaining to paper notes 146 years old . I sincerely believe I would have purchased them, if their was indication of a slight yellowing or a dull and fading inscription , but none have shown up as yet to my knowledge. It is impossible for me to believe that all these nottes were maintained in a peak of preservation, unless they are not 146 years old. This may be the next processing procedure by the forgers, to create antiquity to enhance sales. Wetting and full sun exposure for a few days could create this condition very easily.

3 To give you somewhat of a running synopsis of past proceedings I will reiterate a letter to a reputable and innocent dealer.
November 10,1967- Dear Leon, (in part) Specific reference is made to DF-60 Un Peso, serial number 10813 and DF-61 Dos Pesos, serial number 46607, Imperio Iturbides, offered at $360.00, the pair.

4- I consider it a privilege indeed to be offered these two rare notes and admire their remarkable state of preservation, which aroused my curiosity and is the subject of this letter.

5- Fact is, they look so darn good that I think they are new. For your sake I sincerely hope that I am wrong in my assumption and observations.(He had them on consignment,fortunately,which I found out later). Altho I appraise and evaluate many notes and may be approaching the specialist stage, I am not at this time an authority on the Iturbides, primarily their are just too many experts in this particular note validation with just as many attributions as to validation. nothing concrete or convincing in my opinion. This is the first time I have seen these notes outside of catalog illustrations and the general overall appearance prompted my further examination. I have listed my observations as listed below.

6- .- For uncirculated paper notes 146 years old, their is no indication of discoloring,ageing or yellowing. The solid blanket paper color is still an off white, more toward an unbleached thick rice paper. This is very

6- (continued) very unusual for paper of this age as family documents some 100 years old and printed on sheepskin, parchment and rag linen all show signs of ageing and yellowing, even with the best of care in preservation, the India and Sepia ink writing is fading and the folds have cracked. Likewise I have examined and researched many, many early bank notes, some the first issues of circa 1875, and the ink has just about faded away, and these were on XF notes. These notes are of ABN a good quality paper. As a matter of record I have yet to see an Iturbide with a fold mark ? Is it possible for such a large size note!

7- Their is a distinct crackle of a new crisp uncirculated note. Most paper or documents of this age I have handled and seen, seem to disentegrate with any gentle kind of handling, they are fragile and prone to crack on bending or folding. A close analogy is our own Confederate notes.

8 - Both notes indicate horizontal line watermarks, exactly 7/8" apart which is apparently performed by precise papermaking machines which may or may not have existed in Mexico at the time. The Un Peso, bears a perfect "N" watermark in the upper right hand corner. It is no doubt part of a multiple plate printing. These watermarks may the clue as to genuiness, if a genuine was available for comparison. Being a regency this paper may have been manufactured in Spain with a distinct watermark.

9 - The serial numbers on both notes are in sepia colored ink of the same texture, density and appearance, hand written and apparently in the same hand writing. A very strange coincidence for companion notes offered to me for sale, with not one variation in either as to grading, texture of paper, and hand inscription, most unusual. Another coincidence the same digits in the serial numbers are not repeated on either note. If any variations whatsoever appeared in this respect, then I would not question it, but it appears that they were copied and executed at the same time, by the same person, highly improbable if of legitimate source. The ink inscriptions are in a remarkable state of preservation, not faded or blurred with age; fact is they are brilliant as tho written yesterday, The Spanish ? is not used in any of the digits but this is also true of the catalog illustrations, just when the plain 7or accented ? was used or discontinued I do not know, as today both are used. Likewise with the digit '1', at times an elongated serif was used, "1" appearing much like a plain 7, perhaps thus the useof the accented ? to avoid error. I find this predominate in Bancos circa 1875.

10- This, strictly presumptious and would need validation by an authority in Mexican grammar. My limited Spanish does not go back that far, past or present. At least the same accented ? and serified 1 were not used on the coinage for the identical period.

11-The slash, knife or scissor cut in the lower left hand corner, about 1½" long at 45 degree angle apexing at the corner, may readily be a mark of invalidation or canceling, as these notes did not remain in circulation very long and many and no doubt most were never released, thus the remainders may have been voided in this manner. Not all notes observed were cut in the same position. The cut was started about 1½" to the right of the lower left corner and directed at a 45 degree angle toward the upper left hand corner. Records indicate that two million of each denomination were to be released, just how many were printed and issued remains unknown. Regarding canceling during that era and may have been the custom, I have an 8R coin that is counterfeit, and is invalidated by a slash or so called sword stroke across the face of the coin, if it bears any anolgy or custom of the time.

12-I have made an infinitesimal study of these two notes, as they intrigued me, fact is I spent one whole nite examining them in every facet, scrutinizing every detail, point by point inccomparison with all records in catalogs. The only variation I can find is the 1' in the date. These two notes bear the same 1' in the date, whereas Gaytan's catalog shows a more bold 1 on the Un Peso, not the same as on the Dos Pesos.

13-If these notes are copies, it appears that every facet was duplicated expertly ,except in the left and right vertical design, the diamond and ball design enscolled. The diamonds do not match those as shown in the catalog. Of course this may vary due to change in printing plates, but it seems to be a distinct pattern in this respect that is repetitive in these two notes, making it so obvious that they are copies. <u>They are identical in this respect</u>.

14- Another significant facet is that the 7 ends in a dot on the Un Peso, none shown in catalog.

15- Another motif is the ink splotches in the loops of the first printed signature on the Un Peso, it appears to be bright and I did not attempt to remove any of the ink as a rub off, as I did not want to spoil the appearance of the note. Likewise another ink splotch or blot on the back of the Dos Pesos appears to be fresh. I'm sure 146 year old ink would be dry by this time. Some evidence of ink oils is radiating in a yellowish hue from the blot, detected under a mag glass.

16-The entire imprinting of all lettering on the Un Peso was done under heavy pressure as the reverse shows a deep deboss to the point of perforating. This is not true of the Dos Pesos which shows a normal imprint, which concludes my analysis in your instance.

17- Incidently, R.M.Brink offers this pair at $350.00 in XF. I will try to get some info on his, as to serial number, ageing,etc. (As to date have had no reply, just another uncooperative dealer. Mr.Newman I find this so common, the dealers fear these inquiries assuming that they may have also been stuck with phonies)

End of my letter to Leon. No photo copies made.

18-Sr.Gaytan and Sr. Tamborel have placed emphysis on the inks used. I believe this subject should not be taken lightly. To inject the ink validation, Webster's Collegiate Dictionary gives the the following definition of "SEPIA", quote," A pigment of rich brown color prepared from the ink or black secretion of various cuttle fishes," and the color of "Sepia", a brown, yellowish red, yellow in hue of low saturation and low brilliance" unquote. This could become very involved regarding the inks used on the notes for inscribing the serial numbers. One of my colleagues insists that a time date could be definitely established thru chemical analysis of the inks, which I agree. Remember we are discussing inks used 146 years ago. At that time was their a manufacturered Sepia ink or was it the natural excretion of these creatures used as ink. Which is more prone to fading?? The Iturbide hand written serial numbers which are in sepia color all appear to me as tho written yesterday on all the notes I have examined. Had intended to contact the International Printing Ink Company on a history of this ink but never got that far due to the incident.

.9- As quoted from a letter from Sr. Gaytan,dated July 28,1969 " As to the Iturbide one and two peso notes, I am sorry to give you bad news. Mexico is now flooded with them. When I say flooded I mean hundreds. Three or four months ago, a friend of mine was offered forty sets of one-two Iturbide, plus 40 two peso notes for thirty thousand Mexican pesos. He was asuured he could easily make a hundred thousand pesos profit. But my friend was wise and declined the offer. A month ago I was offered a set of one-two Iturbides for three hundred pesos," a special price for me". I declined and was asked if I thought that the notes were forgeries,and WHY. I refused to answer. Undoubtedly, the forgers were trying to find out about the flaws detected by collectors so as to correct future issues.

20- (Same letter) Unfortunately, the paper is no clew for the discovery of forgeries. The system they are using is as follows: There are, all over Mexico, thousands of books on sale at the second hand stores, which were printed in the first half of the XIX century; those books have; invariably, the first and the last leaf entirely without printing. Well, the forgers tear off those pages and use them to print their one and two peso Iturbides. So, the paper used in the forgeries is one hundred per cent genuine, that is, more or less of the same quality of that used by the Imperial Iturbide Government. This more or less may be our way only to differentiate genuine and fakes. Chemical and even Carbon 14 analysis would show the paper of the fakes to have been made in the first third of the XIX Century. I have in this moment, in my hands, a book printed in Mexico, in 1834 with the first and the last pages in blank, with water marks, with horizontal lines 27 and 27.5 milimeters apart. The book cost me twenty Mexican pesos. Besides the horizontal water mark lines, one can see different figures and names, mostly French. Probably the paper came from France. Beside the old book supply, anyone traveling thru Mexico may go to small or large town communities, offer a few pesos to an underpaid clerk and get blank sheets from 1825 files. So, in conclusion, a very, very close study of the paper used in the genuine notes is necessary in order to detect forgeries on the sole basis of the paper." (UNQUOTE)

21- As so cooperatively suggested by the "Institute of Paper Chemistry" the "original source may be one supplier with a one type paper base or kind." This can almost be ascertained by a destined premeditated printing paper requirements. Such requirements for four million notes must have presented some problems at the time. It was their first attempt ... paper, dies and inks for a quantity of this magnitude, plus the facilities to process all of it. It must have been a remarkable performance as the Regency did not last very long,about 100 days, the decree was issued on December 20, 1822 and the notes were issued on January 1,1823, just 11 days later. It can almost be assumed that these notes were printed prior to the decree, perhaps in Spain. The watermarks appear to me to be ... a key or prime factor in determining a genuine, it would be basic regardless of the printed legend. If the paper could be duplicated by the forgers then the watermarks could also be very easily duplicated. I have seen and examined home made paper used on these notes, they were singular and all edges deckled or feathered as they came from the mold. This also varied as I have seen some with one cut edge,meaning that one sheet produced two notes. To me, many varieties must exist regarding the edges, as I have also seen some with four neatly cut edges. These notes were demonetized on April 11, 1823

22- Regarding the multiple format of the four note printing, their may be variations. The latest block I viewed was a cut edge on three sides and the right side was a torn edge, or as one would tear a sheet of newspaper to a somewhat straight edge or say at the crease. Due to the serial numbering system used on the sheet of four, I have reason to believe that the orginal sheet was twice the size or would accomodate eight notes. The sheet may have also been removed from a book as a fly leaf. The ironic part of it is that the sheet of four notes were hand written serial numbered 48391,92,93,94; certainly not conductive of a progressive numbering pattern if the sheet was part of eight notes on one. The same dealer offered me other historical artifacts of a printed nature. Some were paper printed proclamation or placard type bulletins from the same era... the irony, the same kind of paper used in the notes???? As you probably know these bulletins or notices were usually posted in a conspicious meeting place, such as a town square, in lieu of non existent newspaper of the time. So it is highly possible that the note paper source originated with bulletin or proclamation paper, and these releases no doubt were of government origin. This is just a far fetched theory, but worthy of consideration. If I was never offered a proclamation bulletin I would have never given it a thought.

23- Re; sheet of four notes..... the reverse of all four notes bore an invalidation seal, the first I have seen. It is hand written in black or India ink. It is bold and brilliant endorsement. It reads "Inutilzada" plus Oajaca 16- de Mayo des 1825" the 5 is an Arabic 5 and appears as a 9. Now this type of numbering was very prominent in the early coinage and thus another doubt as to the actual numerical system used at that time as well as those used on the Iturbides. I have seen countless variations as to the written digit.

24- Re: sheet of four notes.... This sheet of four notes was offered to me three times by different sources at the border during my 1969, Jan. annual trip. The first was by a private dealer in El Paso, asking price was $1200.00. The seonnd time at the annual show of the International Coin Club at El Paso, by a questionable dealer known to me, at this time the Proclamation bulletins were offered. The third time it appeared in Tucson a few weeks later, by an agent of the same dealer, asking price $1000.00, at the annual show of the Arizona Numis. Assn.

25- Re: sheet of four notes.... The paper was watermarked with horizontal lines equally spaced about 1 " apart. A parapet Castle tower appears; similar to the Castle or Rook in the chess playing piece. A wooden bucket, three sprigs or branchs of foliage and an "S" also appear. This all appeared on one line, directly below appeared the name "J.P.Romugosa" If the notes were separated, only a part of the watermark would be showing on each. The size of the lettering in the watermark appeared to be approx. half inch high.

26- A word about prices, I have made an attempt to record them when ever offered, either in price lists, auctions or personal offering. they are as follows;

Sept- 1967 R.M.Brink listed the pair XF at $350.00, no ser.#s shown

11-10-67 Price list offer- UNC- Un peso #10813
Dos " #46607 the pair $360.00

26-(continued)

9-7-68	Price list-No ser #s available- the pair at		$375.00 VF-XF
	Separate Un Peso Fine	at	250.00
12-10-68	Jess Peters Auction-Mail Bid		
	Un Peso-XF-AU ser # 82511		$72.50
	Dos " - XF-AU ser # 10761		95.00
1-6-69	Dealer offer at show,		
	One uncut sheet of 4-Un pesos		
	Ser# 48391-1-3-4-	First dealer	$1200.00
	same sheet	2nd "	1000.00
11-1969	SNdeM-Mail Auction-Lot #133		
	Un Peso- Dos Pesos in AU	Min.Bid	$120.00
		Awarded at	$120.00
8-1969	as above- similar lots offered- no record of prices realized		
9-1969	as above		

No doubt other public offerings have been made of which this writer is unfamiliar with.

27- Have correspondence in my records indicating that a ten Pesos note of this period exists and has been offered for sale. At this time I cannot name the source of this information until I recieve his permission to send you his name.

28- No doubt a study of the archives or publications existing at the time would indicate the form of accepted printed type used. The closest comparison I have on hand are Lottery coupons circa that period. I have enclosed photo copies of three I have in my collection and you can agree that they are hand cut and hand die set. The paper is very similar to the Iturbide, the actual coupons are available for your closer examination, as one note distinctly shows a heavy watermark of the same size that appears on the Itubirdes. Perhaps this lottery paper may have been another source of the paper. It appears that the lottery coupon came before the first paper money, as indicated in the 1805 coupon. Fact is the notes may have even been printed on lottery ticket presses, just another assumption.

29- A word about the past factual history of the regency as it existed at the time. I sincerely believe we may have to delve somewhat into these text books to arrive at certain conclusions. Mr. Mort Shafer, refers to Iturbide's second return to Mexico after exile, with stacks of paper money. See Plus Ultra-Vol.-III- No.31,page 4. enclosed. Were these notes a new issue to be release,and printed in another country? could they be some of the notes turning up today ??? I have heard of some 1824 notes but all hearsay,nothing conclusive.

30- In respect to the history I highly suggest that the exalted experts in Mexican history be consulted, Srs. Carlos Ga ytan, Dr. A.F.Pradeau, Miguel L.Munoz. I'm sure they can shed much light on the era and perhaps the notes themselves. At least a bibliography of texts could be ascertained of which a partial list is enclosed. Much of this exist in the historical archives of which they would be more familiar. Mr.Shafer as of my last contact has removed himmself from collecting in this field. Perhaps he could confirm the text volume on the "stacks of Money" in Iturbides return.

31- Theirs one avenue of thought that I have overlooked completely in this research,never giving any significance. It is apparent that the size of the notes should be considered if that is possible, having seen many of all visual size differences, e.g. paper size. Perhaps if we standardize on the printed portion e.g., the length and width of the border design it may be more tangible. No doubt the photocopies on some are not a one for one ratio, or did different sizes exist???

32 Believe sizes recorded on the border design may be of some value, just recently I found a major variation on a reverse Un Peso,current; whereby a later issue width of design was 1/4 inch longer than the previous issues, it was by pure accident that I ran into this variation, as it would hardly be visible to the eye. Just relating a coincidence, as one sometimes depends on consistancies from irreputable sources such as in the Un Peso, a ABN note, and yet I heard so many exclamations that ABN makes no mistakes. It appears that not one facet should be overlooked in the Iturbides.

33 At this time, its just about all I have to summarize except the enclosures which are self explanatory.

34 Further supplements will be forthcoming as I recieve releases from colleagues and other new sources.

35 I will not expect your prompt reply for some time, as it will take some time to digest this mess, as no doubt you have much of this material on record, for comparison.

respectfully submitted,

Edward W. Schliecker

PS- If correspondence to others involves my name,please use my pen name and numismatic name, Ed Shlieker, for security reasons.
35 A My true name of Edward W.Schliecker is not used in any connection, except legally thru direct club affiliations,membership,etc. I am completly anonymous in Chicago.

PS- Also if you wish to reply in the form of a question and answer form it is agreeable to me, and may eliminate much superfluous
35 B correspondence. Identify each question with the page and paragraph as indexed, for rapid reference.

PS- Their is much more pertinent correspondence but at this time
35 C consider it insignificant until I recieve your date, which may throw some light on further developments in a certain field.

8

1

UN PESO. N. [illegible]

EL IMPERIO MEXICANO
promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

UN PESO. UN PESO.

Ministro de Hacda. *Tesorero Gral.* *Contador Gral.*

Medinaz A. Contres R. Mangino

↑ Indication of a slash cut

2 EN- These are copies of notes that a colleague has in his collection. Until I receive his permission to forward his name and address, I must withhold it. ES

3

DOS PESOS. N. 10.139.

EL IMPERIO MEXICANO
promete pagar esta cantidad de DOS PESOS con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

DOS PESOS. DOS PESOS.

Ministro de Hacda. *Tesorero Gral.* *Contador Gral.*

Medinaz A. Contres R. Mangino

↑ Indication of a slash cut

3-28-1970

ED SHLIEKER
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CHICAGO, ILLINOIS 60666
U. S. A.

9.

Our good friends, the SOCIEDAD NUMISMATICA de MEXICO, recently exposed the existance of counterfeit one and two peso notes of Iturbide. Some dealers and collectors were taken advantage of with these spurious bills.

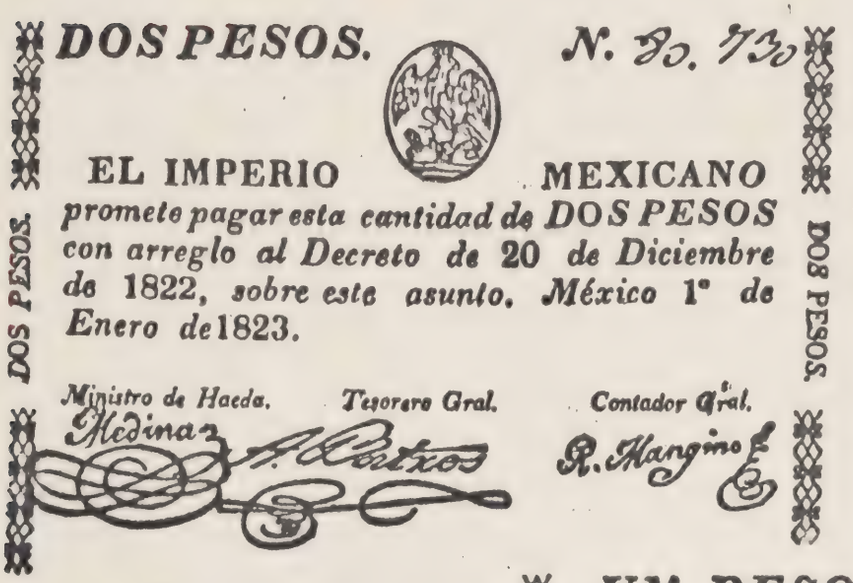
The author of the article, Jose Tamborrel Jr., gives some means of detecting the falsities;

1 False bills are numbered by hand in sepia ink, in an attempt to copy the original, but digits are in the present day style rather in that of the last century.

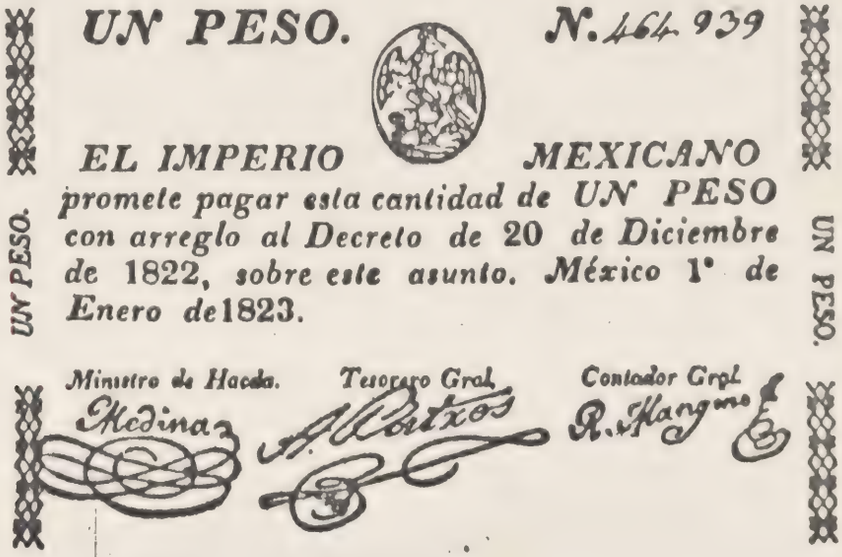
2 An authentic bill was printed by press and the impression on the reverse may be seen as the letters are slightly raised. The false bills are done by an offset process, from an original bill the counterfeiter must have had available.

3 Should the reader have some doubts as to the genuineness of an Iturbide bill, it is advised that he seek help from the Sociedad Numismatica de Mexico, as several of its members are experts in this field.

4



5



ED SHLIEKER
P.O. BOX 66061
CHICAGO, ILLINOIS
60666 U.S.A.

1 EN- This appeared in No. 103 ANO XV 1968, Artes De Mexico, featuring Mexican monies for this issue. ES

10

2 Billete de Iturbide de $1.00. Durante el Primer Imperio se emitió el primer papel moneda. When Iturbide was the Emperor of Mexico, the first paper notes were made. This is a 1 Peso paper note of that time.

": The Regency, first government of Independent decreed that the Mints that were already operating striking Spanish coins with the bust of Ferdinand w dies were ready. But, after Iturbide's coronation, tions changed, and a new decree authorized the coi- silver and copper.

e of these regulations we have no sample of copper rently only eight, two, and half a Real coins were

d pieces came in denominations of eight and four obverse bore the bust of Iturbide, and the legend: S DEI PROVIDENTIA", on the reverse, the natio- the eagle on a nopal appeared for the first time.

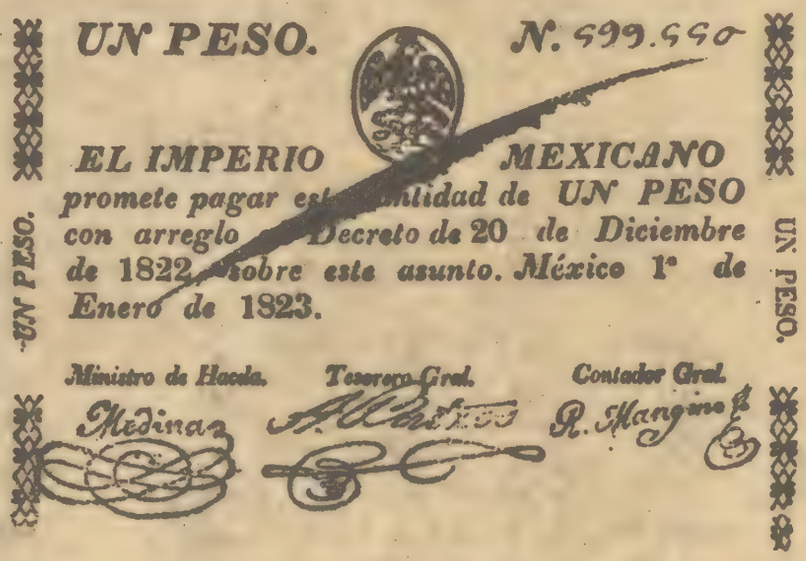
gh most coins bore the mark of the Mint of Mexico, pieces were struck in other places: Durango, Guadalajara, Guanajuato and Zacatecas, and gold ones in Guadalajara. which explains the many variations observed in the coins.

3 The first paper money was issued under the same government. Those banknotes, with a value of one or two pesos, are very rare nowadays.

"Medals": the medals struck in honor of Iturbide were countless; they were made of brass and designed by the best artists of that time. Among them stood out the engravers, Francisco Gordillo and José Guerrero, the sculptor Tresgallo in Guanajuato and Medina in Guadalajara, without forgetting Simón Arocha who, since he did not have any model at hand, reproduced the bust of Ferdinand VII instead of Iturbide's.

Such is the origin of these coins, that many people still keep in remembrance of times past.

4



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11

EN- Perhaps an analogy exists as the larger numbers are printed with heavy pressure to bring thru a deboss on the reverse!!!!

ES

1

RIFA 93 A FAVOR del Santuario de nuestra Señora de Guadalupe.

[6Ø293E

QUARTO DE BILLETE

Para el Sorteo noventa y tres que se ha de celebrar en la Real Lotería el dia 31 de Mayo de 1805.

Mazo 3 Q

Vale dos rs.

2

Rifa 649 á favor del Santuario de nuestra señora de Guadalupe.

N.8Ø819

Cuarto de Billete para el sorteo seicientos cuarenta y nueve que se ha de celebrar en la Lotería Nacional de Méjico el dia *veinte de Noviembre* de mil ochocientos veinte y nueve

Vale dos reales.

Zavala

Q3 57D819

20

3

Rifa 649 á favor del Santuario de nuestra señora de Guadalupe.

N.8Ø602

Cuarto de Billete para el sorteo seicientos cuarenta y nueve que se ha de celebrar en la Lotería Nacional de Méjico el dia *veinte de Noviembre* de mil ochocientos veinte y nueve

Vale dos reales.

Zavala

Q1 57D602

20

4

I have no objection to having Mr. Newman contact me direct, that is if you believe I can contribute to our cause, I do not want to bypass you, so if you do write to Mr. Newman you may if you wish inform him that any correspondence with him will be followed by a copy of same to you. I feel strongly about this as you have been a light, a pioneer in this field and I do not intend now nor in the future to take any other attitude.

I did take our good Texas weather to Belgium last year and I shall see what I can do for Chicago.

Sus Amigo que es
sympatico con nosotros en nuestro
Trabajo

Samuel

3-30-1970
Mr.Newman, his name is Samuel M.Paonessa "MSG Ret"
6440 Kiowa Ct.
El Paso,Texas 79925

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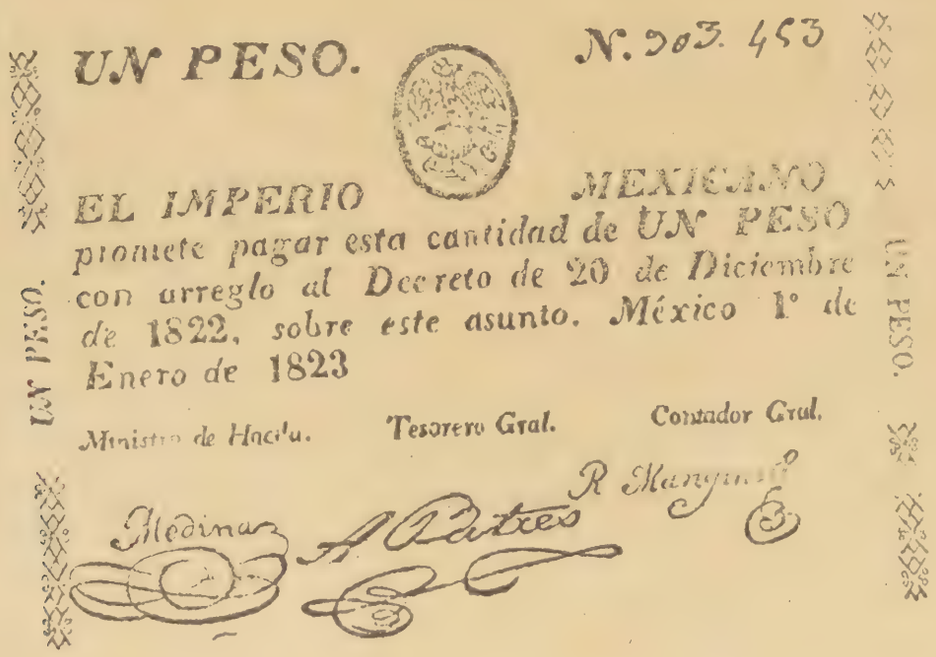
30-1970
r.Newman, his name is Samuel M.Paonessa "MSG Ret"
6440 Kiowa Ct.
El Paso,Texas 79925

Feel free tocontact him if needed. At one time he was a master printer. It was he that directed my attention to the print that appears on the Sr. Angel Baron Arce,Un Peso note. If you will observe the note, please notice that the lettering is not consistant , and Sam explained that each letter was hand cut and hand set in the die. This is quite a departure from the notes, fact all of them, that I have seen, whereby the print is uniform, consistant and no doubt machine made. If you will use a mag glass and pick out any one letter and compare to all the rest you will find that no two are alike. The eagle vignette is also of most important, it is of different design than any shown on the other notes I have examined. As many National emblems existed during many eras, the enclosed copy of "Plus Ultra" will illustrate all those known. Suggest that you obtain a copy of "Utberg's" Coins of Colonial Mexico, refer to page 100 which illustrates the coins reverses and the Eagle National emblems used. Whether it bears any analogy to the eagles as printed on the notes must be decided. The precise use of a calipers or divider will also indicate that all letters of one kind are not the same size. If your lab is equiped with a calibrated cloth mesh gauge it would be more accurate for comparisons.

EDS


UN PESO. N. 203. 453
EL IMPERIO MEXICANO
promete pagar esta cantidad de UN PESO
con arreglo al Decreto de 20 de Diciembre
de 1822, sobre este asunto. México 1° de
Enero de 1823
Ministro de Hacda. Tesorero Gral. Contador Gral.
UN PESO. UN PESO.

PAPER MONEY OF ITURBIDE

This is a photostat of an original 1 Peso note loaned to me for reproduction by Sr. Angel Baron Arce, Mexico D.F. Current market value of this note is 4000 Pesos or $320 dollars. Printed on parchment like paper with watermark.

Both 1 Peso and 2 Peso notes were issued under the Empire of Iturbide. The notes did not meet the approval of the public and after the formation of the new Republic they were accepted only as part payment for taxes.

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En-This is a copy of the illustrated note as it appears in Utberg's first coin catalog, not as shown in the paper money catalog which came later. In my opinion it is the only genuine. Note the difference in signatures compared to the other notes.
EDS.

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14

THE STORY OF MEXICAN PAPER MONEY

by MORT SHAFER (*)

The story of the paper money of Mexico may be separated into four political and historical eras. The first of these is the brief but portentous reign of the self-proclaimed Mexican Emperor, Augustin de Iturbide.

The second begins after Juarez had triumphed over Maximilian and had been established as the rightful president of the Republic for the second time. The country's mercantile establishments had begun to flourish, and from about 1875 the history of indigenous Mexican banking concerns commences.

The third era, historically brief though it was, produced most of what collectors think of when Mexican paper money is discussed. This third era is the revolutionary period of 1913-1916.

The fourth and final era commences with the stabilization of the currency in 1920, followed by the present type of national paper money.

The First Issue, 1823

Let us now go back to the earliest period, beginning in 1822. The Spanish had been freshly driven from the land, but Emperor Iturbide was in trouble. Since September 27 of the previous year, the day he rode into the City of Mexico at the head of a victorious coalition of rebel forces, many things had not gone well for him. The rank and file of the army had degenerated from battle-hardened veterans of the long War of Independence to conscripted Indians. The mines had been flooded, thereby disrupting the entire economy of Mexico; when they were revived later, it was mainly by foreign investors, into whose pockets the profits then flowed. The newly elected Congress had met in February, but instead of drafting a national constitution and providing revenues for the government, the members had criticized and openly quarreled with their chief.

Although these few months had provided the chance for Iturbide to inaugurate his Mexican Empire, the exchequer was still fundless. In desperation, he resolved to procure immediate funds by an issue of fiat paper money- that is, currency backed not by a reserve of gold or silver but by the steel of governmental power that forced the acceptance of otherwise-worthless paper. The decree of Dec.20,1822, which authorized such an issue, also stated that 1/3 of each debt was to be paid with this money, and to refuse to accept it was illegal.

A merchant in Mexico at that time who sold something on credit for 300 pesos would then be repaid with 200 silver pesos and 100 of the worthless paper pesos. His only protection was to raise the price of his merchandise to 450 pesos, so that he would be sure to get 300 silver pesos he wanted in the first place; then he would not need to worry about the worthless one third of the debt, the 150 paper pesos he also had coming. This happened all over Mexico, and in the army there was considerable unrest over rising prices without corresponding pay increases.

This first issue of Mexican paper money was to include $2 million in 1 peso notes and $1 million each in 2 pesos and 10 pesos notes, for a total of $4 million when the whole amount authorized was released. On Jan.1,1823, the release of the notes was begun, but history intervened to prevent its completion.

By March of 1823, Iturbide's position as Emperor of Mexico had been thoroughly undermined by the Plan de Casa Mata. This Plan, promoted by Echavarri and supported by many military leaders, including Santa Anna, Vicente Guerrero and Guadalupe Victoria called for the election of a new congress that would be free from domination by the Emperor. On March 19 of that year, Iturbide abdicated and was sent into perpetual banishment by the Congress. On April 11, just 3 months and 10 days after the release of Mexico's first paper money, the new government formally recognized its lack of acceptance through another decree which authorized government offices to call in the paper pesos by accepting them in part payment of taxes.

(*) Reprinted from Whitman Numismatic Journal Vol.2,No.6 June, 1965

.....con't.pge 4

This chapter of the tale has one final segment. In the spring of 1824, Iturbide informed the new Mexicam government of a supposed plot by Spain for reconquest, and he requested to be allowed to return to help lead the resistance. Starting his voyage without awaiting a reply, he landed on the coast of Tamaulipas State with a load of printed proclamations and with stacks of paper money.

Augustin de Iturbide could not have known that, in the meantime the Mexican Congress had decreed death for him should he set foot on Mexican soil again. When he reached the town of Padilla, the local authorities seized him and, later the same day, shot him. With the death of this man also ends the first era of paper money in Mexico.

- Mort Shafer. (to be continued in future issues)

--- GEN. ANTONIO LOPEZ DE SANTA ANNA ----

1832	Elected president but failed to attend his inauguration.
1833	Returned to Mexico City and threw his acting president Comez Farias out of office and took over the reigns as President-elect.
1833-1836	Military Dictator of Mexico.
1841-1842	Once again took over power as Military Dictator of Mexico.
1846-1847	Returns from banishment in Cuba to again become Military Dictator.
1853-1855	Marked the end of the age of "Santanisimo "- an age of political duplicity, wanton spending, worthless bonds and phony mine shares; revolts and secret treaties ; the self glorification and the mawkish fondness of a dismembered leg, later entombed in a cemetery in Mexico City. A comic opera reign, with underlying o the nation and its people.

bibliography-A short History of Mexico
J. Patrick Mc Henry

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Antonio Lopez de Santa Anna

by Pauline Kibbe*

as won, the people of Mexico badly needed a leader who could bring order and unity of purpose to the country; in other words, one who could mold the Mexican Nation. Instead, for nearly 25 years they had Santa Anna who, at the end of that time, could not point to a single achievement for the welfare of the country.

Under Santa Anna, federal authority confined itself to the central highlands The remainder of the country fell into the hands of local strong men who set up their private kingdoms. Payrolls of the military kept the national treasury in a constant state of bankruptcy. But Santa Anna has gone down in history chiefly because of the loss of territory Mexico suffered under his various administrations.

First, Mexican and American settlers in the Mexican province of Texas succeeded in winning their independence . Later, when the Republic of Texas became the 28th state of the United States, war broke out again and U.S. troops occupied Mexico City. There, on Sept.13, 1847, the cadets of the military installed in Chapultepec Castle, abandoned to their fate by Santa Anna, died gloriously in an attempt to withstand the invaders. "The NINOS HEROES "or boy heroes, occupy a unique place in the hearts of Mexicans, and each year solemn ceremonies are held in their memory

By the treaty of Guadalupe Hidalgo, signed several months after the war ended, the Mexican territories of Arizona, New Mexico and California, in addition to Texas, were ceded to the United States.

Santa Anna could claim the distinction of having lost for Mexico, one half of its national territory.

(*) re printed from "A Guide To Mexican History"
permission of the author.

As a result, the 1884 Code of Commerce was formulated to regulate incorporation of banks. Under it, permission from the federal government for new banking establishments was made mandatory; the Code specified a metalic reserve of 1/3 the face value of all circulating notes and another 1/3 reserve of money on deposit or public debt securities. Under the Code,all banknotes were subject to be taxed, with stamps verifying the payment of said taxes to be affixed on the backs of the notes.

In 1883, Diaz appointed as Minister of Finance one Jose Y. Limantour. Believing that the banks neede stronger controls so that they could bring the country through any future financial crisis, Limantour had a committee appointed to report on sound principles for a new banking law. In 1897, one year after the formation of that committee, the new Banking Law was brought into effect.

Under the 1897 Banking Law, banks of issue were allowed to continue to circulate their own banknotes, but two other categories of financial institutions, mortgage banks and promotion banks, were prohibited from doing so. The Code of 1884, which so favored the growth of the National Bank of Mexico, was abrogated, and the nine baks of issue which were operating in 1897 became 29 banks by 1909, 12 years later. The new law specified the denominations for currency as $5, $10, $20, $50, $100, $500, amd $1000 Pesos, thus ending the denominations of 25 and 50 centavos, $1 and $2 which some banks had been using. All interest bearing notes were also banned.

Other laws came into being in the following years, but the Banking Law of 1897 remained the basic legislation governing financial institutions until the revolution.

-Mort Shafer

The next chapter on the Story of Paper Money of Mexico, will deal with the revolutionary and modern issues. It will appear in a forthcoming issue.

ed.

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2

Mort Shafer , Azteca # 56, a dedicated student of the paper money of Mexico has found the study of the history of Mexico an absorbing one and the examples of its currency an esthetic treat. He hopes that more of our collectors will join him in the pursuit of this specialty. His exhibits have been outstanding informative displays of the currency of Mexico.

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Part Two: The Story of Mexican Paper Money
by Mort Shafer

Issues of the Second Era

The second part of this story begins after the death of Benito Juarez, the revered "George Washington of Mexico". The presidency was then assumed by Sebastian Lerdo de Tejada. Under these two leaders, the independent Republic of Mexico began to flourish: the railroad from Vera Cruz across a precipitous mountain route to Mexico City was completed; the Laws of Refor allowed industry to develop by removing archaic restrictions imposed by the guilds; the public scholl system was organised. The fountainhead for all of the reforms was a strong central government, run with efficiency and integrity. The green light flashed for the growth of commerce.

Before 1864, large mercantile establishments with foreign connections had issued certificates of deposit for uneven amounts. These were similar to checks, and were usable as banknotes. In that year, modern banknotes printed for fixed amounts were introduced by the London Bank of Mexico and South America in its new Mexican branch; that branch was the first genuine banking center in Mexico.

Eleven years later, in the State of Chihuahua, three small banks were founded, and began their commercial operations; these were the Bank of Santa Eulalia, Bank of Chihuahua, and Commercial Bank of Chihuahua. In the years that followed, a proliferation of small banks occured throughout Mexico, each with its own notes and each providing its own reserve to back them. This period of Mexican banking history is much like our own from about 1800 to 1863, the period of local issues which are often referred to as "broken-bank" notes.

In 1871, the attempt of Porfirio Diaz to revolt against Juarez aborted, and Diaz fled. His revolution against Lerdo in 1876 appeared at first to be heading in the same direction, but Lerdo called a national election, and several of the states were so embroiled in revolutionary political upheavals that their votes were not included in the balloting. When Lerdo declared himself re-elected despite the absence of those votes, many of his former supporters turned against him and Diaz led his forces to triumph, forcefully deposing Lerdo.

If the long rule of Porfirio Diaz was begun as a triumph for democracy, it was not to continue in that direction; at the final termination of the Diaz regime 35 years later, democratic ideals had long since given way to the needs of dictatorial oligarchy. The Diaz government had metamorphosed into a puppet for foreign interests which administered the plunder of the Mexican land and the subjugation of the people.

With the increasing influx of foreign capital, more and larger banking corporations were neede to handle financial transactions. In 1881, Diaz gave the Franco-Egyptian Bank the authority to establish a note-issuing bank in Mexico. This bank, the National Bank of Mexico, was used for official transactions involving government agencies, and it received special concessions from the regime so that it soon became the dominating financial institution in all of Mexico. In 16 years it grew to the point that over half of all currency circulating emanated from it. Next in importance, but less than half as large, was the Bank of London and Mexico.

Until 1884, the various banks were chartered under local governmental authorities but given little in the way of specific regulation. In that year the important National Loan Bank nearly failed.

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The Azteca Numismatic Society

Volume VII FEBRUARY 1970 Number 77

THERE WILL BE NO FORMAL MEETING OF T.A.N.S. in February this year. Due to the proximity of dates of the N.A.S.C. convention this year and the fact that "Azteca" is to sponsor a forum at the convention, it has been decided to forgo a regular meeting. This is a decision of the Board of Governors of T.A.N.S.

FORUM

2.P.M. Saturday, Feb. 21, 1970
ST LOUIS ROOM, STATLER HILTON HOTEL
LOS ANGELES, CALIFORNIA.

SPEAKERS:

ALBERTO DELMONTE from Europe

JOHN J, PITTMAN , of Rochester N.Y.

Moderator: ARMANDO OJEDA

Topics: "unannounced"but we feel certain they will reflect numismatics of Mexico and that you will enjoy this opportunity .

WINNERS OF THE 1969 PLUS ULTRA AWARDS

The T.A.N.S. AWARD: Elwin C. Leslie
THE PALMAREJO RAILROAD TOKEN"

The CHARLES BYERS AWARD: Sol Alexander
"EL CAUDILLO DEL SUR"

THE W.G.MILLER AWARD: EDWARD BUSSE JR.
DECIMAL COINAGE: REPUBLICA MEXICANA"

" BITS"

a sigh of relief may be drawn by all who collect centavos of Mexico -- TWO dedicated numismatists have removed a possible source of the counterfeiting of the 1899 centavo! They have purchased the set of dies previously reported in PLUS ULTRA ! This was a generous and ethical endeavor to protect our hobby. Later, we hope to give you the total and interesting story that went into this project, but first we must get "clearance" from those involved.

"KUDOS" to C. Member: Duncan McConnell of Columbus, Ohio who was recently elected as "FELLOW" of the Royal Society of Arts, London. Readers will find an interesting account of a journey in Mexico by this C. member in the January 1970 issue of PLUS ULTRA.

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A BONUS PRINTING OF PREVIOUSLY UNRECORDED MEXICAN NUMISMATIC ITEMS WILL SOON BE ANNOUNCED FOR ALL PAID UP MEMBERS OF T.A.N.S.

Opinions expressed in PLUS ULTRA are those of the writers and not necessarily of THE AZTECA NUMISMATIC SOCIETY.

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REAL DE CATORCE
by Garrett Wynkoop

Real de Catorce has the distinction of being one of the most rare of all Mexican mints. In addition, the town itself deserves recognition on its own right, being located above 9,000 feet elevation, off the beaten track, and virtually untouched by most aspects of the contemporary world. Indeed, if one wants to "get away from it all" and if one can take such a rugged life, this might be the place.

Located in the Western part of the state of San Luis Potosi, the surroundings at first seem to be utter desolation, arid,bleak and rocky. The climate is cold. But the area is rich in silver, gold, copper,iron lead and antimony and it is upon the extraction of these metals, more particularly silver, that the importance of the town has rested. The site was originally called Real de la Purisima Concepcion, later renamed Alamos de los Catorce, and finally Real de Catorce. Other designations were also applied, but failed of acceptance. According to a Mexican encyclopedia, real has many meanings in the Spanish language, but real de minas is a particular usage limited to Mexico to refer to a town in the vicinity of which are silver mines. Real de Catorce, therefore, means a mining town of fourteen (catorce being fourteen), supposedly named for 14 bandits who used to raid the silver shipments. That the name could evolve from its original "immaculate conception" of the Virgin to " 14 " bandits is truly remarkable in a deeply religious Catholic region. No one seems to know what happened to the 14 bandits. It is also noteworthy that there is no evidence of any Indian culture at this location prior to the European settlement.

The first mine to be discovered, in 1773, was called Veta de Milagros (Vein of Miracles) or simply Descubridora. Explorations and diggings spread rapidly and within a few years many mines were in operation nearby. Production statistics vary. By 1803 total production of all mines in the vicinity reached3,5000,000 pesos yearly. Interruptions did sometimes occur, but the 1910 revolution proved the most disruptive of all. Mines closed down, transportation became more difficult, bandit raids and still later flooding added to the problem, so that today there is little activity. The inhabitants at present number 600 or 700, down from a high of 30,000 or more during early boom years. Recently there has been a hope to attract tourists and convert the place into another Taxco or Guanajuato, but as yet few tourists or outsiders venture there. There is neither a hotel or a resturant, and travel by jeep is difficult.

During the empire of Maximilian, Real de Catorce was under Imperial jurisdiction. An exciting incident occured in 1866 when some forces of Benito Juarez captured the place and made prisoners of the town guardsmen, then forced the local merchants to supply whatever they demanded. Much of the rest of the population fled to the hills. In 1896, Don Porfirio Diaz, President of the Republic, made a three day visit to Real de Catorce, and this was a gala event in the history of the community. With the 1910 revolution, bandits returned once again and plundered and looted the town, even carrying off the clothing of the townspeople, and finding particular delight in stealing the fashionable silk top hats of wealthy mine owners and wearing them.

Numismatists are naturally most concerned with the local mint. The regular Casa de Moneda was opened May 18,1863 , and closed Nov.28,1869. Coins were uniformly dated 1863, and were in silver in denominations of 8,4 & 2 reales with the appropriate mint mark. The old mill is still

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....standing, the building being three stories in height, located opposite La Parroquia Church. It is an impressive structure for such a remote town, with a carved stone facade, and wrought iron work around windows and balconies. There are interior courtyards, some with ornamental tile work. The walls are quite thick and ceilings high. The original owner, Don Sanos de la Maza, conceived the plan for a mint and argued the necessity for it to frustrate bandits who robbed ore shipments. Benito Juarez himself approved the mint, and it was stipulated that the building have a beautiful facade. This was accomplished. Any numismatist owning a coin struck here should have reason to remember this most remarkable town of Real de Catorce.

G.A.Wynkoop
T.A.N.S. # R-89

1

A Helpful Bibliography for Mexico's Paper Money Collectors

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1969-SHLIEKER "VARIATIONS IN THE CURRENT UN PESO"-4 pages, Nov NUMISMATIC SCRAPBOOK- illustrated.

Edw. Shlieker-C 195-T.A.N.S.

JUSTICE MEXICAN STYLE by WILLIAM L. TIMMONS ...1969...$1.50

The recent 2n'd edition of Wm. L Timmons,concerning DRIVING IN MEXICO has been donated to the T.A.N.S. Library. Titled JUSTICE MEXICAN STYLE the booklet deals with various incidents of miscarriage of justice as REPORTED to the author. Timmons relates that he has not authenticated the contents- but accepts as factual these reports. They are pretty horrifying and difficult for this reviewer to reconcile with personal driving experiences in Mexico. From 1951 to 1964 we traveled around Mexico on numerous trips, by car, by station wagon and with a small trailer; We crossed at four different ports of entry during this period, and often camped.In 1961 I traveled the west coast of Mexico down to Mexico City, with another woman, making several side trips via little traveled roads to small villages. Never , were we ever treated with anything but courtesy. When we first started going to Mexico, we did learn the basic laws, and to read the road signs.To my knowledge we never broke a law and at all times practiced the golden rule, treating others as we expected to be treated. Perhaps we were lucky, but this writer cannot believe the contents of the above named booklet were unprovoked incidents.Some proof should be given to substantiate such serious accusations against a people whom many among us have come to know and to respect.

ERMA C. STEVENS

Volume VII PLUS ULTRA Number 77

ED SHLIEKER
P.O. BOX 6606
CHICAGO, ILLINO
60666 U.S.A.

VARIETIES OF EAGLES ON MEXICAN NATIONAL EMBLEM

The Mexican Government has issued a statement some time back that the "New" eagle which will represent the official emblem will be more"aggressive" in character. In looking backward we will find innumerable versions of this emblem have been used. Some will be familiar to collectors for the usage on coins, others from the regimental colors may not be so well known. In 1950, THE NUMISMATIST published an article by Raold Gerard with most of the drawings reproduced with this list. (page 6). Many, many others do exist. Almost every mint and engraver took certain artistic license in presenting the design, to show them all would be too great a project at this time.

The following attribution, according to Raold Gerard were from the coins in the Pradeau collection; the flags from the National Historical Museum at Chapultepec, to these we have added only a few of the crude examples used on the coins during the revolution of 1910-1917. (No.'s 42-52)

1.-Eagle of Codex Monteleone
2.-Flag. Reg. Guadalajara, 1815-1830
3.-Battalion colors "TRES VILLAS"-1833
1 4.-Crowned Eagle of Emp. Iturbide 1822-1823
2 5.-Same
6.-Eagle of Codex Duran
7.-Coin, 1823.
8,-Coin, 1824
9.-Heading of document- 1837
10.-Colors:Bat. Ligero de Puebla
11.-Military Flag- 1833-1848
12.-Coins-1832-'48 & '57. (random)
13.-14; & 15.-Military flags, 1832-1857
16.-Coins- 1832-1857
17.-Coin-1866
18.-Coin-1862
19.-Military Flag 1848-1862
20Colors:14th Inf. Bat. 1846-1862
21-Guyon Ist.Brig.Horse Artillery.
22.-Coin- Maximilian 1864-1867
23.-Imperial Inf. Bat. colors- 1864-1867
24.-Imperial Battalion Colors.-1864-1867
25.- Imperial Eagle (not military)
26.-Flag-Bat. Los Poderes, 1840-1870
27.-Battalion Colors- 1840-1890
28.-Rifle Bat. Colors (Cazadores) 1862-'79.)
29.-Colors, Bat.Activo de San Blas- 1847-'94
30.-Volor Bat.Libres de Chihuahua 1862-1890
31.-Coin-1898-1905
32.-Colors, I'st.Bat. de Linea_____1898-1905
33.-Coin- 1869-1894
34.-Colors-Bat.Artilleria de Mina 1890-1910
35/-Coin, 1910-1914
36- Bat.color (not used) 1910
37.- Coin, 1910-1914
38.-Heading of Document 1916-1920
39.-Coin, 1916
40.-Official Eagle (1950)
41.-Bat. Color as from 1923-1950 (date of the Gerard article.)
(42--52) various examples as used onthe coins during the Revolution 1910-1917

E.C.S.

ED SHLIEKER
P.O. BOX 66061
CHICAGO, ILLINOIS
60666 U.S.A.

NUEVO MUNDO

BOX 2824, GRAND CENTRAL STATION ● NEW YORK, N.Y. 10017, U.S.A.

7-XI-68

ED SCHLIEKER
P.O. BOX 60107
CHICAGO, ILLINOIS
60660 U.S.A.

Dear Mr. Schlieker:

Thanks for your long and interesting letter of September 14. Sorry for the protracted delay in answering you, but I've just returned from an extended trip abroad, most of which, incidentally, was spent in Mexico; this is why I missed your sale.

This will have to be short, I'm afraid, but I do want to make certain comments on your letter. The two notes which are the subject of the letter you quoted may or may not be genuine; I would have to see them to tell. It does appear that if they are counterfeits, it is the first appearance of well executed fakes of this piece; the only copies of this series have been photographic reproductions and not at all deceptive. However, my impression of the notes described is that they are obviously authentic. I stress that this is an impression, which I could retract or substantiate only after seeing the notes in question.

Mr. Schlieker, I have had in my hands all but a small fraction of all the extant Iturbide notes of both denominations (no $10's are known). Therefore, I speak with first-hand knowledge of the subject.

Referring to the pair of notes I offered you, they are both in impeccable condition, and are at least equal to the finest, because they could not be improved on. Their authenticity is unconditionally guaranteed; everything I sell is guaranteed. In addition, it is my policy to guarantee not only authenticity of the items, but satisfaction of the client; any item is returnable for full refund within seven days of receipt, for any reason or for no reason. The price of this pair is $375; if this seems low, and it is, it's because my cost on them is the lowest I've paid for these pieces, although the condition is the best. The usual condition runs VG-XF, average being close to XF, since these notes were not heavily circulated.

I hope your auction went very well and you realized good prices. The demand for good Mexican paper is getting to the frenzy point both here and in Mexico. One previously unknown note just sold for $1,440. US; it's owner had paid $1,200. US a few months prior. I just bought a note for well over a thousand dollars, so I'm not just guessing; I'm pretty well on top of the market. Hope to be hearing from you.

Best regards,

Paul Hoffman

ANA · ANS · IBNS · MFPMC · SPMC

EN-Just another dealers sales pitch to sell notes. Contributes nothing to its validation except his word. Can we challenge his attribution for the benefit of the research?? ES

25

EDWARD W. SCHLIECKER
4711 West Diversey Avenue
A.N.A. - 58271 Chicago, Illinois 60639 S.N.M. - C-511

April 1,1970

Dear Mr. Newman,

And now a matter of utmost confidence, which should be treated with
1 regard and respect. Suggest that if you have any designs of pursueing this matter, please consult me first.

Reference is made to my last paragraph in August 31st letter to Virgil Hancock. I will try to fill you in with names and places, but must omit names and places of trusted runners and itinerant
2 dealers as of my last recent visit they are not suspicious of my motives. Altho some are not exactly legitimate they serve my purpose in obtaining information and legal numismatics. Two were very instrumental in me obtaining the 1899-1¢ M coin dies, so you can understand my position. We are so called Amigos, and I wish it to remain as such for future contacts.

However, I will reveal the dealers involved in the "Iturbide". The one most active is Sr. Felipe Castillo, a traveling saleaman, liquor for Bacardi y Cia.,S.A. stationed at Chihuahua CD. His full legal name is Luis Felipe Castillo Herrera, but known mostly by his U.S. interpretation of name.Felipe Castillo. One must have some insight on Mexican customs and interpre tations to understand why, which I will not go into at this time. During his travels of his
3 country, he is able to acquire many items of numismatic value, which of course,he peddles when he gets to the border, Juarez being a favorite outlet for him. He usually shows at the International Coin Club meetings or shows, or private showings when available. The Club is aware of his operations and are constantly keeping him under surveillance. He does have a good line of legitimate goods which is scarce, but also the phonies creep in with it. At one time I considered him a good friend and have been to his home, but until he grew dollars signs in his eyes we have not been on the best of terms, specially since the offer of the Iturbides. It was he whom offered them to me at the 1969 El Paso show, of which I sincerely chastised. His brother Gonzalez also in employ of Bacardi is a co partner in his numis activites when in Jurarez, his brother is stationed in Juarez. It was his brother that offered me the Proclamation bulletins after Felipe's failure to sellme the Iturbides.

However, Felipe's egoism has caught up with him. Sam Paonessa visited me this week and advised that Castillo is under arrest , having been apprehended at the Cordova crossing at El Paso, in custody of the
4 U.S.customs for failure to declare about $2000.00 in Mexican silver coins which he intended upon peddling on this side. However, in many instances of questionable characters, this is one way of picking them up on trumped charges. I have known in more than one case whereby a ruse was arranged to accomplish a purpose. However, Sam mentioned that no further notice was given as to bail and release, this all occured two weeks ago, so at present it is status quo. Sam and I are both interested as to whether all his possessions were impounded and if such was the case, they may be offered at auction at a later date. We were interested in the paper notes he was carrying and I sincerely

ED SHLIEKER
P.O. BOX 66061

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hope, some of the Iturbides. Regarding the trumped up charges I mention this with a purpose in mind. I have every reason to believe that many of them originated in Chihuahua CD. and Felipe was the instigator, it is a broad statement, but more is going on than I can really dig out, due to the present silence on all info since the warning. Felipe has connections in Mexico D.F. and fact , called their long distance to verify his notes when I repudiated their genuiness. Since then or on my last visit none appeared,seen or were talked of. Fact is, this last trip, I wanted to make a trip to Chihuahua Cd, which is 400 miles south of El Paso, but was warned twice not to pursue any info on the Iturbides, Sam also knew of the warning and discouraged in every respect, my proposed visit. Others also forewarned me giving no reason why, so I know theirs more to the story. Don't forget,Mr.Newman, either I or CW were the instigators of stopping a lucrative business in Mexico which is legal,"No Mexican law forbids the copying of paper money, if it is not in present circulation." Fact is I have a copy of the Un and Dos Iturbides printed on a dark grey cardboard paper, thus they were copied as sovenirs, at a sovernir price.

I believe we can agree that some of the copies were printed from originals in the National archives, which to my latest notification, were removed from the National Archives, of which the Federal government is very interested in knowing how they were obtainable. Thus you can see my reason of not becoming too involved in this angle, but the pilferers must be sweating it out . Castillo????, at least, extradition papers could be drawn on him, to return him to Mexico, as they may claim the Mexican silver as national treasure and archives, they were collectors items. I usually find that instances of this nature are contributed to an informer, which may be a past disgrundled collector, a Mexican informant that can collect a certain percentage of the sieized property,or other reasons. So many forms of intrigue take place at the border I cannot describe them all. I could write a book on them, all ending up mysteriously but with a definite purpose by both border officials. The border at present is somewhat of a hot bed, due to harrassement by both governments on the narcotic situation, I have seen cars line up for three to four hours awaiting inspection by the customs. I do not wish to exaggerate or glamorize or dramatize the above, I am relating it as it is, I have made countless border crossings, one more interesting than the other, one never knows what to expect, or how they are going to be challenged if at all. One thing I can remark upon, and that is their is plenty illigitimate traffic crossing over, both ways for that matter. Thousands of persons make this crossing every day and it would be physical impossible to search and check each person. I.D.s' keep the inspectors plenty busy without search. So much for Felipe, will keep you posted.

Now, on to another notorious character and to me the most unscrupulous, his specially is making it a point to duplicate rare and scarce coins, although I do not put the easily counterfeited paper money past him. I made it a special point this past visit to trip him up, but nothing showed. All they wanted to do was pass on phoney coins. Never the less you should be forewarned of him, as he,(I Think) is a U.S.citizen. Their seems some fine line of demarcation as to whether his wife or he is a U.S. or Mexican citizen, but at least it is giving them leeway to pass across the border without too much trouble. Virgil Hancock has been advised of his activities. His name is Felipe Sidransky, wife,Naomi, residing at 4180 Darwood Dr. El Paso. They also operate a department store in downtown El Paso,known as the "La Frontera" 208 East Overland St,El Paso, which is also a front for his numis activites. He caters mostly to the Mexican trade, and his bus. card reads"Compro Monedas y Billetes",which interpreted means "Buy coins and bills". He has been expelled from the local coin club and forbidden to be active in any of the shows,even as a vestpocketeer.

Thought you'd be interested in collecting technique at the border.

713-667-8158

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VIRGIL HANCOCK

BOX 936

BELLAIRE, TEXAS 77402, U.S.A.

RECEIVED AUG 1 1 19

Coins for the traders of the world.

August 9, 1969

Phoned 8/11/69 - 7:00 PM
Advised over

Mr. Edward W. Schliecker
4711 West Diversey Avenue
Chicago, Illinois 60666

Good Afternoon, Ed -

"Sorry, Sir, but the party has an unpublished number!"

1 So, since I can't reach you by 'phone, I'll see if the postal department can get this to you in time for my needs, Ed.

2 Your newsy bulletin about el Señor Iturbide's un peso and dos pesos notes gives me the idea that, if I could borrow either one of the notes or a photograph of both sides of one . . . a photo, not a clipping from a catalog (because it's almost impossible for the printer to line up the screen of his camera with the screen of the magazine picture) . . . I could make my October issue of The Numismatist a "paper" story.

3 So, Ed, do you have either a photo or a specimen of the said Iturbide paper? The Iturbide piece may be either genuine or counterfeit, it'll make no difference in the article.

4 Let me know by return carrier pigeon, please, Ed. If you do have a specimen note, send it by registered airmail, and, of course, I'll reimburse you for the postage. And, also of course, you'll get your note back.

In haste, but the best to you, as always, Ed, I still sign off,

Sincerely yours,

Virgil

Virgil Hancock
grm

PS...I must have my artwork and copy in the hands of the printer on or before August 25.

Member, American Numismatic Association
Fellow, American Numismatic Society
Fellow, Royal Numismatic Society

Member, Asociación Numismática Español
Member, Sociedad Numismática de México
Member, Retail Coin Dealers Association

(Nicolas Jensen, master of French mint at Tours, copying type of letters established 113 A.D. by Rome's Emperor Trajan, in 1470 designed the type used for this letterhead.)

ED SHLIEKER
P.O. BOX 66061
CHICAGO, ILLINOIS
60666 U.S.A.

28

IBNS 643 ??????
Explusion maybe TAMA 195

MFPMC 395
Tucson CC Life 67
PMCM 998

August 31,1969

Dear Virgil,

COPY

1 The enclosed material is quite self explanatory.

2 I have withdrawn completely from the Iturbide research due to adverse and unfaverably publicity regarding my warning.

3 Under the circumstances suggest that you stop your progress in referenc to my name as effective immediately I have prohibited any and all use of my material in this respect.

4 I am so very sorry as I will take an indefinite leave of absence from all PM. Societies correspondence to compose my thoughts as to whether its worth while to be a collectors benefactor . Maybe I'll get a chance to enjoy and work with my huge collection, which you will agree is the PRIME purpose of this hobby.

5 Various researchs have occupied a good past of my spare time the past six months predominantly the Iturbide., which had snow balled faverably up to the time of the ANA convention.

6 No doubt this will also effect our apprehension of the Un Centavo 1899 Mex, counterfeit,,dies as at present I have gone completely sour on all Numis. I cannot continue to take risks with sources as well the mistrust and betrayal by Societies, it is in vain. I'm thru playing detective indefinitely, I'll play it safe all the way around.

7 You know I have given names of sources and places on the Un Centavo, I have that info on the Iturbide but I'll be dammed if I'll release it under the circumstances and for that matter it would be necessary to protect certain trusted persons. My research was not based on that type of theory but I'd still gain the end results without implication of anyone..... and as you say it sobeit.

with kindest personal regards,

Ed

COPY

29

EDWARD W. SCHLIECKER
4711 West Diversey Avenue
Chicago, Illinois 60639

A.N.A. - 58271
ABNS-643
MFPMC 395

TANS 195

S.N.M. - C-511
PMCM 998
Tucson CC Life 67

June 24,1969

Mr. Dard Hunter,Director
C/o The Dard Hunter Paper Museum
Appleton, Wisc.

Dear Mr. Hunter,

1 I recently came into possession of your monolog "The Institute of Paper Chemistry" It is extremely interesting to me and no doubt the paper industry embraces many fields of end use,especially when one delves into the inner and hidden faculties.

2 However, my interest may be one of the most unusual in seeking information for the Numismatic field,which is gaining popularity in paper currency collecting, both foreign and domestic.

3 I am a dedicated scholar and research Mexican paper money as a hobby. I have written several articles on the subject moreso the historical and technical aspects of issue and origin; never the paper,except in a few minor instances.

4 In any hobby as it gains popularity the evil counterfeiting or reproduction creeps in. This is becoming prominent in the first issues of Mexican currency,namely the"One and Two Pesos"notes,the Imperial Iturbide's of January 1st 1823. It was a puppet form of government,short lived and the currency endured about 100 days and on April 11th 1823 the notes were demonetized after the abdication of Emperor Iturbide on March 2oth 1823. The notes were printed on a heavy rice type of paper,coarse surface. The copy was in black and the note was uniface, so they could be easily duplicated today. I have conducted a several page study of the notes I have seen and heard about, but nothing conclusive and always as to doubt of authenticity. I have never purchased them as the current market price when available is $250.00 each and up. Now I hope to explore the paper for further basis of authentication.

5 This past year I have seen morenotes of this type offered for sale than any other time,both in Mexico and The U.S. To climax my suspicion --- on my last annual winter trip to the S.W.,I was offered at the border an uncut sheet of four notes for $1000.00,thus inspiring my investigation. Never haveI seen an offer of this kind as all previous notes examined were printed individually and feather edged on all four sides. A sheet of four is certainly not conductive in this respect requiring three cut edges on all four notes.

6 The authenticity of these notes has been somewhat of a quandary to the specialists but never has the paper used been investigated,the legend was always the predominating factor.

COPY

ED SHLIEKER 30

However, in my research of these notes I have recorded my observations of the watermarks, perhaps a telltale or clue as to ganuineness.

At this time is when your Institute may be of extreme service.

In the interest of discouraging the counterfeit practice thru identity of the watermark and date of manufacture your facilities and records would at least establish basic principles.

The four note sheet has the following watermarks;

1- Horizontal line about 1" apart
illustrated 2- Parapeted Castle tower- Bucket- 3 branches or sprigs- S -
3- J.P.ROMUGOSA (in bold Gothic Letters under ~~#2)~~ ABOVE)

One single note of another source is;

1- Horizontal lines exactly 7/8" apart.
2- The letter "N" (in bold gothic letters) at extreme left edge, perhaps the first letter of a continuous name watermark.

I have searched the Chicago libraries but find no records of 19th and 20th century watermarks on paper, thus my appeal to you.

I believe watermarks on documents in past history hasproved the validity and this may be the first incidence if this particular field, altho from observation ,many other foreign curre ncies all bear watermarks. This is a rarity in Mexican currency occuring in only a few instances.

As I refer to the watermark validity in documents, it was a predominating factor in liquidating the false "Peralde' Spanish land grant claim of the Arizonaand adjacent territories circa 1825, coincidental to the notes I am investigating. This land claim was a real threat at the time until provedfalse due to the non existence atthe time of a watermark on the claim document, a clever forgery. No doubt you have this vivid history in your library records, as it was also made into a TV presentation, by the "Death Valley Days"series, depicting true stories of the old west. Thus my approach on the subject currency paper on the notes in question.

Would sincerely appreciate any information you can furnish regarding.

Also, as your monolog is so interesting, I believe a copy should be in all the libraries of the Numismatic Societies, most of which are indicated by the initials in this letterhead. The subject is intriguing and most collectors are interested in the legend and print moreso than the paper it is printed upon., which to me is just as important, as I have examined many notes of all type of paper. If you can send ten or twelve copies I would be glad to reimburse you, AND DISTRIBUTE THEM NO CHARGE.

Excerpts of some of my byline are enclosed and may interest you, Notes on ledger paper and notes on cloth backed paper? It all happened in Mexico during the 1913 Revolutionary period, please accept the enclosed notes of same for possible use in your museum display, my compliments. I,m sure they will be conversation pieces.

My sincere thanks for any effort and information you can furnish,

respectfully submitted,

Edward W. Schlieker

COPY

31

THE INSTITUTE OF PAPER CHEMISTRY
Appleton Wisconsin
54911

July 9, 1969

Mr. Edward W. Schliecker
4711 West Diversey Avenue
Chicago, Illinois 60639

Dear Mr. Schliecker:

1 We regret to state that Dard Hunter died in 1966. There passed away with him, certainly, a vast and valuable storehouse of knowledge about paper. However, we are fortunate to have his Museum collection and some personal notes here permanently at the Institute. Enclosed is a booklet on the Dard Hunter Paper Museum.

2 You are undoubtedly correct that an approach through the paper involved might provide valuable evidence for authenticating the Mexican currency "Imperial Iturbides." Paper analysis can reveal the raw materials from which the fibers came that form the paper. Watermarks can provide evidence. Other more sophisticated tests can provide additional evidence.

3 The following comments bear upon your inquiry.

4 If the Imperial Iturbides were circulated, or valid, for only 100 days, it could be possible that all of the notes were printed on paper from a single supplier. It is likely also that there would be only one watermark involved. It is likely that the furnish (raw materials used to make the paper) is the same. If any records can be found to determine the supplier of the paper, or if it could be determined what the general source of paper for the Mexican Government in those days was, considerable information could perhaps be found that would have a quite convincing bearing on the question of the paper used. If the source of the paper, in view of the very short time that the notes were printed, could be determined, much time might be saved in providing valuable evidence for authentication of the notes.

5 Another step for cutting down the number of variables in identifying the authentic notes would be to determine whether or not the paper on which they were printed was handmade or machine-made paper. This could be determined very likely by examination of one of the notes known to be authentic.

6 EN- You have my permission to contact them further making reference to this correspondence. ES

COPY

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This fact might be related to the "feathered" edges you refer to in your letter. These are very likely "deckle" edges caused by the frame on the hand mould on which handmade paper was made, but sometimes also "simulated" on machine-made paper. In some cases the hand mould on which currency paper was made was the same size as the notes, or a hand mould was "subdivided" by means of separation wires to produce sheets of the size of the currency notes. In this case, a deckle edge of varying degrees would be evident on all four sides. If the deckle edges were present on all four sides of an authentic note, then an uncut "sheet" of notes would indeed be worthy of great suspicion.

1

The watermark you describe and the "horizontal lines" might also be very significant. I did a very limited search for the "J. P. Romugosa" watermark, but found nothing. The world of watermarks is vast and wide and actually there is more documentation of earlier watermarks than there are of those in the nineteenth century. Is "Romugosa" a Mexican name? If so, he may have been a papermaker. He may, of course, also have been a government dignitary, but there must be some reason why his name was chosen for the watermark. Any information on the person behind the name would assist in the problem of validation.

2

It is difficult to do much with watermarks without a reproduction of the one being considered. Should you be able to do a tracing of the watermark, that would be of great assistance. The "horizontal lines" are very likely what we refer to as "chain lines." These result from the construction of the screen, or wire, on which the paper was formed either in a hand mould or on a machine. Again, if you could get a note known to be authentic, details of both the watermark and the screen markings might provide a basis for authentication. And again, that is where the relatively short time of printing could be advantageous because it could be very likely that only one "order" or "batch" of paper might have been used.

3

The difference in distance between the "chain lines" and the watermarks and the situation of the deckle edges between the single note and the sheet of uncut notes you mention in your letter makes it difficult to believe they are both authentic.

4

To provide some basis for authentication of Imperial Iturbide notes, I would suggest the following:

5

1. Secure a note known to be authentic.

2. Trace (or if possible secure a photograph on a one-to-one ratio in size) the watermark and chain lines.

COPY

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3. By a paper analysis, determine the furnish of the paper.

1 4. Pursue research toward determining who may have been the source of the paper on which the notes were printed.

5. Analyze the paper of an authentic note to determine whether it is handmade or machine-made.

The preceding type of program should yield considerable information toward a capability of detecting authentic and unauthentic notes. For our part, should you be able to secure an authentic Imperial Iturbide, and should you care to arrange to bring it to us for discussion, we should be most happy to meet with you here at the Institute and initiate some of the analytical steps in the preceding program. If you, in such an instance, could also bring a note that is "suspect," that would be advantageous.

2

With your permission, I shall enter the two notes you sent in our Dard Hunter Paper Museum collection. I agree with you that they would be most interesting to Museum visitors. However, we recognize that you forwarded them specifically for Dard Hunter, and should you wish, we will return them to you

3

I am not sure which "monographs on IPC" you have. I am enclosing a recent memorandum on The Institute of Paper Chemistry, a copy of our academic catalog, a pamphlet which describes our research services, and a copy of our external house organ, SCAN.

4

We are most interested in the Imperial Iturbide case and hope we can continue to look into the matter with you.

5

Sincerely,

Arnold E. Grummer

Arnold E. Grummer
Curator of Museums

AEG/sjp
Enclosures

ED SHUEKER
P.O. BOX 36061
CHICAGO, ILLINOIS
60660 - USA

ED SHUEKER

34

IBNS 643
MFPMC 395

TANS 195

Tucson CC Lim 67
PMCM 998

July 26,1969

The Institute of Paper Chemistry
Appleton ,Wisc. 54911

Attention; Mr. Arnold E.Grummer-Curator

COPY

Dear Mr. Grummer,

My sincere thanks for your letter of July 9th and the enclosures.

The contents of your letter is extremely interesting and it is apparent that further vigorous investigation on my past is imperative. Since the date of your letter it appears that a keen interest is being shown by key major numismatic organizations that encourages the furthering of the matter. It has become somewhat international in its status as the Canadian Numismatic Research Society is offering their complete cooperation. Fact is they revealed the existence of a $10P Iturbide note, heretofore unknown, at a selling price of $1200.00. The Research Expert of the Numismatic Society of Mexico, Mr. Clyde Hubbard has contacted me recently offering their complete cooperation. No doubt in the interim you will be contacted by the above as they both possess thercurrency notes in question. Fact is I have contacted them both to form a joint investigation.

As time and research progress I will kepp you advised and upon precise validation will forward a copy of the resume to your library for future reference.

Regarding my last letter, by all means retain the two currency notes for museum purposes, as it was unknown to me of Mr. Hunter's untimely demise. Might add that there are 3 types of the paper backed cloth notes of the same denomination . If I am able to obtain presentable specimens worthy of museum display I will forward them. They were all heavily circulated so excellent ones are about nil. One type is unique in view of the fact that the cloth is a gauze type backing.

The monograph as refered to in my letter is the recent memorandum of the Institute of Paper Chemistry. I could still use about ten copies for Club libraries and consultants. Please advise cost and I will remit promptly.

Your kind cooperation is sincerely appreciated and I am certain that your facilities will play and impartant part in authenticating the subject matter. Will keep in touch as to progress.

Sincerely yours,

Edward W. Schlueter

SRSG

COPY

35

THE INSTITUTE OF PAPER CHEMISTRY
Appleton Wisconsin
54911

July 30, 1969

Dear Mr. Schliecker:

1 It is good to learn that there is expanding interest in establishing identification criteria in the exciting field of the Imperial Iturbides. It is very likely that with the extensive resources and the long experience of the Institute in the field of paper, any identifying characteristic in the fibrous and nonfibrous makeup of the paper used in the notes could be found and identified. Of course we shall be happy to cooperate with any individual or organization toward such an end where our experience and research laboratories would appear appropriate.

2 I am enclosing a dozen copies of the memorandum on our organization and the same number of leaflets explaining our research policies.

NOT ITURBIDES
CLOTHE QARACA'S

3 Thank you so much for the currency notes for which you have give us permission to enter into the Hunter collection, and for the additional information on them. This is very much appreciated.

4 We shall look forward to hearing periodically of your progress in establishing the validation criteria for the Imperial Iturbides.

Sincerely,

Arnold E. Grummer

Arnold E. Grummer
Curator of Museums

Mr. Edward W. Schliecker
4711 West Diversey Avenue
Chicago, Illinois 60639

AEG/del
Enclosures

COPY

36

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
International Bank Note Society 643

EN- A proposed questionaire form I was going to use, but never put it to use due to the incident. ES

1- What is the general grade or condition of the note ?

2- Is there any indication of yellowing of the paper ? Iis it a heavy or thin paper, compared to the present current UN PESO ?

3-Is the paper crisp and crackles or dried out and limp ?

4- Are their any indications of a watermark in the paper ? and can you descrive in detail, including the lines and distance between the lines ?

5- Are the serial numbers faded, bright, etc. and what numbering system was used ? Give complete detail. A photo copy would be excellent but indicate the color of the ink and the actual numbers used, if no photocopy is available. Any ?'s showing.

6-Are all four sides cut as tho with a scissor or is one side a torn edge, or do any have a feathered edge.?

7- Are their any invalidation endorsements on the back ? How do they read ? is the ink bright or faded with age. ?

8- Does the name " J.P.Romugosa"mean anything to you. ?

9- Do all the notes you possess appear to be written in the same handwriting, that is the serial numbers ?

10- Any Comments,

Many,many thanks for your cooperation.

FILE ORIG CHECKOFF LIST

37

COPY

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
International Bank Note Society 643

TANS 195

MFPMC 395
Tucson CC life 67
SPM 998

August 4,1969

Copies of the enclosed warning sent to the following, please spread the word to defeat the counterfeiters before they get started,

X -Sr.Carlos Gaytan- Mexico City. Mexico (source)
-Mr. Neil UTBerg- Edinburg Texas Author and authority
X- Mr. M.Tiitus- Columbia,Md. Editor
-Mr. Oliver Amos-Publisher- Coin World= Sidney, Ohio
-Mr. Leon Pearson- Bellaire Texas (Dealer)
X -Mr. Siggers- Barnaby,Canada (Consultant) CNRS
X -Mr. Clyde Hubbard-Mexico City,Mexico. Soc. Num. de Mex. -Consultant
-Mr. Chester L.Krause- Iola,Wisc. Editor
-Mr. C.C.Narbeth- Essex,England IBNS -Editor
-Mr. Paul Hoffman- New York City, N.Y. Dealer
-MR. Harvey Bruns - Mission Texas Dealer
-American Numismatic ~~Society~~-Colorado Springs, Colo.
X -Mr. Virgil Hancock-Bellaire,Texas (Counterfeit Authority)
-Mr. Chas.Hale- Mexico City,Mex. Soc,Num. de Mex, President
-Mr. Jess Peters- Decatur Ill. Dealer
-Mrs. Adobh B.Hill,jr. Sec. IBNS
X -Mr. Richard A Banyai- IBNS Consultant
-Mr. Ralph Hinkle- PMCM- President- North Muskegon Mich.
-PMCM- Holland Mich-Sec. Publishers of the"Ragpicker"
X -Mrs.Erma.C.Stevens- Sepulveda,Calif.- Editor"Plus Ultra" of TANS
-Mr. Stanley Serxner -President of MFPMC-Raleigh N.C.
-Mr. Russel Rau- Editor- Numismatic Scrapbook- Sidney, Ohio.
X -Mr. Sam Paonessa- As agent for presentation before the ICC at El Paso
Mr. Jay Roluffs- As agent before the Tucson CoinClub=Ariz- V.P.
X -Mr. Richard A.Long- Corpus Christi Tex. The most active dealer .
-Mr. Hal Birt- Tucson- Ariz. Dealer and authority
-Mr. ChuckO'Donnell- Williamstown, N.J.- SPMC
-Mr. Al Grosvenor- Albuquerque,N.Mex.Past Pres,of CC and dealer
-Judge Raplh M.Brown.-Albuquerque N.Mex.- First publisher of Mex.Notes.
X -Mr. Anthoy Duracensky- Euclid Ohio - Collector
X -Dr. John Muscalus- Bridgeport, Penna- Collector and authority
-Mr. Dwight L.Musser- Ridge Manor, Fla. Dealer
-Mr. Pat Johnson- Houston Texas Dealer
-Mr. Andrew Kornafel- Harvey ,Ill. Collector and specialist
Mr. John Ballard- Whittier, Calif. -Collector
Mr. James Betton- Santa Monica, Calif. S.I.N.
Mr. Maurice M. Gould- Numismatic-columunist - syndicated all US
Mr. Neil Shafer- Whitman Duv- Racine Wisc. -Collector and Specialis
Mr. Harry Shuhart- Sunnyvale Calif. Dealer
Mr. George Peck-Las Vegas- Numismatist
X Mr. Emil Spranz- Alamo, Texas - Dealer
The American Numismatic Society- New York City- Editor

X ACKNOWLEGEMENTS

EN 2 RELEASES NOT RECIEVED FROM ALL. YOUR CONTACT?? EDS

3-28-1970

COPY

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

NUMISMATIC RESEARCH SOCIETY 38

July 15,1969

Mr. Edward W. Schlieker
4711 West Diversey Avenue
CHICAGO, Illinois, 60639
U.S.A.

ES

Dear Mr. Schlieker:

1 Received your package of articles safely - I certainly did appreciate them. Mr personal specialty is Mexican banknotes and any articles or notes I can add to my library always helps my researches.

2 Enclosed are photostat copies of a general article that I published in the Vancouver Numismatic Society News Bulletin in March 1968. Should you be able to make use of it in one of your publications, please do so. I would naturally like to have a copy of each edition that it appears in.

3 I was very interested in your item about the Iturbide notes as I possess two myself, and was recently offered the ten peso variety from Mexico City where four such pieces came to light recently. Apparently the Bank of Mexico took two of them. The asking price was $1,200.00 each, which, for an unprooven piece was a little right for my blood. More information and research on these pieces is certainly needed.

4 Since the material you sent me is quite vast, I will take the time to read it deeply before replying in detail.

5 Anticipating a pleasant and rewarding correspondence with you.

Sincerely

PS/ss
Enc: 2.

EN-Sorry to with hold writers name and address. Wish to contact him first to obtain permission to use his name and information herewith.

COPY

39

ann MERRICK

ANN MERRICK, S. A. MIGUEL ANGEL 35-B MEXICO. 19, D. F. TELS. 63-07-41 Y 63-07-35
DIRECCION CABLEGRAFICA "ANMERIKSA"

July 17, 1969.

MR. EDWARD W. SCHLIECKER.
4711 West Diversey Ave.
Chicago, Ill., 60639
U. S. A.

Dear Mr. Schliecker:

Erma Stevens forwarded me a copy of your letter written to Mr. Dard Hunter.

The subject of Iturbide bills came up on Monday night at the regular monthly meeting of the Sociedad Numismática de México. Mr. Carlos Gaitán, our local authority on Mexican currency, mentioned the fact that numerous pieces of Iturbide bills of one and two peso denominations, have been offered recently for sale in Mexico. Furthermore, he suggested that any investigation regarding the authenticity of these bills should be directed to a study of the inks used rather than the paper used. The reason for this is quite obvious: old paper can be obtained in the files of Government offices, particularly in small towns or cities. This paper which could be of the time of Iturbide, could be used for the counterfeiting of bills.

1

I do know for a fact that Iturbide bills were printed in groups of four on a single sheet. I have in my collection four bills of one peso with consecutive serial numbers. These bills were separated by being torn apart by hand rather than being cut by scissors. The bills that I have came from old files in the City of Durango and there is no doubt in my mind about they'r being genuine.

2

I recently purchased another block of bills of one peso Iturbide intact. The reverse is marked "inutilizado" and also has the name of a small town in the State of Oaxaca. I suppose this came from a recent hoard and I understand that several of these

3

COPY

40

ann MERRICK

ANN MERRICK, S. A. MIGUEL ANGEL 35-B MEXICO 19, D. F. TELS. 63-07-41 Y 63-07-35
DIRECCION CABLEGRAFICA "ANMERIKSA"

complete sheets were found. I purchased mine from a local coin dealer.

Do you by any chance plan to attend the ANA Convention in Philadelphia next month? If so, I will be glad to bring these Iturbide bills for your examination at that time. Even if you are not in Philadelphia, perhaps I could mail the bills to you and you could return them to me while I'm still in the States.

4

Kindest regards.

Sincerely yours,

Clyde Hubbard

CLYDE HUBBARD.

Mr.Newman, You having read all the aforesaid in the entire summary, it would be intersting to learn the serial numbers on these notes X and from whom he made his purchase, and also a record of the watermarks. I have certain reasons in requesting this information and suggest that you consult Mr. Hubbard only on this matter. Pending your reply I may have some very interesting commentary, if what I suggest develops into what I think it is. As I said before, I have much correspondence, and some of it can tie up with further information, pinpointing certain facts.

5

EdS

X BOTH SETS

'apc.

2 April 1970

Mr. Ed Shlieker
P. O. Box 66061
Chicago, Illinois 60666

Dear Ed:

Thank you for your letter with the several enclosures. I have not talked to Eric Newman recently so don't know whether he is in town or not. However, I am delighted we are back on a co-operative basis and I am sure all are anxious to see the Iturbide research progress.

Yes, Elsie and Jimmie Swails are good friends of mine. I am glad you went to see Jimmie for he needs the support of his friends at this trying time.

As a matter of fact Jimmie was the one who first interested me in paper money. He has been most generous in sharing his knowledge. Our correspondence has been voluminous over the past ten or twelve years.

Since you come to St. Louis frequently I will be glad to have you telephone the next time you are here. I expect to go east next week on an IBNS matter. Will probably be away ten days but expect to be in St. Louis after that until the A.N.A. meeting in August.

The IBNS matter is trying to get IRS clearance for the Society as a non-profit organization. To comply it necessitates some changes in our Constitution and By-Laws. There are no secrets about the running of IBNS. All members are entitled to any information they desire.

Copy has gone in for a financial statement to be published in the June Journal.

if there is any information you want about IBNS matters at any time do feel free to ask for it. If I don't have the answer I shall try to get it for you.

With best wishes and looking forward to a pleasant association, I am

Sincerely yours

Corresponding Secretary
International Bank Note Society

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

April 20, 1970

Mr. Ed. Shlieker
P.O.Box 66061
Chicago, Illinois 60666

Dear Mr. Shlieker:

I have read with great interest the file which you sent and fully appreciate all the material you assembled. I, like you, believe we have finally run into a number of situations where they do not want to give us the facts.

Assuming that the slashed bills are genuine, there are two counterfeits of the 2 pesos note and one counterfeit of the 1 peso note. Whether these counterfeits are modern, or early, is another problem.

I would like to know from you if any old collection of Mexican money ever had one of the Iturbide notes. I would also like to know the date of the publication of the Pradeau illustration of the Iturbide note as I do not have that publication available in St. Louis.

Mr. Rossovsky is ill, and I have not heard from Mr. Hubbard in a long time. Mr. Gaytan has not given his thoughts to any one, so far as I know.

I am going to write to Henry Christenson and obtain a photocopy of a full sheet of the bills, which I believe will be helpful. I will send it to you if I obtain it.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

bc
Mrs. Adolph Hill

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

April 20,1970

Mr. Henry Christenson
Hudson County River Bank Bldg.
Suite 507
95 River St.
Hoboken, New Jersey 07030

Dear Henry:

I believe Clyde Hubbard left with you a full sheet of 1823 Iturbide notes. As you may know, I am the Chairman of the Committee to find out whether these notes are genuine or counterfeit, etc. If you could send a Xerox copy of the sheet to me that would be very helpful. If you want to mail me the sheet I can have several Xerox copies made and return it to you. Mr. Hubbard agreed that you could send it to me if I requested it.

I will very much appreciate your helpfulness.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

Henry Christensen Inc.

HUDSON COUNTY NATIONAL BANK BUILDING
95 RIVER STREET, HOBOKEN, NEW JERSEY 07030
SUITE 507-515 TELEPHONE (201) 656-2266

INTERNATIONAL ASS'N OF PROFESSIONAL NUMISMATISTS
APPRAISERS ASSOCIATION OF AMERICA
SOCIETY CERTIFIED PROFESSIONAL NUMISMATISTS
PROFESSIONAL NUMISMATISTS GUILD

PROFESSIONAL NUMISMATISTS • AUCTIONEERS • APPRAISERS

April 24, 1970

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Mo. 63105

Dear Eric:-

Under separate cover I have sent to you by registered air mail the sheet of Iturbide notes and the four consecutively numbered notes.

The sheet has each note marked "INUTILIZADO" on the reverse. Clyde Hubbard, whose notes these are, remarked in his letter to you that the four single notes - cut cancelled - came from a Durango source several years ago.

They can all be returned to me when you have inspected them and recorded them for your files.

I look forward to sseing you in New York - or in St. Louis if we can build in a visit to Mexico and St. Louis on the way back.

Regards,

Cordially,

HC/be

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

April 29, 1970

Mr. Ed. Shleiker
P.O.Box 66061
Chicago, Illinois 60666

Dear Mr. Shleiker:

I am pleased to send you a photocopy of a sheet of four one peso notes, front and back, and a cut sheet of one paso notes. These seem pretty convincing.

I am hoping that I can retain the originals until August.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

UN PESO. N. 48.175.

EL IMPERIO MEXICANO promete pagar esta cantidad de **UN PESO** con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

UN PESO. UN PESO.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina R. Mangino A. Portres

UN PESO. N. 48.176.

EL IMPERIO MEXICANO promete pagar esta cantidad de **UN PESO** con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

UN PESO. UN PESO.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina A. Portres R. Mangino

UN PESO. N. 48.178.

EL IMPERIO MEXICANO promete pagar esta cantidad de **UN PESO** con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

UN PESO. UN PESO.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina A. Portres R. Mangino

UN PESO. N. 48.179.

EL IMPERIO MEXICANO promete pagar esta cantidad de **UN PESO** con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

UN PESO. UN PESO.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina A. Portres R. Mangino

May 1970?

Mr Newman.

Hope this can help you some. It's been such a long time since I've translated anything - so it took me longer than I anticipated.

Mary C Scanlan

In Mexico the first attempt to issue an official money of paper was during the ~~of~~ regime of Don ~~Gustin~~ Agustin of Iturbide, so it was ordered on Dec 20, 1822, the issuance of 1 million dollars in paper currency in denominations of one, two, and ten dollars. This issue was exclusive for the year 1823 but was greatly unpopular, so the discredit that was brought to the Government contributed to the downfall of the Empire. The Government of the Republic abolished that issue and ordered on the 11th of April, 1823 to provide in fact payment of debts. This ~~last~~ was to be a better rule politically and after a while on the 5th of May, 1823. it was authorized the issuance of a bill of the same previous denomination.

The last paper money had the ~~same~~ dimensions of a half a sheet of paper

printed on the back side of a papal seal of indulgences but were to become extinct object according to the official notice in order to avoid forgery. But it seemed that the final truth was that the town would not dare to use a paper connected with their religious beliefs.

laron las 'ordenanzas'; en 1771, los billetes de la Real Administración de los Diamantes; de 1808 a 1818, los billetes de cambio oro de la Capitanía de Minas Gerais. A partir de 1810 se inició la vida del papel moneda en este país con las emisiones de billetes del Banco del Brasil.

En México, el primer ensayo para emitir oficialmente papel moneda se llevó a cabo durante el régimen de don Agustín de Iturbide, pues por decreto del 20 de diciembre de 1822 se ordena la emisión de cuatro millones de pesos en papel moneda en denominaciones de uno, dos y diez pesos. Esta emisión, exclusiva para el año 1823, fue grandemente impopular y el descrédito que le acarreó al gobierno contribuyó a la caída del Imperio. El gobierno republicano desmonetizó esa emisión por decreto del 11 de abril de 1823 y la amortizó en parte para el pago de impuestos. Esta desmonetización fue más bien una medida política, ya que poco después, el 5 de mayo de 1823, se autorizó la emisión de billetes de las mismas denominaciones anteriores. Este último papel moneda tenía las dimensiones de medio pliego y estaba impreso en el reverso de bulas o indulgencias ya caducadas con objeto, según advertencia oficial, de evitar la falsificación; pero parece que la verdadera finalidad era que el pueblo no se atreviera a rechazar un papel relacionado con sus creencias religiosas.

El primer banco de emisión que se estableció en el país fue el Banco de Londres, México y Sudamérica, cuya fundación fue autorizada por Maximiliano en 1864. Esta institución, que más tarde tomó el nombre de Banco de Londres y México, fue también la que lanzó, al año siguiente de su fundación, los primeros billetes de banco.

Unos veinte años después comienzan a fundarse en la capital de la República y en el interior los primeros bancos comerciales con la facultad de emitir billetes. En 1879, el gobierno del general Manuel González dio al Nacional Monte de Piedad el carácter de banco de emisión al autorizar que esta institución emitiera certificados reembolsables a la vista y al portador hasta por la cantidad de nueve millones de pesos con garantía de sus propios fondos.

Como no existía una legislación bancaria, se trató de corregir esa situación expidiendo los códigos de comercio de 1884 y 1889 y, finalmente, la Ley de Instituciones de Crédito de 1897, año en que estaban funcionando nueve bancos de emisión y uno hipotecario los que, al desarrollarse considerablemente, incrementaron la circulación de billetes.

Una grave crisis sobrevino en 1907 la que, aunada al estallido de la Revolución de 1910, afectó en forma adversa al sistema bancario. El público empezó a retirar sus depósitos, debilitando así las garantías de los billetes en circulación hasta llegar al decreto del 1º de octubre de 1913, que establece la inconvertibilidad de los billetes, declarándolos de curso forzoso y de poder liberatorio ilimitado. La situación de los bancos de emisión era, por supuesto, de franca bancarrota, pues el apoyo de los billetes consistía en buena parte en créditos con garantías reales de fincas rústicas y urbanas que, por la revolución armada, habían perdido mucho de su valor.

Por circular de 26 de octubre de 1915 se crea una Comisión Reguladora e Inspectora de Instituciones de Crédito para examinar la situación financiera de los bancos y estudiar el establecimiento de un banco único de emisión con el 75 por

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
The Azteca Numismatic Society C-195
World Paper Currency Collectors 395

Paper Money Collectors-Mich. 998
Society-Paper Money Collectors 2680
Tucson Coin Club - Life Member OL 67
International Bank Note Society 643

May 3,1970

Mr. Eric P.Newman
6450 Cecil Ave.
St.Louis,Mo. 63105

Dear Mr. Newman,

Re: your letter of April 20th; old collections containing Iturbide's. No doubt you are familiar with the enclosed ads. I know of a one peso note being offered in the Superior sale and have advised two colleagues to investigate further inconspicuously. This note was part of Dr. Pradeau's collection and I would be more apt to accept his note as genuine as from any other source except Gaytan. I intend to bid on the note. I have not contacted Superior as to a complete description . Perhaps it may appear in their auction catalogwhich I do not have to date. I believe any contact with them in this respect should be made thru your office bearing the authority of IBNS and your Num. Society. It would carry much weight with results ,moreso than my request as an interested collector, or member of a committee. We can't afford to pass up this very important lead, thus the proper approach. As it is a profit and dollar proposition to them, they may also be uncooperative then perhaps you can prevail upon Maurice Gould to get the info. I hope I get some results from my friends contacts, and hope that we have the pleasure of comparing the reports.

Re; The Pradeau illustration you refer to? not connected to above paragraph; I believe you have reference to Sr.Angel Arce Baron's note shown on page 152 in Utberg's 3rd edition of "Coins of Mexico". I have a copy in my library and it is dormant as later current catalogs are more complete and accurate. Unfortunately, this volume shows no publication date, but I have recorded the date of purchase therein, March 1964. If you wish to examine the copy would be pleased to loan it to you. Pradeau never issued info or illustrations on PM. He is an expert emeritus on Mex.coins and the foremost world authority with many classic reference volumes published in the past.

However, I believe it worthwhile to investigate the Sr. Baron note further as it appears, the only different note of those thus far reported. It is useless to contact Neil Utberg as he has gone completely sour on all paper money. He has also sold his PM rights to John Judd whom is less cooperative. Mr. Richard Long the U.S. authority is probably in a position to advise but altho we are very good friends, doubt his full cooperation as he is a very busy dealer. Our correspondence is very limited. Perhaps if you prevail upon Mr. Clyde Hubbard, he may he able to contact Sr. Baron ,both being from the same city.

Another excellent source of and old collection is Sr. Augustus Escobar of Mexico,D.F. His address, Quintana Roo 142, Mexico,7,D.F. Mexico. I,m not sure but he must have these notes, being and advanced collector of many scarce and rare notes. The past few years, Arq,Sergio Torres Martinez, a good dealer friend of mine in Mexico D.F. has been liquidating Sr. Escobar's coin holdings on mail auction bid. A prices realized book has been issued on the results, it was huge. The banknotes were also to be offered at

a later date, the last of his sale, but it never materialized. A very recent letter from Sr. Martinez indicated that Sr. Escobar does not wish to sell his banknotes. I have been following this proposed sale for months as I knew he had some valuable and scarce notes. This is another situation whereby Clyde Hubbard could be of great assistance, by direct contact. However, if you do not have any success,please advise and perhaps I can obtain same thru Sr. Martinez or Sr.Gaytan,depending.

I don't believe we should not discount Sr. Tamborrel's statement of 1965 in Plus Ultra, and that we should recieve the benefits of his findings and opinions. I do not have his address but can trace it thru Azteca. Again one of Clyde's countrymen of which maybe he can inquire. I have also written to Dr.A.F.p Pradeau casually and infrequent but not with the intimacy as other sources as our interests were not in common. I believe a letter from you will bring bring some startling results, his address is 3780 Wilshore Blvd. Los Angeles, Calif. 90005. He is also a good friend of Clyde's so here we go again.

It certainly appears that their must be a meeting of the minds of the Mexican experts before we can proceed intelligently. It is up to us to prove it scientifically which I believe will be a necessity. Whether we can expect any support from Mr. Charles Hales, President of Sociedad Numismatic de Mexico remains to be seen, he usually remains aloft to matters of this type, and demands that all correspondence be addressed to the Society address and secretary. I haven't been very successful in getting anything past the secretary. Again Mr. Hale and Mr. Hubbard are close friends.

I have not heard from Sr. Rossovsky since last fall altho I have contacted him twice in the interim. I am still a collector of scarce notes and expected to purchase notes from him, no response. I would doubt any of his cooperation as I expressed before, don't expect much support from dealers, they are interested in dollar signs only.

Mr. Hubbard I can understand would be quite busy, as I have had considerable correspondence and note purchasing from his son,Jason, his right hand in business. Jason has been in South America for some time on business, as advised by Mr. Hubbard in a brief one paragraph letter. Thought sure he would have some comment on the committee purpose and progress.

That leaves Sr. Gaytan whom I haven't written in some months. He doesn't know of my change of attitude in this respect. I will be writing him soon and will explain my position and Iturbide reference will be simply suggestive, no requests until I recieve his favorable anticipated reply. I am reluctant to pin point him at this time until I get his reactions. We are the best of friends and I hope to keep that way. I believe we can learn more from him than anybody else involved in the Iturbide. He has been with it longer than anybody else. He has many authoritative publications to his credit of which I have seen none from the other experts in this field. He issued the only present day recognized reference catalog on Mexican paper money, which I doubt will be equalled. So give it a little time and I believe I can convince him of the importance and fullest cooperation. I sincerely believe that their may be some friction on this count between the experts in Mexico City which may have some bearing on your non response,Carlos will bring it out eventually. Sr.Gaytan and I are outspoken and to the point, he does not with hold his opinions if he knows he's right. We understand each other pretty well, so I may be able to develop more facts thru him. Will keep you informed. Something is amiss in Mexico or else the info would be forthcoming more freely. It could be the Federal investigation on the original archives and everybody clams up.

Recieved you photo copies. The single sheet of four is of interest, comparing the serial numbers with the sheet of four I sent data on, it would indicate

that 50 to 70 sheets were found as a hoard. This is of coarse presumptive but any further interim block sheets would be convincing. If this is the case and they are not forgeries, then the high priced Un Peso will tumble and they are not as rare as advertised and as you say the price and value will adjust itself.

The separated sheet of four, I question. It is definite that the slash cuts were made after the sheet was torn four ways. To me it would be remarkable that four notes in a set would remain together and intact after 147 years, or even if they passed thru one or two dealers hands. It must have been a very fortunate dealer sale to sell all at one time as the prospectus and potential would be moreso to sellone note at a time. The slash cuts are different than those I have seen and reported in previous data.

The reverse handsigned invalidation on the solid sheet of four should give you plenty to work upon in the lab. The sheet of four I viewed a year ago indicated a brilliant india ink, hand written inscripton. Holding the sheet oblique indicated a shine or sheen with some coloring in the wide scrawls. Perhaps a carbon 14 analysis willpin point the date, I sincerely ~~believe~~ believe that ink enfacing of the original note would have lost all its lustre and brilliance. This test may very well prove effective on the sepia inked serial numbers. You may find two differences. I have reasons to believe that the invalidation may have been added recently to induce sales and imply authentications. Those offered to me in the past, the invalidation was the selling pitch with great emphysis placed upon it, that the note must be genuine. It has only been the past two years that I have seen these validation inscriptions and only on the sets of four, real sucker bait at $1000.00 a throw. The singles I have seen never did have such an inscription, thus my suspicion.

Do you have any description of the water marks on the photo notes? I would like to have them.

Have recently found out that Emp.Iturbide fled to Italy when exiled. I may have stumbled on to something but will not know for a week or so. Recently I negotiated a trade on some Mex notes with a dealer in Rome, Italy. He offered some 1798 circa Bank of Rome bank notes. He sent samples and I believe it or not the, paper, size,printing technique,watermarks,sepia ink serial numbers are all similar to the Iturbides. It may have some significance to the notes he brought with him on his return to Mexico. I sincerely hope that they have some value in the research. Until I complete the trade transaction I must with hold them, I would like you to examine them. Of course I will have them authenticated by Commander Sandrock an authority on foreign notes of the 18th century. More on it later.

Sorry for so much theory but it is all imperative to a complete investigation to phase out the immaterial after due consideration . Process of elimination will eventually arrive at a genuine Iturbide.

I have some inquires in the mail to friends but no results as yet. Have several more to contact if and when I get time. At present being pushed for a sequel or monograph on the current Un Peso. Hope to publish this summer. The current price list and a proposed foreign price list are keeping quite occupied.

I will with hold all further comment until I recieve your file data as promised. I may be writing in circles on thus far known facts you have developed.

sincerely yours,

Ed Shlieker

Superior To Auction Major Collections

CW 4-29-70

Superior Stamp & Coin Co. Inc., Los Angeles, Calif., has reported plans to hold its first coin auction, at a date to be announced in the near future. The event will be held at the firm's spacious second-floor auction gallery, at 517 West Seventh street in Los Angeles, the site of many successful stamp auctions in the past.

Featured in the auction will be two major collections: Those of Dr. A. F. Pradeau, and Sol Alexander. Bids will be accepted both by mail and from the auction floor.

The Pradeau collection is specially rich in many Mexican rarities, and also contains some outstanding foreign and rare U. S. coins.

Sol Alexander also has assembled a collection of many Mexican rarities, and an unrivalled collection of money of the Bible. Many of the Alexander Bible coins were illustrated F. L. Bank's volume, "Coins the Bible Days."

The sale is expected to comprise more than 3,000 items.

Sale catalogs with prices realized are available for $1 each for persons who wish to attend the auction in person or bid by mail.

Koppenhaver Sets April Mail Sale

The Paul L. Koppenhaver mail bid sale will close on April 29. There is an outstanding collection of Alaskan material and a string of Russian trade beads, in addition to so-called dollars and items from other states.

Bids may be sent to 16661 Ventura boulevard, No. 518, Encino, Calif. 91316.

CSNS In Detroit

Central States Numismatic Society planned its 18th annual convention for Detroit, Mich., according to the first issue of Coin World.

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1882-O BU P.S. 8.00
1882-CC Ch. BU 33.00
BU P.S. 39.00
1883-S Ch. BU 39.50
1883-CC BU 27.00
Ch. BU 29.00
1884-S Ch. BU 80.00
1884-CC Ch. BU 39.00
1885-S Ch. BU 14.00
1885-CC BU 54.00
Ch. BU 55.00
1886-S BU 32.50
Ch. BU 35.00
1887-O BU 4.50
1888-S BU 35.50
1889-O BU 14.00
Ch. BU 17.50
1889-S Ch. BU 35.00
Ch. BU P.S. 39.50
1889-CC Sharp XF ... 157.50
1889-CC BU. True Unc. not a cleaned up XF or AU 825.00
1890-CC BU 24.00
Ch. BU 26.50
1891 BU $8.50; Ch. BU 14.00
Ch. BU P.S. 39.00
1891-O BU 12.00
Ch. BU 17.00
1891-S Ch. AU 5.00
BU $9.50; Ch. BU .. 14.00
1891-CC BU 24.00
Ch. BU 26.50
Ch. BU P.S. 36.00
1892-O BU 15.00
Ch. BU 19.50
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Ch. BU 55.00
1893-O Ch. Unc. 239.00
Ch. BU P-L 299.00
1893-CC Ch. BU 199.00
1894-O Ch. BU 75.00

VF-XF .....

W. L. HA

1916 BU .....
Ch. BU .....
1916-D BU .....
Ch. BU .....
1916-S G .....
Ch. BU .....
1917 XF $7.00; Ch. BU $19.50; Ch. B
1917-D Obv. BU ...
Ch. bu .....
1917-D Rev. BU ...
1917-D Rev. Ch. BU
1917-S Obv. Ch. BU
1917-S Rev. AU ...
XF $15.00; BU ..
Ch. bu .....
1918 Ch. BU .....
1918-D XF .....
Ch. BU .....
1918-S VF $8.00; XF
AU $29.50; BU ...
Ch. BU .....
1919 Ch. BU .....
1919-D VG $5.75; VF
XF .....
Ch. BU .....
1919-S VG-F .....
F-VF $16.00; VF .
XF .....
Ch. BU .....
1920 BU .....
Ch. BU .....
1920-D XF $59.50; AU
1920-D Ch. BU .....
1920-S VF .....
Ch. AU .....
BU .....
Ch. BU .....
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EN - PERHAPS CHRISTIANSEN CAN FOLLOW UP ON THIS. EP

CW-5-6-70

best known.

FOURTH IN A SERIES

But there was hardly any phase of numismatics which Melish neglected, and no quantity seemed too much. A true Morganatic Dr. Jeckyl and Mr. Hyde — he loved to get the best of Peter to give to Paul if he liked Paul — or even of Paul, if he didn't. I remember talking to a collector-trader he favored in front of the building housing William Shultz's office in the mid 30s when Melish came out.

He said, "Look what I just traded Shultz out of!" and showed this man a lovely Extra Fine 1798 small Eagle dollar worth $15 even then.

"That's a beauty, Mr. Melish," the man fawned.

"I like it, give me $3 — the coin I gave him for it wasn't worth $2."

"I'd love to have it, but I don't even have $3."

"Owe me," said Melish, and pressed it into his hand and went on his way.

I assure you, knowing Shultz, that the coin Tom traded him for that 1798 was worth more than $15!

I was never enamored of Melish, or he of me, so we only nodded. His enrollment in the Club was like a bomb shell. He loved admiration and adulation, and invited both the rich and the poor to join and come to meetings. If they didn't have the dues, he paid for them. He gave popular Uncirculated coins, such as the 1931-S Lincoln, of which he must have purchased an enormous quantity, to each collector who attended a meeting, and to several he especially liked, a roll of 50. One such was a gentleman I shall term H. L., not having asked his permission to use his name. A happy-go-lucky carpenter, he honestly liked Tom and was always an ardent admirer, and an audience for him. One day he showed him a Gem Set of Proofs 1858 thru 1915 of which Tom had acquired several.

"Like it?" he asked.

"I love it," H. L. answered.

"It's yours, for X," a figure so low every dealer in the country would have paid triple for it!

Same Portraits

Since the small size notes were first printed in 1928, all notes of the same denomination carry the same portrait and the same design on the reverse.

[illegible] now at the Christmas time club meetings Tom Melish would arrive with a large box filled with holiday-wrapped gift packages for every member he liked. For Charles K. it would be a lovely gold Proof with a card, "To my favorite banker;" for Sol Kaplan, "To my favorite dealer," and so forth. I would venture to say that those coins Sol has never yet offered for sale.

K. also related to me an anecdote illustrating both Tom's luck and shrewdness in buying one day. Tom Melish came into his office with a large wicker basket, which he could barely carry.

"Charles," he said. "I don't think I had $500 in my personal account and wrote a check for $1,750."

"You're going to jail for that" jokingly remarked K. "How did it happen?"

Tom must have had scouts working for him everywhere, in the tristate area, and from one such source he had heard that the widow of an undertaker in upstate Ohio, had been advised by her banker that in order to settle her husband's estate, without selling securities, which he advised holding, she would have to pay $1,750 in cash — for probate, and other costs. She told him she had no cash, but had a considerable amount of coins, and asked if he would accept these in lieu of the current paper. As a favor, he said he would.

Tom Melish got wind of this over his grapevine and hied to see the banker. It seems that the undertaker's father and grandfather had been attached to the Treasury Department, whether as Under Secretary or what, I do not know, and had taken several of the first strikes of each year and several sets of the Proof sets, when made each and every year of their employment.

The undertaker didn't know or didn't tell his wife, that they might have value over face, and the small town banker didn't know or didn't care.

"How much does your bank want for these?" said Melish.

"Just our money back," and Tom hurriedly wrote his check and at his request the banker supplied him with the large wicker basket to transport them.

"But send that basket back to me, it belongs to my wife."

Charles K. made Tom his loan of $2,000 to make his check valid; helped him store the several thousand gorgeous rare with [illegible] sold for any profit they could get. One such was a railroad brakeman named Terry, who scouted for collectors and dealers and of course always favored Tom with first choice.

(To Be Continued)

Ruddy Releases Review

The second issue of Ruddy's Review, a price list released by Ruddy Investments, 6922 Hollywood boulevard, Suite 810, Hollywood, Calif. 90028, has been sent to subscribers.

Publisher James F. Ruddy has announced that the list will be published on a minimum frequency of once every two months. The annual subscription is $5, but regular customers will not be charged.

Ruddy offers customers 35 per cent above face value for payment made in silver coins, for any item listed in the Review, devoted exclusively to U.S. coins. "We make no profit on the silver, but can eliminate the middle-man for you, giving you more purchasing power for adding coins to your collection," he states.

Another new service offered by Ruddy Investments is use of their "Master Charge" card on purchases of $50 or more, permitting collectors to get the coins they need, and pay for them conveniently on time.

Coin World readers are invited to send for a complimentary copy of the publication.

Monroe Coin Club Plans Banquet

The Monroe, Mich., Coin Club, in a recent report, told of events at its meeting, stating that special award winners were Carl Branley and Alex Corie. The club accepted nominations for candidates for its coming election.

A spokesman said several members who had been among those not attending, were again present and were welcomed. Members were invited to attend the annual banquet which is planned for June.

Meeting Location

The Mariposa, Calif., Coin Club meets on the third Thursday of each month at 8 p.m. in the Firehouse.

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Interpol Test For 'Cointerparts?'

One test of whether a coin is intended for circulation is not widely known among collectors and dealers, but is often used by numismatic publication staffs. This month, with our annual British World edition reflecting the growing interest in new coin issues, we're letting our readers "in" on this test.

For many years the International Criminal Police Organization (Interpol), headquartered in Paris, has published a remarkable book called "Counterfeits and Forgeries" in four languages — French, English, German and Spanish. The loose-leaf volume lists and illustrates every note and coin in circulation in member countries, and is intended as a guide to police organizations requiring exact details on currency to combat international counterfeiting.

The book is not a perfect guide for telling circulation coins from non-circulating legal tender (NCLT) coins for several reasons. Some nations do not cooperate with Interpol in listing their currency (for example Russia, Red China, Albania and others) — and Interpol has not recognized certain types of de facto governments (for example Biafra and Ras Al Khaima). Change sheets to holders of the book are sent out four times per year, and information can be three months or more old when printed, so that a delay of six months is often experienced on new issue information. Some coins which are accepted as coins by most persons in numismatics never seem to find their way into the volume, possibly because of bureaucratic reasons within the issuing nations themselves.

Generally, however, inclusion in "Counterfeits and Forgeries" is a rather certain indication that the items involved are intended to be legal tender, circulation items.

In looking through "C&F" recently, we found that only two issues of the post-1960 rash of NCLT coins were reported to Interpol by their issuers as coins of the realm, and these were of Yugoslavia and Chile.

Change sheets for November 1969 listed the following commemorative coins of Yugoslavia: Gold (.900 fine) 1,000, 500, 200 and 100 dinara and silver (.925 fine) 50 and 20 dinara all dated 1968. This issue commemor-

(Continued on page 550)

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Advertising Deadline

In our office PRIOR to May 1 for June issue; PRIOR to June 1 for July issue. Ad rates on page 649.

MEET ME IN ST. LOUIE

Just like in the lilting lyrics that were the hit of the 1904 Louisiana Purchase Exposition Fair held in St. Louis . . . Superior Stamp and Coin Co. now borrows a line from the hit song to strongly recommend that you "Meet Us in St. Louie".

We'll be there for the Professional Numismatic Guild Show on August 17th followed by the American Numismatic Association Convention from the 18th to the 22nd. Both events will be held at the Chase Park Plaza Hotel.

We're very anxious to renew old acquaintances, establish new ones, buy lots of merchandise at fair prices and sell at anything that represents a profit. It's a buyers' market which literally means . . . "ask and ye shall receive".

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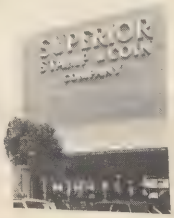

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RAPID LETTER

TO Harmer, Rooke Num. Ltd.
604 Fifth Ave.
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FROM ED SHLIEKER
P.O. BOX 66061
CHICAGO, ILLINOIS
60666 U.S.A.

SUBJECT May 27th Auction

DATE 5-9-70

MESSAGE Gentlemen

As advertised in C.W. please send catalog on the May 27th Auction - I am particularly interested in the Mex Iturbide note offerings. Have they been authenticated and by whom? I wish to bid on them Enclosed $2.00 for prices realized

SIGNED Ed Shlieker

DATE May 13, 1970

REPLY Dear Mr. Shlieker:

In reply to the above inquiries, please be advised that the coins are genuine and have been checked by our expert committee in our own laboratory.

The May auction catalog has been mailed to you under separate cover. Prices Realized will follow.

SIGNED William T. Anton, Jr.
Executive Vice President

TOPS NO. 3701

RECIPIENT: REPLY ON PINK COPY — RETAIN WHITE COPY

SENDER . . RETAIN THIS COPY

ALFREDO P. MARCON
Via dei Coronari, 112
00186 Roma, Italia

May 11,1970

Ed. Shlieker
P.O.Box 66061
Chicago,Ill.60666

Dear Mr. Shlieker:
Thank you for your letter of 1st May, asking further informations on the printing of Emperor Iturbide's notes.

With respect to the difficulty of determining exactly what a genuine Iturbide note is, I should like to make the following suggestion. I believe it would be extremely useful for you to secure a genuine Iturbide note to have as basis for comparing the notes wich are circulating and wich may be fake. It should be relatively easy to find, among American or Mexican collectors, one collector who possesses an authentic note over a period of many years and wich would constitute a garantee of its authenticity.

I do not believe that the printing of the original notes was done in Italy because the letters are different from those that were commonly used in Italy at that time. I wonder if it possible that Iturbide could have brought the notes with him into Italy from Mexico or elsewhere ?

The four Roman Republic "7 paoli"notes wich I sent you recently, as you can see, have been printed on a hand printing press that had moveable letters. Consequently you will see the particular mark wich this type of press leaves in the paper. I believe that this mark (impression) is or should be rarely found in modern fakes unless the process of counterfeiting copies the ancient press methods and moveable letters.

Finally, the paper and the watermarks of genuine notes should provide useful indications for judging notes if studied very carefully. For example antique unused paper for printing notes is easy to find. However I believe it would be difficult to find antique paper of the same consistency,composition, quality and watermarks as in the genuine notes.

I am enclosing three "mutilated" notes wich you might wish to use for laboratory examination to determine wheter or not these notes have any of the same properties as the Iturbide notes. When you have finished your scientific examinations,you may discard them.
Information on Iturbide's stay in Italy is not readily available. Do you have any information on his place of residence in Italy ?

/.

Thank you very much for the five mexican notes wich you so kindly sent me. I am sending you the four notes of the Banca Toscana wich inadvertently I negleted to include in my last letter.

I send you my greetings and my wishes for successful completion of your Committee's work. I should be interested in hearing the progress made on determining the authenticity of the Iturbide notes. If I can be of any further assistance please do not hesitate to write again.

Sincerely yours,

Alfred P. Morson

PS.- RECIEVED WORD THIS WEEK THAT S.R. ROSOVSKY WILL UNDERGO SURGERY THIS COMING WEEK. ED S.

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

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May 16,1970

Mr. Eric P.Newman
6450 Cecil Ave.
St.Louis, Mo.

Dear Mr. Newman,

Many thanks for your letter of May 14th, you can agree that we are now entering into some of the intricacies of the Iturbide's.

Reference is made to the Un Peso note,counterfeit you sent. Reference is made to my past file, page 13,paragraph 3 and my last letter of May 3rd,page 1,paragraph 2-3. Their are so many questions surrounding this note that it is difficult to know where to begin. At least, we know now the source or at least a beginning to track down. It is ironic that this note is the very same one that I made reference to above in my past correspondence. Just a few perplexing questions to consider.

1-The photo copy you sent as lithographed reproduced is indeed a counterfeit, but is the master copy a genuine, which I had placed high regard upon.?
2-Is this note still in Sr. Baron's collection, or was it sold and when, and to whom? Perhaps for explicit reasons of copying, knowing it was a genuine.?
3-It seems that we have now entered into the twofold doubt on these notes, the genuine as orginal and the copies of the genuine as counterfeits, plus another set of counterfeits, that are machine set up and printed.?
4-I doubt very much whether Utberg would print a copy of this note in one of early catlogs knowing it was a counterfeit. He is highly respected in the Numis field and a pioneer in most all of it's catloging. He would know the collectors and certainly would not borrow a counterfeit note to print under his name. Furthermore after all these years, why should it pop up now.? His catalog was no doubt used by thousands of collectors without no previous record of the counterfeit note being printed.I don't know if Sr.Baron;sIs a
5- Fact is I have placed my confidence in this note that it is an orginal or one of them, as I think more than one kind exist. My one doubt is that I don't think the type of 3 in the serial number was used at that time. But on the other hand the old arabic 5 was used,in the same serial number. This isthe note that Mr. Sam Paonessa, an ex printer evaluated, and of which I accepted more than any other. I would be more willing to accept a hand set and hand printed note,for that period moreso than the modern mechanical printing with precise lettering. I have seen photos of only two of these HAND SET notes, thus my opinion. I may be entirely wrong but it is extremely logical.
6- You failed to mention if this note was printed on paper bearing a water mark? If you can send in your next letter, it would be appreciated.

PHOTO OR ORIGINAL ALTHO UTBERG SAYS IT AN ORIGINAL

Reference to your last letter and the four sets, much of this is referred to in my file page 2,paragraph 8-and page 5,paragraph 25. I might add that the letter "N" is evident in most of them,but have never seen or can tie in the "I". That was one reason why I have been emphysizing on the water

Ed shlieker

marks so that we can piece together as a jig saw puzzle, the complete legend. The Romugosa watermark is just new the past two years to my knowledge as in previous years on singles I have never seen a part of it in any notes examined, and fact is only know of them in the set of four notes. Thus my doubts on these notes, unless a previous single does turn up with part of the legend. Did Mr. Levius of Johhanesburg South Africa, ever advise of the watermarks in his note?

I sincerely hope that Sr. Hubbard can gather up all the available info in Mexico, to us it is the most fertile at this time, but again the reluctance of the collectors perhaps to divulge or reveal sources and notes.

One facet is apparent in that most cross lines of the laid paper watermarks appear to be consistent, which could indicate that only one source of paper existed commercially at the time, which is also logical. I don't think too many paper manufacturers were evident during this period. A good check on this also could be confirmed by one observing library books ~~copies~~ of the time containing physical likes of the Iturbide paper, and observing the watermarks in the printed pages. But, Mexico City,no, doubt a major source is just too far for me travel for such information. However, If Sr.Hubbard has a numis prodigy or interested collector I would be more than glad to pay out of my pocket the time expended for such a menial task but very important one. It would be one way of getting at the bottom of the watermarks, in view of the fact that some notes are supposed to be printed from the book fly leaves, or pages. I place some importance to the watermarks to pin point the paper. used.

I believe the above answers or inform you of my reply to your last letter, but with much for doubt.

Now on to new business and a further report. Copy of my enclosed letter to Harmer,Rrooke Numi.Ltd., It is quite self explanatory, but doesn't contribute anything to my inquiry on the Iturbide note. Just another dealer pitch and lackadaisical reply, it's disgusting. Perhaps you may have a better contact thru publication of your works. On the other hand what do they know that we don't? How do they know they are genuine? Perhaps another follow up for Mr. Henry Christensen. I have not recived a letter from Superior Coin on their offering,but expect the same malarky,based on ownership of the note by Dr. Preadeau. Can we accept these as valid, now that Sr. Baron's note or copy of it is counterfeit? Altho as mentioned before, I will bid on it, and heaven help the experts if it is forged.

NO WORD AS YET ON MY WESTCOAST CONTACTS REGARDING

Now on to some relevant and perhaps significant material. As mentioned previous, my transaction on the Banco Roma notes is completed. My previous reference was that they were so similar in physical appearance. The enclosed letter is self explanatory , and Mr.Marcon is somewhat of an authority in his own field, I have a six page magazine article on the Roma's if interested, written by him. At least enclosed are the three cull notes he mentions for our laboratory purpose. He is indeed gracious and completly cooperative, as these two could easily be counterfeited. At least your lab tests should prove if their is any analogy between the notes, or any connection on Iturbides second return to Mexico. The paper and inks should be of utmost importance, his deliberation of course is of value and he has our interest at heart. No so many dedicated collectors around such as he.

So again,Mr.Newman, I present you with a massive mess for evaluation. I expect more this coming week, but will hold up on it pending your reply. One can only absorb as much as the seat can endure,

sincerely yours, Ed Shlieker

5/19/70

Dear Ed -

I keep forgetting to get a sketch of that water-mark on the Peso note - will do manana if I can just remember!

There was an article by Tamborel on the genuine + the fakes in S.N.d.M Boletin #47 Vol VI (April - June, 1965 -

briefly, He says: They came from San Luis Potosi

the paper is of the correct period! they were done offset with an original for model - numbered by hand in Sepia ink - but digits were of modern "style" - rather than of last century!

Reasonably simple identification is:

Genuine printed by press + the impression on the reverse [illegible] as the letters are slightly raised -

(This would be most important test)

I'll check the AFP specimen also, had neglected to look for that feature! More on it later -

ED SHLIEKER
P.O. BOX 66061
CHICAGO, ILLINOIS
U.S.A.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

May 19, 1970

Mr. Clyde Hubbard
Av. De Las Fuentes 664
México 20, D.F. Mexico

Dear Mr. Hubbard:

I have been hoping to hear from you as to the Iturbide data you have assembled. I have studied your pieces which Henry Christensen was nice enough to send. Have you found any pieces of this money in collections made prior to 1965?

Ed Shlieker is now on the committee and cooperating with us.

I note in the Harmer Rooke Sale of May 27, 1970 that there are 17 lots of Iturbide pieces. Are these being sold by you?

Please let me hear from you.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

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THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

May 21, 1970

Mr. Ed Shlieker
P.O.Box 66061
Chicago, Ill. 60666

Dear Mr. Shlieker:

I have written to Clyde Hubbard asking him if he put the Iturbides in the Harmer Rooke sale. I thought you should be advised of that inquiry. He is on the committee and has not furnished data lately. The Harmer-Rooke reply may not please you but I think the pieces are a genuine part of a liberated hoard.

The single pieces I have seen do have a trace of the ROMUGOSA watermark at the corner and if the note is trimmed off the watermark is not noticeable. The recent article by Rosovsky confirms 8 notes on a sheet, one impression of four notes on each side. This makes the sheet large enough to have two watermarks - ROMUGOSA at the top and .I.N at the bottom.

The photocopy sent you was from an original counterfeit sent in by Rosovsky. I don't know who is the owner. I don't know if it is a photo offset from another earlier counterfeit. I assumed it was lithographed and was old but perhaps it is not and is copied from an old counterfeit which was produced by lithography. We may have a copy of a counterfeit on our hands, but the watermarked laid paper makes me think otherwise. The same letters are different on this originally hand drawn piece so it has to be counterfeit. I described the watermark on the side of the photocopy I sent you.

Sincerely,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

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OF COINS, CURRENCY AND HISTORIC OBJECTS

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
The Azteca Numismatic Society C-195
World Paper Currency Collectors 395

Paper Money Collectors-Mich. 998
Society-Paper Money Collectors 2680
Tucson Coin Club - Life Member OL 67
International Bank Note Society 643

May 24,1970

Mr. Eric P.Newman
6450 Cecil Avenue
Stlouis, Mo.63105

Dear Mr. Newman,

Your letter of May 21st, I have recieved the Harmer Rooke catalog, and have bid on four Iturbide lots. This offering is the finest I have ever seen and a first. To my knowledge their has never been such a complete and diversified offering. As you say,it is no doubt the discovery of a recent hoard or it may have come out of a private collection. I have no doubts that the consignor resides in Mexico. Several telltale facts just about confirm this. First the estimated values on the auction are all about the prices realized in past SNdeM auctions , I just completed rechecking them to confirm this fact. The prices are not a true market value in the U.S., but for my sake and bids I hope so. Fact is on the grapevine,Superior is estimating his offering at about three times Harmer Brooke's prices.

Another fact, it is most unusual that Harmer Brooke makes reference to the Papal Bulls,Iturbides .I never heard of them or knew they existed until Sr.Rovsosky's article and Harmer Brooke's reference in detail. So I believe they came from one source, Sr. Rosovsky. This information must have been known for some months as both publications would take that long to prepare publish and circulate. It is just too timely that the IBNS article should come out the same time as the auction offering, I don't think it was coinci--dental. But that's beside the point, at least I'm certain that Harmer Brook's do not have the qualified experts in all fields. I ascertained by careful study of all their Mexican coin and paper offerings. Their discriptions on the coins is far from a standard accepted practice by knowledged collectors. Very few are listed,but a bulk lot was offered of which I bid upon. This bulk lot from 1900 to 1914,coppers and silver could result in a bonanza for any successful bidder and I bid it high. This date period is one of the most lucrative in the coin field; too the lowly 1¢centavo, the early dates are cataloged at $50 to $100 up,so you realize my skepticism of Harmer Rooke. They don't have the knowledge so I firmly believe that these Iturbides were tendered to them by an authority.plus the nomenclature.

It appears that the Committee is now making some good progress with the watermark I.D.'s. At least the 8 notes on a sheet confirms my original contention. Now if we can also confirm why the numbering system of the sheets of 4 were consecutive ,rather than for the 8 on a sheet, we would make another discovery . Have you had any luck as to the proper method of numbering used at that time? I have seen so many different types of hand written numbers,it is difficult to pin point. No doubt this could be ascertained by consulting books in a library for the same period. Some must have been hand written,etc. The "N"s I have refered to could very well be part of the

I.N., the parting of the note separating the I and N. All the "N"s I have seen appeared at the very edge of the note.

The counterfeit you sent me is indeed a problem, just one of many yet to encounter. Re: the watermarks that you described on the margin, I completely overlooked the "Coat of Arms" Capel. I assumed it to be the bibilography, which you have now clarified in your last letter. Regarding the coat of arms, could you elaborate or is the Mexican national emblem, the serpent and eagle; of extreme significance if so? I have no record of seeing a note with a coat of arms watermark, It may have a bearing onthe origin of paper, if you could oblige.

Have any of the lab tests proved the ink date?

I have two other Mexican experts to recommend, they are both past presidents of the SN.deM. Sr.Jose Tamborrel, Jr. whom issued a warning some years ago, of which you have a copy, and Sr.Miguel L.Munoz. If interested I can send their addresses, don't recommend contacting them thru SNdeM as any contact with them is useless . I have 4 outstanding letters and three checks in abeyance with no replies, going back to MARCH ~~April~~; dues paid and auction payments? and no merchandise.

My compliments on Sr. Rosovsky's article in the late Quarterly. It is superb and a classic, being the only complete article on the subject to date. Now lets see how many Papal Bulls show up as counterfeits. Never a dull moment, but food for thought as removing from Mexico for resale in this country, could very well eliminate a possibility of Mexican forgers getting their hands on them. But that also doesn't remove the possibility that they could also be forged in this country. They would be perfect sets of masters. Lets hope that they stay in the proper hands. At least I,m willing to bet that these new notes will show up some time this coming year. Maybe moreso in Mexico and it will reach the low class income people as they being a religuous or sacramental symbol, they would be extremely coveted. They attach extreme sentiment to these artifacts. Thats a story all by itself, but an average peon will sacrifice almost anything to purchase a gold religious medallion or medal. This religious significance becomes a fetish with them, thus my predictions.

So much for now, hope to have more info this week from a west coast colleague on the Superior Iturbide.

Sincerely

Ed

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

May 21, 1970

Mr. Ed Shlieker
P.O.Box 66061
Chicago, Ill. 60666

Dear Mr. Shlieker:

I have written to Clyde Hubbard asking him if he put the Iturbides in the Harmer Rooke sale. I thought you should be advised of that inquiry. He is on the committee and has not furnished data lately. The Harmer-Rooke reply may not please you but I think the pieces are a genuine part of a liberated hoard.

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Sincerely,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

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OF COINS, CURRENCY AND HISTORIC OBJECTS

ann MERRICK

ANN MERRICK, S. A. Miguel Angel 35-B México 19, D. F. Tels. 563-0735 y 563-0741
DIRECCION CABLEGRAFICA "ANMERIKSA"

May 25, 1970.

MR. ERIC P. NEWMAN
NUMISMATIC EDUCATION SOCIETY
6450 CECIL AVENUE
ST. LOUIS 5, MISSOURI

Dear Mr. Newman:

The only Iturbide bills that I own are the ones you have, sent by Henry Christensen. The Harmer Rooke sale bills are not mine.

Sol Alexander of California had some bills which I sold to him several years ago. His collection is being offered for sale in September by Superior Stamp & Coin Co., Inc., 517 West 7Th. St., Los Angeles, California, 90014, and I assume the bills will be sold along with the rest of his collection.

His bills, #1 & #2, were sewed together in a paper for official filing in Durango archives, I obtained them from a family there some seven or eight years ago. My single bills which you have came from the same source.

Collector James Shipley of 8110 Hatteras Lane, Springfield, Va., 22151, had another single bill which also came from the Durango group.

I hope this information is of assistance to you.

Sincerely,

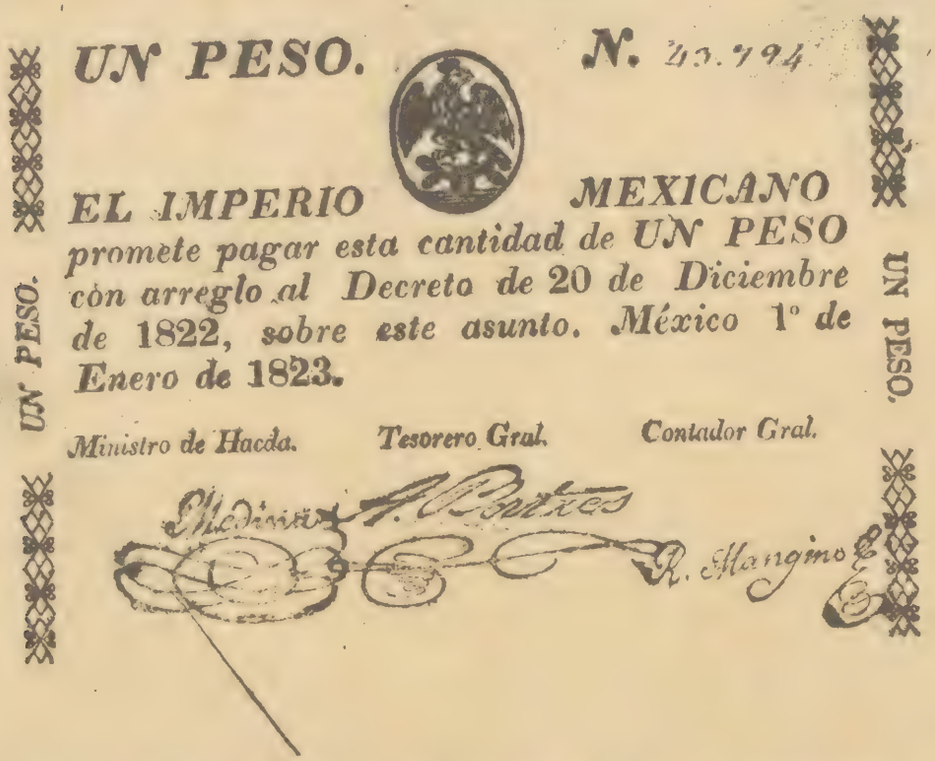
Clyde Hubbard

Clyde Hubbard

CH'apc.

Harmer Rooke,mail bid sale,May 27,1970, Lot 7276F Est.$40.00 Real.$40.00

6-27-1970

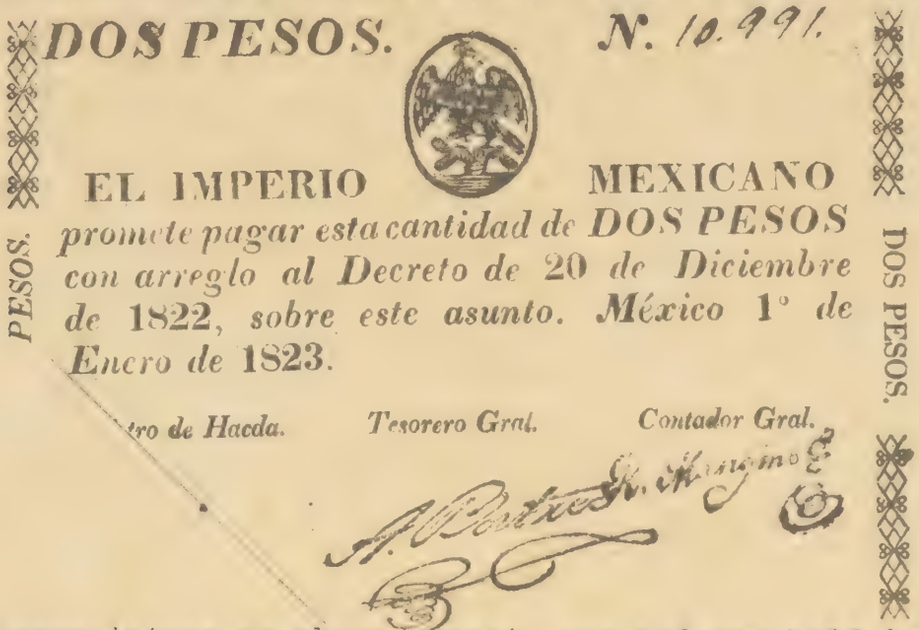


ED SHUEKER
P.O. BOX 25061
CHICAGO, ILLINOIS
60625 U.S.A.

Notes in collection of

Printing debossed due to heavy printing plate pressure. One inch watermark showing in upper left corner,"sprig of leaves", no doubt part of a center watermark of full sheet of four. The last digit in the serial number being "4" would indicate that this note was on the lower right hand side of the 4 note sheet and would be confirmed by the partial appearance of the watermark thereon. The horizontal watermark wire lines are 22mm apart. The serial number is hand written in sepia ink. Slash cut appears at lower left corner.

Harmer Rooke,mail bid sale,May 27,1970 Lot 7277 Est. $35.00 Real.$32.00



Same nomemclature as above except, one and one half inch watermark appears"Sprig of Leaves" in lower right hand corner,serial number last digit being"1" or the upper left side of a sheet of four, and the watermark thereon is in proper sequence of the full sheet watermark. Lower left hand corner removed as a cancellation method.

7271 Indiana Manufacturing Co., Lexington, 1815. $1, $3 and $10, showing age, some slight foxing, $10 and $3 AU, $1 VF but badly repaired with tape. 3 pcs. (40.00)

7272 Vincennes, Indiana. Bank of. $100, 1818. Foxed and showing age, but very fine plus. Scarce. (65.00)

7273 Vincennes, Indiana, Bank of. $3, 1819, very fine but showing some signs of age. Hand signed. (30.00)

7274 Broken Bank notes. 5 crisp unc. in original paper strap. $10 hand signed and dated Aug 2, 1836, on Manual Labor Banking House. Phila. (5). (25.00)

7275 **$20 1st N/B Juneau, Alaska. Feb. 15, 1918, Fr. #658. Signatures completely faded out. From a recent find in Douglas, Alaska. Note grades very fine (P. 240, S–1838 $330.00) but is very badly rust stained on both sides with the result that about 60% of the note is coffee colored. We know of recent sales as high as $1,500.00 for uncirculated red seal Alaska notes, but what this one will bring is a matter for conjecture. A note for the specialist, it could reach 4 figures with spirited bidding.** (——). MY BID

REALIZED

FOREIGN BANKNOTES

50,00 ? 7276 Lot of over 500 worldwide banknotes, mostly obsolete, very few not gelt, average circulated condition, Europe, Asia, Africa, no U. S. (50.00) 55.00

85,00 7276A Kingston, Jamaica, pound note Bank of Nova Scotia, Jan 1900. large size, EF, has been folded. (150.00)

26,00 7276B Kingston, Jamaica. Bank of Nova Scotia one pound note. Jan. 1930, nice very fine, scarce. (75.00)

60,00 7276C Kingston, Jamaica, Five pounds, Bank of Nova Scotia, Jan 1920. EF, has been folded, very scarce. (225.00)

Rare Mexican Banknotes. Iturbide period. These exist in three forms: Complete, Complete but with diagonal cancellation cut at left, and cancelled with lower left signature deleted or partially cut away (about 20% of the note).

34,00 7276D 1 peso Complete, Jan 1. 1823, hand numbered, printed signature of Medina, Patres, Mangino. Unc. Cancelled by pen on reverse, Oaxaca, 1825. (75.00)

7,00 7276E Another, with left 20% missing (cancelled) Unc. (35.00)

40,00 — 7276F Another cut cancelled with tiny piece missing at lower right. (40.00) — 45

10,00 7276G Another, cut cancelled, light diagonal fold. (45.00)

9,50 7276H Same but cut cancelled. (50.00)

32,00 — 7277 Two pesos, 20% left missing (cancelled) unc. (35.00) — 40

10,00 7278 A third 2 peso, identical. (50.00)

12,00 7279 Another two peso, cut cancelled, unc. (50.00)

65,00 7280 Two pesos, same, cut cancelled, uncirculated. (50.00)

Iturbide notes, Republic, large size. The following notes, all very rare, measure 8½" x 12" and are printed on the blank back of old Papal Bulls, giving indulgence on payment of 2 reales, for eating meat on Easter. Paper is thick but not of good quality and the notes are all virtually uncirculated save for the usual signs of age.

50,00 7281 1 peso, May 5th 1823, uncancelled, with a few folds and slight fraying top. (250.00)

50,00 7282 Another peso, cut cancelled but complete with minor foxing, slight fraying etc. (250.00)

60,00 7283 Another one peso, cut cancelled but complete, with some foxing, etc. (250.00)

ED SHLIEKER
P.O. BOX 66061
CHICAGO, ILLINOIS
60666 U.S.A.

REALIZED

300.00 7284 Uncut sheet of 4 of the one peso, pen cancelled on the reverse (Ynutilizado, Oaxaca, May 16th, 1825) Very rare and unusual, virtually uncirculated. (400.00)

360.00 7285 Uncut sheet of the one peso, consisting of two notes tete-beche to each other, and folded at one time into quarters. Slightly foxed and frayed. Rare. (500.00)

280.00 7286 Identical pair, but the two peso denomination. (500.00)

60.00 7287 Two pesos, cut cancelled but complete, slight foxing, two small wedge shaped pieces missing left border but not touching design. (250.00)

40.00 7288 Another two peso, cut cancelled and complete, usual slight foxing, folds, frays, etc. (250.00)

21.00 7289 Newfoundland Govt. Cash Note 1906, uniface. About VG. Folded, worn and dirty but very scarce. (85.00)

7.50 7290 Sweden. 2 x 5 rigsdaler notes, dated 1793 and 1814. A bit raggy and torn but interesting. (15.00)

POLITICAL, ITEMS

Numbers referred to are from DeWitt.

7291 Indian cent 1900 unc. enclosed in ring with photograph somewhat faded of McKinley and Roosevelt on reverse, coin presumably intact beneath. (50.00)

7292 Andrew Jackson, silver, DeWitt 1832–4; D. 1824–4; and D. 1824–1, a total of 3 pieces all VF. (45.00)

7293 William H. Seward D. 1834–5, EF and D. 1824–2, EF, 2 pieces. (40.00)

7294 William Henry Harrison. D. 1840–7 and D. WHM–K, 2 pieces VF. (42.50)

7295 Same, D. 1840–13, uncirculated. (50.00)

7296 Same, D. 1840–43 F; D. 1840–25 VF; D. 1840–29 VF; D. 1840–27 EF; D. 1840–50 Unc; D. 1840–53 Unc, plus one unlisted in DeWitt, brass, size 15, VF. (7). (100.00)

7297 Same, square silvered pin, catch broken, D. 1840–78, EF. (25.00)

7298 Martin Van Buren 1840, D. 1840–9 fine, and another VF, 2 pieces. (25.00)

7299 Henry Clay. D. 1844–33 F; D. 1844–35 VF; D. 1844–37 VF; and another unlisted brass 1844, head, holed unc.; and another, copper, fine, unlisted, "Born 1777" with head, rev. "Peoples Rights." 5 pieces. (75.00)

7300 Zachary Taylor. D. 1848–21, and D. 1848–23, both VF. (45.00)

7301 Franklin Pierce. 1852. D. 1852–4, and D. 1852–5, both EF. (2). (45.00)

7302 Winfield Scott. 1852. D. 1852–11 EF; and 1852–13 EF. 2 pieces. (30.00)

7303 James Buchanan, D. 1852–9, very fine. (15.00)

7304 J. C. Fremont. 1852. D. 1856–7 F–VF and D. 1852–14 Unc. 2 pieces. (40.00)

7305 Stephen A. Douglas. D. 1860–1, VF with grafitti date 11/14/1860. (50.00)

7306 Same, D. 1866–11 and Civil War Token, with his port. Fuld 154–218 VF (2) (25.00)

7307 Douglas and Johnson, Photo of each in D. 1860–52, VF, scarce. (60.00)

7308 John Bell 1860 D. 1860–7 EF, Union Candidate for Pres., scarce. (25.00)

7309 Same, 36mm White metal, port. left, eagle rev. unlisted, EF. (50.00)

7310 Geo. B. McClellan. D. 1864–11 EF and unlisted 33mm lead, port., VG (2). (25.00)

7311 Andrew Johnson, aluminum, uncirculated. D. 1866–5. (15.00)

7312 U. S. Grant. D. 1868–25, fine and D. 1868–30, VF, 2 pieces. (30.00)

ED SHULKER
P.O. BOX [illegible]
CHICAGO, ILLINOIS
[illegible] U.S.A.

RAPID LETTER

TO	FROM
Mr. Eric.P.Newman	ED SHLIEKER
6450 Cecil Ave.	P.O. BOX 66061 CHICAGO, ILLINOIS
St.Louis, Mo. 63105	60666 U.S.A.

SUBJECT Iturbide notes,

MESSAGE Dear Mr. Newman, DATE June 20,1970

Please be advised, that I was a successful bidder on two of the lots offered by Harmer-Rooke in their recent mail auction sale. I now have the notes in my possession, a one and dos Pesos. Please advise whether or not you wish to examine them, as their was no indication of this in past correspondence?

regards,

SIGNED Ed Shlieker

REPLY DATE

SIGNED

TOPS NO. 3701

RECIPIENT: REPLY ON PINK COPY — RETAIN WHITE COPY

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 24, 1970

Mr. Ed Shlieker
P.O.Box 66061
Chicago, Illinois 60666

Dear Mr. Shlieker:

I am pleased to learn that you acquired the one and the two peso Iturbides. If they look like the last, I don't have to examine them.

I am now satisfied they were put in the auction by Rosovsky, as Hubbard said they were not his.

I don't know what you paid for them and would appreciate knowing. Whatever quantities there are of them is hard to say.

I think it would be well if you would bring them to the ANA, in August.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATIONSOCIETY

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ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
The Azteca Numismatic Society C-195
World Paper Currency Collectors 395

Paper Money Collectors-Mich. 998
Society-Paper Money Collectors 2680
Tucson Coin Club - Life Member OL 67
International Bank Note Society 643

June 27,1970

Mr. Eric P.Newman
6450 Cecil Ave.
St.Louis,Mo.

Dear Mr. Newman,

Enclosed are photocopies of the two Iturbide notes recently acquired in the Harmer Rooke mail bid sale. They are self explanatory with notations.

After recieving the prices realized list I am only reluctant that I did not bid on the entire lot. Apparently my bid prices were the highest for this class, of which I thought would be too low a bid and never expected any awards.

Also enclosed is the whole ball of wax on the Iturbides for your files. Whether or not this sale has established a realistic fair market value I'm not sure. At least one dealer in a recent advertisement,enclosed, offered a similar note at the same price I paid $40.00, so it may have set some sort of pattern. I honestly believe that this sale did not reach the paper money collectors and it may not represent a true barometer. As the west coast collectors are,I believe the number one in the country so far as collecting interest is concerned, it will be interesting to see the outcome of the Superior mail bid sale due in Sept., but too late for the convention.

Regarding quantities as you relate, I'm sure that if their were any great amounts that they would appear in the SNdeM mail bid sales, as the action is down their now. I,m sure Sr.Rosovsky is very disappointed in the end results of the Harmer Rooke sale, as auction sales of the Society were bringing far greater prices in the past;refer to past price records I have sent you. If their is a quantity existing then I will be very interestd in observing the next mail sale of the SNdeM,I could hardly expect a possesor of a quantity to again offer them for sale in N.Y. at believe or not, ridiculous prices, I was the fish in what I thought was a low bid turned out to be the high bid. One can never tell about these auctions as I enjoy in most all of them, but this incident is a complete reversal.

Another enclosed photcopy is from a colleague and is self explanatory.

Will keep in touch as to further developments,

sincerely yours,

Ed Shlieker

International Auction Calendar

Auction officials are invited to submit details on forthcoming auction sales as far in advance as possible. Auction sales in which the majority of the material presented is of an international character are included in this section.

Mail bids are accepted on all auctions listed unless noted otherwise.

July 1-3 — Munich, Germany
Gerhard Hirsch, Promenadeplatz 10, Munich 2, Germany. Modern and ancient coins of the world.

July 8 — Wadebridge, England
Button, Menbenett and Mutton, Belmont auction rooms, Wadebridge, Cornwall, England. Coins, medals, books and stamps.

July 9 — London, England
Glendining and Co. Ltd., 7 Blenheim street, New Bond street, London W1, England. English, Anglo-Gallic and world coins in gold and silver.

July 13 — Croydon, England
Reeves Auction Rooms, 112-120 Church street, Croydon CR9 1QS, England. Details not available.

July 14 — Wareham, England
S. W. Cotte & Son, 10 North street, Wareham, England. Details not available.

July 15 — Wadebridge, England
Button, Menbenett and Mutton, Belmont auction rooms, Wadebridge, Cornwall, England. Details not available.

July 22 — London, England
Sotheby and Company, 34-35 New Bond street, London W1A 2AA, England. English coins. Cataloguer: Donald Crowther.

July 22 — Lewes, England
Wallis and Wallis, 210 High street, Lewes, Sussex, England. Details not available.

July 27 — Croydon, England
Reeves Auction Rooms, 112-120 Church street, Croydon CR9 1QS, England. Details not available.

July 29 — Ilford, England
Oakland Auctions Ltd., 58 Oakland Park avenue, Ilford, Essex, England. Sale commences at 6:30 p.m.

August 5-8 — Halifax, Canada
Canadian Numismatic Association, Nova Scotia hotel, Halifax, Nova Scotia, Canada. Auctioneer and cataloguer: Frank Rose, 31½ Bloor street East, Toronto 5, Ontario, Canada.

August 11 — Wareham, England
S. W. Cottee and Son, 10 North street, Wareham, England. Details not available.

August 18-22 — St. Louis, Missouri
American Numismatic Association auction, Chase-Park Plaza hotel, St. Louis, Mo. Cataloguer: Rare Coin Co. of America, 31 North Clark street, Chicago, Illinois 60602.

August 25 — Lewes, England
Wallis and Wallis, 210 High street, Lewes, Sussex, England. Details not available.

August 26 — Ilford, England
Oakland Auctions Ltd., 58 Oakland Park avenue, Ilford, Essex, England. Details not available.

September — Los Angeles, Calif.
Superior Stamp and Coin Co. Inc., 517 West 7th street, Los Angeles, Calif. 90014. Dr. A. J. Pradeau collection of Mexico, Revolutionary and Spanish Colonial coinage; Merrill Bothamley collection of Mexican coins; Sol Alexander collection of ancient coins, plus a selection of US coins. Catalog available for $1.

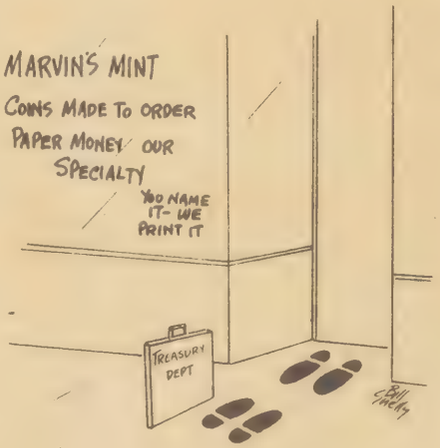
September 9 — Wadebridge, England
Button, Menbenett and Mutton Ltd., Belmont auction rooms, Wadebridge, Cornwall, England. Coins, medals, books and stamps.

September 10 — Worcester, England
Whitt, Yeates & Ridley, The Crown hotel, Worcester, England. World coins. Catalogs available for 25 cents. Coins on display day of sale from 10:00 a.m. Sale begins at 1:00 p.m. Cataloguer: Whitt, Yeates & Ridley, 8 Pierpoint street, Worcester, England.

Mid-October — Lucerne, Switzerland
Adolph Hess Ltd., 5 Haldenstrasse, Lucerne, Switzerland. Medieval and modern coins.

November 12 — Worcester, England
Whitt, Yeates & Ridley, The Crown hotel, Worcester, England. World coins. Catalogs available for 25 cents. Coins on display day of sale from 10:00 a.m. Sale begins at 1:00 p.m. Cataloguer: Whitt, Yeates & Ridley, 8 Pierpoint street, Worcester, England.

'Footsies'



"I'd like a word with you, sir."

World Coins, Sidney, Ohio

Reasonably Priced, Properly Graded

CROWNS

ARGENTINA 1882 1 Peso, Y-6, EF	59.00
AUSTRIA 1964 50 Schilling Olympics Proof	8.50
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CUBA 1897 1 Peso, Y-1, EF-AU	66.00
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MEXICO 1910 1 P, Y-42 EF	10.00
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VENEZUELA 1935 5 B. Y-24, EF	12.00

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COLOMBIA 1872 Medellin 1 P., Y-37, AU	30.00
ITALY 1877-R 20 Lire, Fr-12, Double Struck on First 7 and L in Lire, AU	45.00
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PAPER MONEY

IRISH REPUBLIC 5 Dollars March 17, 1866 Unc	40.00
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ALBANIA 1939 5 Lek, Y-33 EF	8.00
ANGOLA 1860 ½ Macuto, C-76, EF	15.00
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1957 25 Schilling, Y-98, BU	6.00
BOLIVIA 1808 ½ Real, C-33, EF	7.00
1818 ½ Real, C-43, AU	15.00
CANADA 1937 25 Cents, Y-31, BU	21.00
COSTA RICA 1923 C/S 1893 50c C/S 25c, Y-43, BU	9.00
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MINORS

FRANCE 1838-A ¼ Fr., C-196, EF	5.50
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NETHERLANDS 1794 Westfriesland 1 Guilda, C-G13, EF	11.00
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PAPAL STATES 1867-R 1c, C-180, Unc.	14.00
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PERU 1823 ¼ Peso, C-123, EF	12.00
PHILIPPINES 1912-S 1c, Y-15, EF	6.00
RUSSIA 1733 ½ Ruble EF	55.00
1746 10 K. Silver, C-16, VF-EF	12.00
1754 ¼ Ruble, C-17, F-VF	20.00
1759 5 K. Silver, C-15, VF	9.00
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SAN MARINO 1906-R 2 Lire, Y-5, EF	29.00
SIBERIA 1775 1 K, C-3, EF	18.00
1776 1 K, C-3, EF	18.00
1777 5 K, C-5, F-VF	14.00
SWEDEN 1870 1 Ore, Y-2, AU	12.00
1871 2 Ore, Y-3, EF	7.00
1873 1 Ore, Y-11, EF	18.00
1874 25 Ore, Y-20, F-VF	15.00
1875 1 Ore, Y-14, VF	9.00
1880 2 Ore, Y-15A, EF	12.00
1883 1 Ore, Y-14A, EF	8.00
1898 50 Ore, Y-21, VF	9.00
1920 50 Ore, Y-57, EF	10.00
1938 2 K., Y-61, BU	10.00
1940 2 K., Y-51, BU	12.00
1948 2 K. (Large 8), Y-68, BU	12.00
SWISS 1875-B 2 F., Y-32, F	8.00
USSR Armavir 1918 3 R, Y-73, EF	70.00

All want lists solicited, fixed price list available now. Send for FREE COPY. Return Privileges within 10 days. All coins guaranteed genuine. Wanted all collections of Foreign Crowns or Minor, and U.S.

F. S. WERNER

A.N.A., N.S.C.C.

PHONE 516-826-4306

2566 Howard Road

North Bellmore, N.Y. 11710

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
The Azteca Numismatic Society C-195
World Paper Currency Collectors 395

Paper Money Collectors-Mich. 998
Society-Paper Money Collectors 2680
Tucson Coin Club - Life Member OL 67
International Bank Note Society 643

July 12,1970

Mr. Eric P.Newman
6450 Cecil Ave.
St.Louis,Mo.
63105

Dear Mr. Newman,

Please find enclosed copies of additional Iturbides. They were recieved from an interested colleague. They are not his but in turn were sent to him by the owner whom was also a successful bidder in the Harmer Rooke sale. I do not know his name but if interested could perhaps obtain it for you . I have no data on the watermarks in these notes. The reverse endorsements are of interest. Sorry for poor reproduction as they were copied from poor photos.

I also have two sets of the Papal Bulls copied,if interested,altho not connected with the research. They are full size and much more legible than Rosovsky's magazine article.

sincerely,

Ed Shlieker

Photo to EPN

A

UN PESO. N. 48.196.

EL IMPERIO MEXICANO promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina A. Portres R. Mangino

UN PESO.

UN PESO.

UN PESO. N. 48.198.

EL IMPERIO MEXICANO promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina A. Portres R. Mangino

UN PESO.

UN PESO.

ED SHLIEKER
P.O. BOX 66061
CHICAGO, ILLINOIS
60666 U.S.A.
7-13-70

N PESO. N. 48.199.

IMPERIO MEXICANO mete pagar esta cantidad de UN PESO arreglo al Decreto de 20 de Diciembre 1822, sobre este asunto. México 1° de ero de 1823.

ro de Hacda. Tesorero Gral. Contador Gral.

Medina A. Portres R. Mangino

UN PESO.

UN PESO.

N PESO. N. 48.196.

IMPERIO MEXICANO mete pagar esta cantidad de UN PESO arreglo al Decreto de 20 de Diciembre 1822, sobre este asunto. México 1° de ero de 1823.

tro de Hacda. Tesorero Gral. Contador Gral.

Medina A. Portres R. Mangino

UN PESO.

UN PESO.

Inutilizado
Oxfaca 16 de Mayo de 1828.

Inutilizado
Oxfaca 16 de Mayo de 1828.

Inutilizado
Oxfaca 16 de Mayo de 1828.

Inutilizado
Oxfaca 16 de Mayo de 1828

ED SHLIEKER
P.O. BOX 66061
CHICAGO, ILLINOIS
60666 U.S.A.
7-13-70

DOS PESOS. **N. 10. 269.**

EL IMPERIO MEXICANO
promete pagar esta cantidad de **DOS PESOS** *con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.*

Ministro de Hacda. *Tesorero Gral.* *Contador Gral.*

Medina A. Portos R. Mangino

DOS PESOS. DOS PESOS.

ED SHLIEKER
P.O. BOX 66061
CHICAGO, ILLINOIS
60666 U.S.A.
7-13-70

UN PESO. **N. 44.612**

EL IMPERIO MEXICANO
promete pagar esta cantidad de **UN PESO** *con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1° de Enero de 1823.*

Ministro de Hacda. *Tesorero Gral.* *Contador Gral.*

Medina A. Portos R. Mangino

UN PESO. UN PESO.

Inu-

tilizado

Oaxaca 16 de Mayo de 1825

ED SHLIEKER
P.O. BOX 66061
CHICAGO, ILLINOIS
60666 U.S.A.

7-13-70

Dear Mr. Newman,

If you have finished with the study of any bills please give them to Clyde Holbard.

Thank you!

Sincerely,

E. Rossotty

Aug. 16/70

Eduardo Rosovsky

ED SHLIEKER
P. O. BOX 66061
CHICAGO, ILLINOIS 60666
U. S. A.

Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
The Azteca Numismatic Society C-195
World Paper Currency Collectors 395

Paper Money Collectors-Mich. 998
Society-Paper Money Collectors 2680
Tucson Coin Club - Life Member OL 67
International Bank Note Society 643

August 16,1970

Mr. Eric P.Newman
6450 Cecil Ave.
St Louis, Mo. 63105

Dear Mr. Newman,

I regret to advise that it will be impossible for me to attend the ANA convention and the subsequent club meetings. Unforeseen business matters presented themselves at the last minute precluding this decision.

I had looked forward to meeting the IBNS officers as well as the meeting on the Iturbides.

In this respect I wish to pass on my deposition and opinion as of this date, which you may use in any way fit at the meeting.

At this time, I am not convinced as to what represents a true or false Iturbide. To me the physical appearance and observation of any note is not conclusive. The paper and printing can and could be identical ,it is easily duplicated. To me the most important clue is the hand inscriptions on the notes,namely the serial number and endorsements . However all notes do not bear an endorsement. One point in question, and one of the most important to me,is the different styles of digits used in the serial numbers. Some are the old style of numbers and others are the modern day method of numbers, also I have seen some with a mixture of both? They all appear in sepia ink. Regarding endorsements, of which all mostly appear on the reverse; the latest word I have recieved from an avid colleague is that he observed and test the ink on a four note sheet. He used a simple test of smudging or rubbing transfering to another sheet, the ink came off very easily. I would say not very conductive of inks this old, unless a clever counterfeit. All the other characteristics appeared as genuine.

The few notes I have on hand, I am still attempting to date the ink. They would be the serial number ink only as I do not have notes in my personal possession with endorsements. I have contacted Federal Agencies in this respect and have been advised that they do not perform this service on foreign notes. I have contacted local archaeology authorities on the matter for purposes of a Carbon 14 analysis and they advise that the proximity of the year span is not great enough to pin point a date. However, they have advised of other sources that could possibly determine the date and age of the inks. This inquiry is now pending. Until the inks can be dated I rest my opinion and final statement as to a genuine.

The inherent characteristics of counterfeiting these notes is so vass that it may not be possible to establish a validity. True,perhaps genuine remainders may have been available, without endorsements, and then to enhance their genuiness, the counterfeiters inscribed the endorsements, which is probably

what happened in the above case cited. As these notes are so easily dupllicated the endorsement would be the convincing facet to a gullible buyer. I make this statement as in years past, it is only recently; the past two; that I have seen these notes with endorsements. All appeared in brilliance and sharp as tho written yesterday.

I would be more inclined to accept a single note without the endorsement, properly watermarked and old style of numbering the serial number, as a genuine. However, style of numbers is yet to be determined as to which is old or modern. I have had many opinions on this,none conclusive.

I am so very,very sorry that you did not accept my offer or acknowledge a visit to St.Louis a few months back, as much could have been ironed out at that time. My time is usually available the first six months of the year, but at this time until foul weather shuts down the road construction business, my time is very limited. Fact is we are five weeks behind in schedule due to the numerous strikes,etc, we are now operating a six day week and will no doubt go into a seven day week, to meet contract dead lines. All of which of course leaves me with very little time for the hobby.

Again I regret that I can not be with you during this meeting, and trust that you will fill me in with all details . Would appreciate a a copy of the minutes of this meeting.

However, I believe that the market is over the critical point on the counterfeits, As I related before,perhaps my auction bids on these notes has set somewhat of a pattern,price wise. I believe I sent you a copy of a dealers ad in a national trade journal, offering these notes at my bid prices, which is far below the asking prices of one year ago. I have circulated some of these ads, to other interested parties, fact is they are being requested,to show sellers the actual offering prices. This came to my attention recently when some friends on the border notified me that some Iturbides popped up again at $200 and up. My price of $40.00 altho high is still more realistic. The dealer sellers reluctantly withdrew their outrageous offers, much to the pleasure of collector friends of mine.

As another good word of news, have been advised recently that the most notorious across the border dealer has been apprehended by the U.S. customs, in an attempted crossing without declaration. He forefeited his bond, thus barring him from this country in the future, and likewise his impounded merchandise. I am trying desparately to get a line on the confiscation so that I may acquire the paper money, mucho of which would be counterfeits as well as the Iturbides. It was this dealer that set me in motion on the entire Iturbide bit. Now I hope we have made good riddance of him. Will keep you advised. One other dealer of the same quality exists in El Paso and I hope to have some good news for you on him in the near future. Most become so bold that they ignore all regulations and decency, thus molding their own entrapment.

I believe the above gives you a pretty good idea on my summary and hope in some small way it may help the Committee to arrive at some sort of decision. Might add that I have not at any time heard from any of other committee members regarding. Fact is, many requests and questions to you have not been answered, so acting independantly I can arrive only at the above conclusion.

respectfully submitted,

Ed Schlieber

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

September 2, 1970

Mr. Ed Shlieker
P.O.Box 66061
Chicago, Illinois 60666

Dear Mr. Shlieker:

I am sorry that you were unable to attend the IBNS meeting in St. Louis because it would be nice for us to meet and talk over the Iturbide problem. Mr. Rosovsky was also unable to attend because of illness.

I met with Mr. Hubbard prior to the meeting and discussed some of the matters. He did not attend the IBNS meeting but I know his thinking.

I was asked to give a report at the IBNS meeting, which I did, including a summary of your feelings as expressed in your last letter. They instructed me to file a written report of the findings on behalf of those who wish to agree to it and to have anyone else file separate reports if they wished. At the present time I am writing the report and trying to make it very brief, which is difficult to do. I will send it to you in due course.

I would appreciate it, very much, if you would send me photocopies of the illustrations and the text concerning Iturbide notes in Gaytan-Utberg "The Paper Money of Mexico". I am lead to believe there are two editions of this work, one which came out in 1963 and one which apparently came out in 1965 because it has the dates "1822-1964" in the title. Would you tell me if there are two such books and give me the excerpts requested from them.

I met with Mr. Munos, Mr. Long, Mr. Christenson, and some of the others who were somewhat familiar with the Iturbide problem.

I look forward to hearing from you.

Sincerely yours,

EPN/atb

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

Eduardo Rosovsky APARTADO POSTAL 7-1000 MEXICO 7, D. F.

Set. 7, 1970

Mr. Eric P. Newman
6450 Cecil Ave.
St. Louis 5, Missouri

CONFIDENTIAL

S
N
M

Dear Mr. Newman:

A
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S

I was very unhappy, because doctors didn´t approve my travel to St. Louis - even my health has been improving and I am feeling well.

A
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But I´ve sent you personal greetings trough the friends Clyde Hubbard and Charlie Hale. Apropos, Clyde told me that you would be wiling to keep the pieces of paper money I had handed you during the Convention in Philadelphia, past year. Well: I shall be glad to sell them to you - and in a VERY special price, since you are not a common collector, but a brilliant, eminent numismatic scolar (and a friend , too).

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Two complete sets have been sold -by me- to the Money Museums of Banco de México (the Central Bank), and the Banco Nacional de México, a few years ago; the first was the Central, or Government Bank, but not in one single lot. Little by little, while I was been acquiring the notes, in parts - yet by from the same old family I told you once. And it took a lot of time, while they have been seeking for, among all their relatives in the Republic, in their private arcives and souvenirs, when they have lerned that it could produce them good money...

Now, I am able to supply you with the following -beside the pieces already in your hands/- : a TWO & TEN pesos of Post-Iturbide.; also a ONE peso Iturbide, with the

WORLD CURRENCY, SPECIALIZED IN MEXICAN PAPER MONEY

TELEFONO 28-73-03
CORREDOR EN NUMISMATICA
PROFESSIONAL NUMISMATIST

countermark "LEON", or Nicaragua, when it was part of Mexican Empire (those are not in fine condition, but there is no others...), and a COMPLETE,not a half, sheet of eight of the ONE peso Iturbide, with the complete watermark.

Prices, sold in Mexican ~~mx~~ current money:

1 peso 2 pesos	Iturbide; both	$ 3,000.00
10 "	"	15,000.00
1 " "LEON"	"	3,750.00
ONE COMPLETE sheet of 8 - 1 peso- watermarked, cancelled each one of the 8, by handwriting, in Oaxaca, year 1825.		10,000.00
1 peso	Post-Iturbide	18,000.00
2 pesos	" "	20,000.00
10 "	" "	25,000.00
		94,750.00
	XXXXXX = USCY	$7.560.00

THE price for you would be only..... $4.250.00 USCY, for all. The 10 pesos Post-Iturbide is the LAST one and it is not in as good condition, as the Iturbides, or the 1 & 2 pesos POST-IT., are. No one of the Republican TEN´s was better. But it isn´t bad...

By reiciving your approval, III send you all the rest. But, if you will not agree, then please send me back the pieces, by registered Air Mail; or, if you wish to buy only the pieces you already have, let me know it, and I shall give you the price (alwise will be a special one!).

Well: thank you for your greetings and good wishes, and - Best regards!

Sincerely yours,

E. Rosovsky

Eduardo Rosovsky

ER/mnm

CONFIDENTIAL

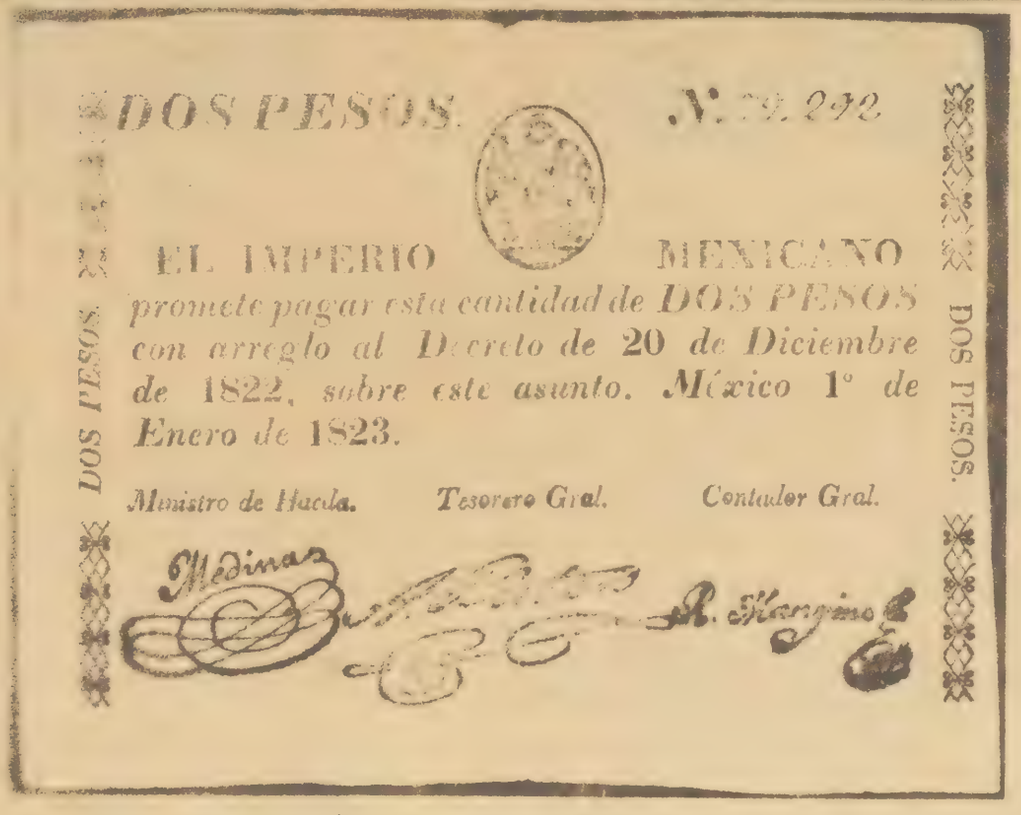
Sent 9/8/1970 CATALOG COVER
from Ed Shlicker

THE Paper Money OF MEXICO

1822-1964

Gayton-Utberg

BACK OR INSIDE OF COVER



The first paper money of Mexico was issued under the regime of the Emperor Iturbide. The authority for these promissory notes was decreed on Dec. 20, 1822 with the actual issuance of these two notes to start on January 1, 1823. There was to have been 2 million 1 Peso notes and 1 million each of the 2 Pesos and 10 Pesos notes. No records or examples of 10 Pesos notes are known.
This money lasted about 100 days and on April 11,1823 after the abdication of Iturbide on March 20, 1823, the notes were demonitized, but were accepted in part payment for taxes.

1 Peso Note of Iturbide V.F.	$300.00
2 Peso Note of Iturbide V.F.	$350.00

INTRODUCTION

DEDICATED TO A MAN WHO GAVE HIS LIFE THAT I MIGHT WRITE THIS BOOK IN PEACE AND THAT YOU MIGHT READ THIS BOOK IN PEACE.

PRESIDENT JOHN FITZGERALD KENNEDY

714

THE PAPER MONEY OF MEXICO
1822-1964

CARLOS GAYTÁN

NEIL S. UTBERG

PUBLISHED BY
THE M.L. ECKHART CO.
EDINBURG, TEXAS

PRICE.....U.S.A.....$5.00
Mexico.....$100.00 Pesos M.N.
Canada.....$6.50
All other countries $10.00 U.S. dls.

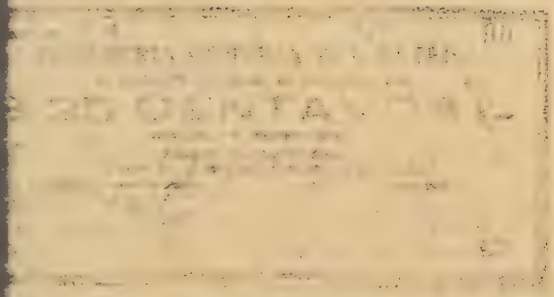
Copyright Dec. 1963. All rights reserved. Use of the catalog numbers in price lists or advertisements is authorized only if all such lists or ads give proper credit such as "Catalog numbers are Gaytán-Utberg".

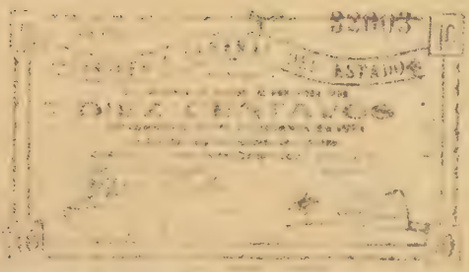
IMPORTANT

Due to the format of this catalog there will be a lot of blank space on each page after the listing of paper money.
This space will be used to include valuable information which is usually found in the foreword and introduction of most catalogs.
The authors suggest that you carefully read all such material in order to gain maximum benfit from this book.

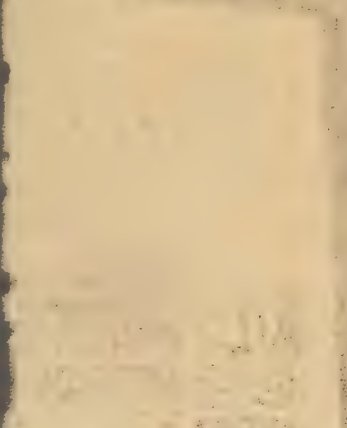
We wish to apologize in advance for all spelling and typing errors. They are bound to occur as this entire manuscript is being written in a period of 15 days after several years of research and handwritten notes.

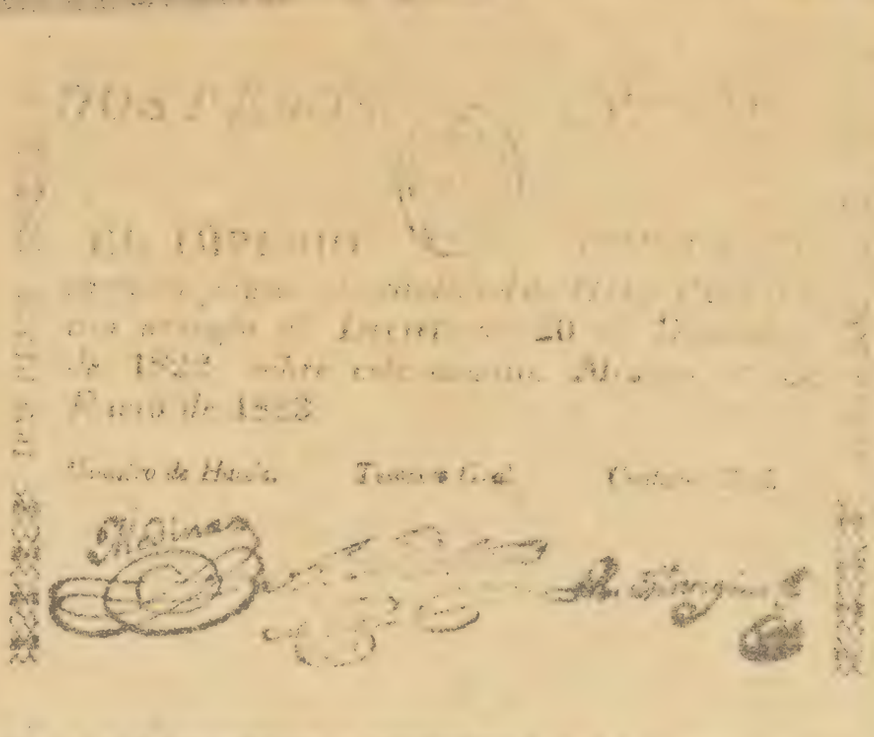
CATALOG COVER





BILLETES DE MEXICO





Carlos Gaytán

CARLOS GAYTÁN

Miembro de Número de la Academia Nacional de Historia y Geografía.
Miembro Fundador de la Sociedad Numismática de México.

TITLE PAGE

BILLETES DE MÉXICO

Primera edición, 1966

X LEON PEARSON 11-10-1967 1-PESO #10813 2-PESO #46607 #260.00 PR

PAUL HOFFMAN NEWS MUNDO 9-7-1968 $375.00 PR. CAT-1 PESO 250.00 F

JESS PETERS AUG-12-10-1968 LOT-783-#22511 XF-AU 1 PESO LOT-784 #10761 XF-AU 10761 2 PESO $75.00

TEXT

El Banco de México.—Nueva designación, ya con el artículo "El" antepuesto al nombre del banco.

D.F.	50	$	50.00	tamaño chico; retrato del General Zaragoza. 20 $
	50A	"	100.00	tamaño chico; retrato de F. Madero

El Banco de México.—Billetes ACTUALMENTE EN CIRCULACION. Múltiples *variedades* en fechas, series y subseries.

SORRY FOR POOR COPY - IT IS THE BEST AFTER MANY ATTEMPTS. NEWS PAPER PRINT USED IN CATALOG POOR QUALITY

D.F.	51	$	1.00	de 1948 y 1950
			1.00	de 1954
	52		5.00	gitana
	[illegible]		[illegible]	[illegible]
"	[illegible]		20.00	[illegible]
			[illegible]	[illegible]
"	[illegible]			Ignacio Allende
			100.00	Cura Hidalgo
			500.00	José María M[illegible]
		"	1,000.00	Cuauhtémoc
	[illegible]	"	10,000.00	M[illegible]

Los billetes de $ 10,000.00 fueron [illegible]ados de la circulación.

TRANSLATED - THE IMPERIAL MEXICO - FIRST PAPER MONEY ISSUED BY THE MEXICAN NATION 1822.

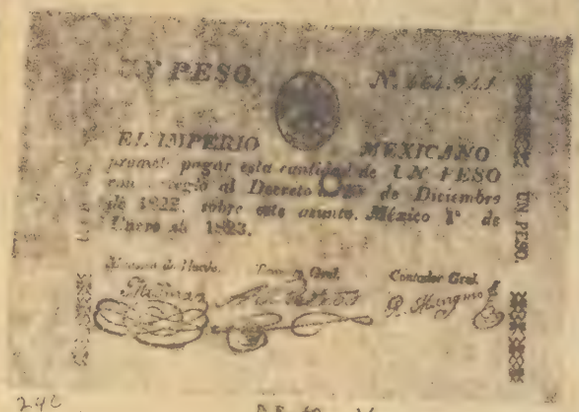
El Imperio Mexicano.—[illegible] la Nación Mexicana.—1822.

					PESOS
D.F.	60	$	1.00	[illegible]	$ 3,000.00
"	61	"	2.00	[illegible]	" 6,000.00

Nacional Monte de Piedad.—18[illegible]

B1	D.F.	62	$	1.00	sin firmar A	[illegible]	$ 20.00
B1	"	63	"	1.00	firmado		500.00
B2	"	64	"	5.00	sin firmar A	[illegible]	30.00
B2	"	65	"	5.00	firmado		1,000.00
B3	"	66	"	10.00	sin firmar A	[illegible]	50.00
B4	"	67	"	20.00	" " A	[illegible]	60.00
B5	"	68	"	50.00	" " A	[illegible]	80.00
B6	"	69	"	100.00	" " A	DFB-6-UN 1050	125.00
B7	"	70	"	500.00	A	DFB-7-UN 1650	200.00
B8	"	71	"	1,000.00	A	[illegible]	250.00

6 6½ F 3 VF-6½ F L.F. 47 X B38-F5 XF10 FINE



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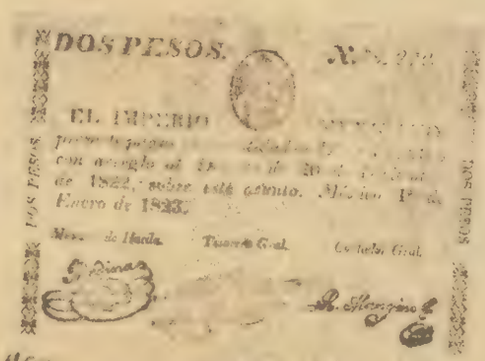

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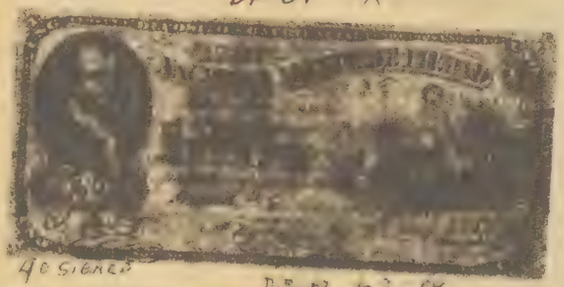
F 12½ XF F —



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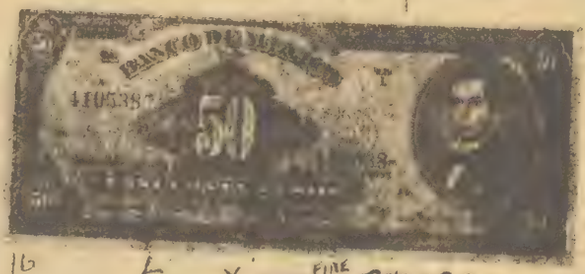
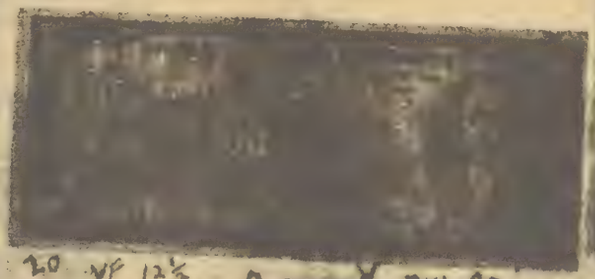
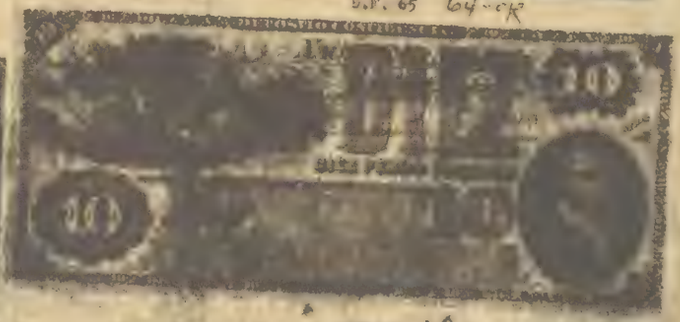


16 L X D.F. 50 FINE B40-20

80 SIGNED D.F. 65 64-CR



20 VF 12½ AU 25 O D.F. X B41-30 FINE



D.F. 66 X CR

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

September 11, 1970

Mr. Eduardo Rosovsky
Apartado Postal 7-1000
Mexico 7, D.F.

Dear Mr. Rosovsky:

I am so pleased that your health is better.

We had a fine convention in St. Louis, as you probably have heard from Mr. Hale, Mr. Munoz, or Mr. Hubbard. We missed you.

At the IBNS meeting I was instructed to prepare a report on the Iturbide matter for the committee. I am in the process of preparing it and will submit it to each member who either can suggest changes, accept the report, or file his own report.

In the list of the items you mention in your letter of September 7, 1970, you show a sheet of 8 pieces and state that it has the complete watermark. What I want to know is, exactly what you mean by "the complete watermark". Are there two separate watermarks on the sheet? I have seen .P.N as a watermark and wonder whether this is the lower part of the sheet. I would also like to know which way the notes face on the sheet. Perhaps you can draw, on paper, the watermarks in one color, and the position of the 8 notes in another, using the front and the back of the sheet to show the positions.

With respect to purchasing these notes, I would like to give this some further thought.

I look forward to hearing from you.

Cordially,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

bc: Mrs. Adolph Hill

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

12 September 1970

Mr. Ed Shlieker
P. O. Box 66061
Chicago, Illinois 60666

Dear Ed.

My Coin World of 16 September has just come. It is so completely inaccurate I feel I should tell you something of what really took place.

Mr. Newman is misquoted extensively. In the first place he did not say you were filling a minority report. What he did say was we were all greatly indebted to you for bringing the matter to the attention of many Numismatic groups, your co-operation with the committee and that you were giving the matter further study.

About the Keller Manuscript: IBNS money was not and is not being used to make this purchase. I have personally bought the manuscript from Whitman and am going to give IBNS the privilege of publishing it. I have this week received the final sections of the MSS and as soon as possible will be making plans for the editing and publishing of this great work. It is primarily World Paper Money since 1900.

The Coin World article doesn't even have the award winners correctly stated.

It is true we will have a new Editor. I hope this can be announced in the December Journal.

Wish you could have been here, then you would understand why I am upset by this article. Do call me the next time you are in St. Louis.

Sincerely yours

Eduardo Rosovsky APARTADO POSTAL 7-1000 MEXICO 7, D. F.

Sept. 13, 1970

Mr. Eric P. Newman.
6450 Cecil Ave.
St. Louis 5,
Missouri.

Dear Mr. Newman:

S N M

Thank you for your friendly letter of 11-IX-70. It came today -Sunday- with great opportunity, because tomorrow in the early morning, I leave Mexico City for 2 or 3 weeks, going with a friend to his ranch, in order to take a rest and absorbe sun and fresh air...

A N S

I am absolutely agree with you, to take a "second ~~tough~~ thought" in relation to the eventual purchase of mentioned notes.

A N A

Now, about the "complete watermark": I.- Sadly, in this very moment, I cannot make for you the exact drowin of the water mark, since I have the notes in a safe in my Bank, and today it is closed; and tomorrow I shall go out of town, before the opening of the Bank. II.- As you surely have read it in the IBNS March issue Journal, in my article appeared on this theme, the complete sheet had been printed in 8 notes at once: 4, on one side, without reverse and 4 on the other side, also without reverse (see on the other side of this letter, please). So, there is NO PARTICULAR position: 4 printed/ blanche reverse; blanche reverse/ 4 printed. The 8 notes face BOTH sides of the sheet, BUT ONLY 4 ON EACH SIDE. III.- When I say "complete watermark", I mean: a)-the name of the manufacturer; b)- the letters .P.N and c)- a tower about $1\frac{1}{2}$ or 2 inches high, with laurel leafs on the top.

I N B S

S P M C

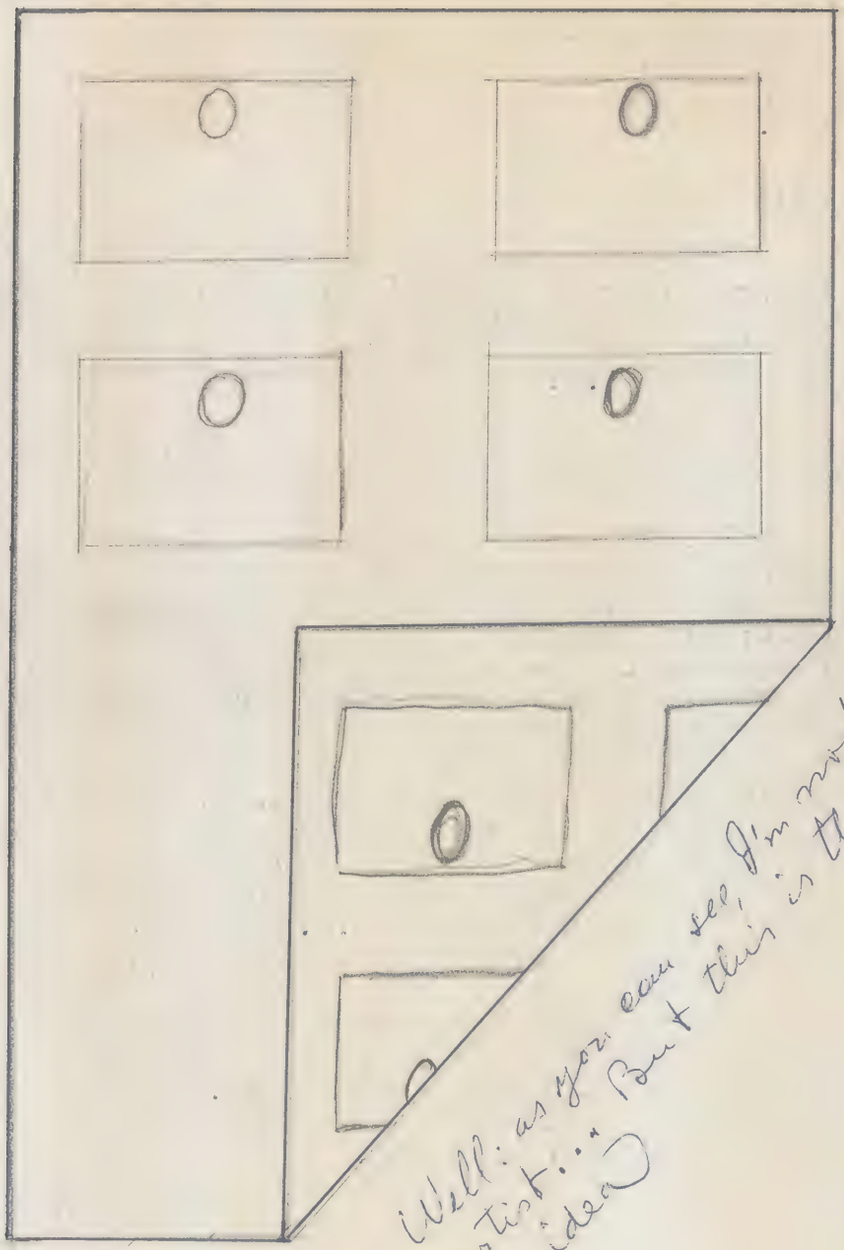
M P M C

More or less, this is an approximate description of the watermark; as you can see now, it is COMPLETE and not as it appeares on the half sheets, which I never had. I sincerely hope, I make me understand by you. I also hope, with this description I was on -little- help to you, meantime.

Friendly yours,
E. Rosovsky
Eduardo Rosovsky

WORLD CURRENCY, SPECIALIZED IN MEXICAN PAPER MONEY

TELEFONO 28-73-03
CORREDOR EN NUMISMATICA
PROFESSIONAL NUMISMATIST



Well: as you can see, I'm not an artist... But this is the ge-neral idea

[illegible]
P[illegible]
CHICAGO, ILLINOIS [illegible]
U.S.A.

Member of
Sociedad Numismatica de Mexico C 511
American Numismatic Association 58271
The Azteca Numismatic Society C-195
World Paper Currency Collectors 395

Paper Money Collectors-Mich. 998
Society-Paper Money Collectors 26[illegible]
Tucson Coin Club - Life Member OL 67
International Bank Note Society 643

Sept.14,1970

Mrs.Adolph [illegible],Jr.
[illegible] Lindell Blvd.
St.Louis,Mo. 63108

Dear Beth,

Received your welcome and very informative letter. I too have read the article in Coinworld of Sept 16th. and rest assured the [illegible] have burned out. Never again will I allow myself to become [illegible] over such matters. I thank you in particular in placing the report in its [illegible] context, [illegible]. It appears for the second time that Coin world has erroneously reported this matter. I have no objections [illegible] in the Newman's statement in the original tenor. I believe many [illegible] arrive at unanimous decisions. I am patiently awaiting Mr. [illegible] on the matter before offering any further [illegible] discussion.

It appears that the Coin world article has given many false impressions, such as the Keller manuscript. It could [illegible] into a severe [illegible] from the membership, not the publishing but the acquisition. My sincere compliments in making is possible to acquire this very important works, and release thru IBNS. However, a very broad statement was made in the article that every piece of known world paper existed in the works. However, may I take exception, as I do not believe another reference works, contains all the notes as listed in the Mexican field, thus Mr.Carlos Gaytan's "Billete de Mexico". As many of these notes are unique, Mr.Gaytan is the main collector. For that matter I believe many should have not been catalogued with a master, as it is quite evident that none other exist. I do not know the extent that you intend to develop the works, but some countries as you will [illegible] well covered in their chosen field, e.g. China. However, what the end results may be, it certainly will be welcomed with open arms, and if possible can I place my order now. You have my [illegible] encouragement [illegible] this works in a publication.

However, I believe that it would be an excellent policy of the IBNS not to allow future statements be published until they are [illegible] responsible person. It seems that they are doing more harm than good in [illegible] reports, specially the award winners, it is difficult to criticize Coin [illegible] in view of the fact they are supreme in this field and just about hold a monopoly, so if one is to progress, just does how one criticize. Retractions are laughable as they appear in some obscure location, easily overlooked. The greatest harm is in inaccurate reporting in the initial article.

Do not be alarmed in my instance and again many kind thanks for your [illegible]

I am trying to issue a foreign paper price list, but just [illegible] ready to type a master, I receieve another lot. I will [illegible] material to offer. My monograph is somewhat at a standstill [illegible] needed data from the Banco de Mexico. Sorry I have not been [illegible] [illegible] that this [illegible]

April 12, 1971

Mr. Henry Christensen
P.O.Box 1732
Madison, New Jersey 07940

Dear Henry:

I may not be at the Central States Convention so I am returning, as you requested in your March 26, 1971 letter, the uncut sheet and the cut sheet of the Iturbide notes.

I have not yet completed the report I am writing on this matter. One of the problems is commentary on whether the Mexican government or a subdivision of it has any ownership claims. I have not been given sufficient information as to the source of these pieces and have heard some wild tales. I do not feel justified in ignoring the sudden appearance of quantities of the pieces. The other members of the committee may not agree but they have some of them and may be unable to be fully objective.

Have you any thoughts on this point?

Cordially,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/~~atb~~
atb

CERTIFIED MAIL

MIGUEL L. MUÑOZ

TEL. 531-74-44 APARTADO 897 CABLE: ZONUM

MEXICO 1, D. F.

September 6th, 1971
Outdoor temperature 67°F _ Sunny

Señor Don
Eric P. Newman
6450 Cecil Avenue
St. Louis 5, Mo.U/S/A/

Dear Eric:

Thank you so very much for your letter of Aug.21st enclosing copy of the information offered in Washington. You can be sure that I shall not disclose this information and same shall be only for my personal information.

As a matter of coincidence, yesterday I was offered the same lot for forty thousand pesos or $3.200._ USCy. which makes me believe that there is no demand. The ten peso Iturbide bill, small one, alone was offered for $ 6.000.- pesos or $ 480.- USCy You can see that they have come down from the $ 15.000.- original price.

There are comments that in Washington "they" sold blocks of four bills and several other sales at fantastic prices. How true this might be I don't know, but there is no question that "they" are very smooth operators and so far they are getting good results. I am convinced that the stock is plentiful and will be disposed of little by little unless some one be in need of money or turns greedy and tries to make a killing.

Please keep me informed of any developments at your end and I will in turn keep you up to date of what may happen in my territory.

Always pleased to hear from you and with best regards to you and your family from Anita and your "amigo" I am Hasta la vista

Muy sinceramente,

Miguel

MLM:hs

VIRGIL HANCOCK
BOX 936
BELLAIRE, TEXAS 77402, U.S.A.

Coins for the traders
of the world.

HILL

December 19, 1971

Mr. Edward W. Schliecker
Box 66061
Chicago, Illinois 60666

Good Morning, Ed -

Long, long time no hear!

Tell me, Ed, what ever were your conclusions on your detective work about the Iturbide paper money, which you started some three, maybe four, years ago?

Recently I see a deluge of those bills . . . sheets, and sheets, and sheets of 'em, and in various denominations, as well as single notes . . . and the retail prices seem to have been halved due to the said deluge.

Are they real . . . or spurious? They have a watermark, and, to my inexperienced eye, look genuine . . . but I'm a most suspicious soul when I see a sudden supply of a heretofore scarce item.

Any light you can give me, I'll appreciate.

I intend to run a photo of one UN PESO note in OIN's Journal of International Numismatics, with a caution that the thing may or may not be genuine, but to have any purchase of Iturbide paper checked by a real expert before paying for it.

By the way, how come you're not a member of the international organization . . . 'cause OIN, as you may recall, was the initiating group which launched the drive for funds for the authenticating service, which, by the way, at last looks like it'll be in biz before another six months. Just returned from four days in Washington, and we got over one hurdle then.

Regards, Ed, and all the best for a most merry holiday season!

Sincerely yours,

Virgil Hancock

Member, American Numismatic Association
Fellow, American Numismatic Society
Fellow, Royal Numismatic Society

Member, Asociación Numismática Español
Member, Sociedad Numismática de México
Member, Retail Coin Dealers Association

(Nicolas Jenson, master of French mint at Tours, copying type of letters established 113 A.D. by Rome's Emperor Trajan, in 1470 designed the type used for this letterhead.)

May 5, 1972

2515 Bartlett
Oakland,Cal. 94601

ED SHLIEKER
Box 66061
Chicago 60666

Dear Ed:

I appreciated your long letter and all the information you sent with it. I do not at this time have $20,000 or anywhere near that. I am just now completing my internship. They still pay pretty near subsistence. Beginning in July, I'll be a licensed physician; the opportunities for making some money should increase then. I hope that one of these days I'll be able to buy collections of that magnitude, but it'll be a while.

Regarding the Iturbides, Dr. Vogt has not yet sent the letter of authentication that one of his associates promised. He has been quite helpful in answering several other letters with questions regarding S. American coins. If I don't hear from him soon, I will write a more aggressive letter to him and send a copy to COIN WORLD. That may bring results.

I have some more information. At the San Francisco show, a dealer told me he had recently been offered 500 sets of Un & Dos Peso Iturbide Notes in Los Angeles recently. Price was $85 per pair on the whole lot.

Incidentally, I paid $65 for the pair of Un Pesos I got from Dr. Vogt. But as you say, the price is way too high if they are fakey. The dealer who was offered the lot of 500 notes had a recently aquired ten peso note. He was hoping it was unique, or nearly so. It looked just like my notes. He was planning to send it to Newman for authentication.

I'll be waiting from you for your price list--

David Burns, M.D.

1/29/1972

SAINT LOUIS, MO
PM
29 JAN
1972

ALIENS MUST REPORT
THEIR ADDRESS
DURING JAN

Mr. Eric P Newman
6450 Cecil Avenue
St, Louis, Missouri 63105

PAGING SR. ITURBIDE!

UN PESO. N. 44.875

EL IMPERIO MEXICANO promete pagar esta cantidad de UN PESO con arreglo al Decreto de 20 de Diciembre de 1822, sobre este asunto. México 1º de Enero de 1823.

UN PESO. UN PESO.

Ministro de Hacda. Tesorero Gral. Contador Gral.

Medina A. Bustos R. Mangino

AGING SR. ITURBIDE!

uaranteed for 5 Years!"

's a new sales gimmick . . . seller guaranteeing that this 1823 PESO of the First Mexican Em- will be a genuine specimen for five

hat happens fifteen minutes after five years . . . disappearing ink? he UN PESO bill you see on the osite page may or may not be a fine note.

ut, OIN members would be well sed to accept any such Emperor ustin Iturbide paper money (of denomination) only on approval... before paying for it, to have the checked for genuineness by one he few real authorities, and you'll them in the city of Mexico.

genuine Iturbide bill not so long sold at US $80.00 retail.

oday, since now there seems to be nlimited supply . . . also in sheets the price has dropped to $40 re-

ou have a right to know the sud- source of these once-scarce bills. don't be bashful, ask the seller w come" of so many so sudden!

†††

hatever Happened to Mr. Spencer?

hey don't seem to teach Spen- an penmanship in the schools any e, and we suppose that's the reason Levinson's signature on his OIN ication looked like "Levinsi" ch was the way we printed it on 56 in our last issue.

id's promised to print, not write name in the future, and we've pro- ed to spell his name correctly, so tis . . .

idney L. Levinson, Box 20211, ston, Texas 77025.

†††

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The Azteca Numismatic Society C-195
World Paper Currency Collectors 395

Paper Money Collectors - Mich. 998
Society - Paper Money Collectors 2680
Tucson Coin Club - Life Member OL 67
International Bank Note Society 643

May 9,1972

Mrs. Adolph B.Hill,Jr.
4944 Lindell Blvd.
St.Louis, Mo. 63108

Dear Ruth,

Many thanks for your letter of May4th. I too enjoyed our inital meeting and hope that we can get together again soon. We covered only a smattering of interesting topics and the meeting room was not exatly and ideal atmosphere for much chatter.

If you have a want list on your WW II needs,send it for first choice prior to my list. My new price list will incorporate these notes under the specific country heading rather than held in a separate Axis or Allied WW II listing. I believe that my last list, altho separating and listing them as such, did not draw the attention it should have, thus my choice of listing under the country involved. The collectors of WW II will have to search them out, but Toy's catalog reference will be given on all for easy detection.

My health has improved immensely and I believe my two month trip to the southwest states and Mexico did me wonders. Likewise I am very glad to see that you have abandoned the wheel chair as I saw in one of the trade journals months back, whereby it was group picture at a dinner. Erma Stevens of Azteca is now confined to a wheel chair, having very serious surgery on her legs, she also has HAD a very difficult time with her health the past few years. She now writes to only a chosen few an is unable to be active in the hobby.

As long as the Iturbide subject came up at our last meeting, I believe that the two enclosed copies of letters would be of interest to you. You may pass them on to Mr. Newman for what they are worth and what to expect in the future. No doubt Virgil will investigate first handed when he attends the up coming national SNdeM convention in Mexico City in October. I have suggested that he contact Mr. Clyde Hubard in this respect. If all the offerings as contained in the enclosed letters become active in collectors possesion, then their may be considerable inquiries on the matter. Thus far I have had two and refered the matter to contact Mr. Newman. I saw no large quantities of these on my last trip, but only one, that appeared as if it was printed yesterday, not the slightess indicationon age for a note 150 years OLD. I will not again send out notices to dealers on the border as I did a few years back, I do not wish to become involved in the matter,publicly, but will help my collector customers the best I can.

Sorry again for bringing up a sticky matter but I guess we will have to live with it for awhile.

My compliments on the splendid performance of Don Carter in his auctions,I enjoy them.

I believe I did not present my point very clearly on the floor AT the meeting, regarding a PM collectors handbook on interpretations. What I had in mind was similar to Sten's Encyclopedia,pages8-9-109-111-132-133-134-135-143-145-147 etc. Just one clue picked up in such a book to identify difficult languages would more than pay for a book of this kind.

kindest regards as always,

Ed

International Coin Club - El Paso 473
Check Collectors Round Table 219
Society for International Numismatics 250
Organization of International Numismatists